

# PACE

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July 9, 1964

## Proof Sets Axed! .. '64 Coins At Perpetuity?

### Anatomy of a Fabricated Crisis

WITH considerable fracas the business press announced last Monday how the knights in shiny armor of the U. S. Treasury will drive "money merchants" out of the market place.

High on the list of Federal ire rank U. S. proof sets. Suspension of proof set production is alleged to cure the Nation's coin shortage ills. By its own admission the Treasury is turning out 4.3 billion coins for fiscal 1964 just ended. The record will show 17.5 million proof coins in sets were turned out for the identical period. PROOF SET PRODUCTION THUS AMOUNTS TO ONE HALF OF ONE PERCENT of total U. S. coin production.

The sale of proof sets produces a fat and handsome profit to the Treasury; this profit is realized on the "money merchants", hoarders and much decried coin collectors.

In fact, gentlemen of the Treasury, is it not correct a net profit of 69c is realized on the sale of each U. S. proof set? In effect, will the "money merchants" not be paying you a \$2,500,000 homage of profits realized on the sale of proof sets in fiscal 1964?

The Treasury reply to these questions will undoubtedly be one of evasion and conjecture, very likely the slowness of proof coin presses will be invoked; or as Dr. Leland Howard, the gold import czar, assured a leading coin publication some years back: "The Treasury's profits would be even higher if some of the 'take' were not reinvested into the enterprise."

It took one year of brainwashing the minds of the American people in the press, before the Congress, and by Federal officials, to lay the groundwork for the ultimate offensive on the coin collector and to deprive him of an harmless but much coveted attribute: the proof set.

The month of June, just preceding the proof set holocaust saw no less than twenty references to the coin shortage issue before the House and Senate, no less than ten acid write ups in the business press. A myriad of small fry contributions in some of the Nation's tabloids, were perpetrated on the subject with a precision becoming

the Pavlovian techniques so dear to the Moscow PRAVDA.

Action in the Senate moved into high gear with Senator Robertson's intervention on June 23 when he stated:

"We have included in the bill funds to run the mints 24 hours a day, 7 days a week. That will produce 4.97 billion pieces of regular coins, plus 45 million silver dollars.

I have recommended that we stop the production of proof coins that collectors and others want to obtain; and we are appealing to merchants not to hoard these coins.

We hope in a matter of weeks measurably to solve the small coin shortage, provided we have co-operation, and provided there is no more improper hoarding, as has occurred in some instances."

The follow-up session came on June 25, at this point there was no doubt anymore at whom the attacks were specifically directed and to whom the entire coin shortage could be attributed, as can be seen from Senator Robertson's inflammatory speech:

"The Bureau of the Mint will take prompt steps to increase the production of small coins to the point where, in the near future, there will be abundant supplies for

normal business purposes. At the present time there are outstanding approximately 45 billion small coins with the monetary value of \$2.6 billion. Of course, the monetary value of the smallest coins is possibly 85 percent greater than the metal value of those coins.

While there has been some increase in the use of small coins, the principal reason for the current shortage is hoarding. Coins have been hoarded by dealers and speculators believing that they can later be sold at a profit and coins have been hoarded by merchants who fear that the shortage will grow worse.

For instance, in previous years, percentagewise, the mint would furnish the Chicago Federal Reserve Bank \$10 million in small coins and it would get another \$90 million through flowback. This year, the mint has furnished that bank an additional \$2 million of small coins but the flowback has almost ceased.

With respect to collectors, the 1964 date on all coins will be indefinitely continued, if Congress approves that plan, which undoubtedly, it will. Therefore, the market will be saturated with 1964 issues.

The Treasury appropriations bill, approved by the Senate last

Tuesday, carries funds for an increase of 600 million small coins. Present plans to adopt new but slightly more expensive methods of manufacture, plus the installation of additional stamping machines, will result within the next year in doubling the current production rate.

In other words, collectors and speculators who hoard small coins will find no market for them in the months to come, and merchants who hoard small coins will merely be losing the interest on the money they have invested in them.

In answer to the criticism that the Senate Banking and Currency Committee was tardy in recognizing the need to increase the production of small coins, I wish the Record to show that all the steps that the Treasury Department now plans to take to relieve that shortage were recommended to the Treasury Department by the chairman of the Senate Banking and Currency Committee last January."

Remains the subject of issuing 1964 coinage till saturation. This in itself is an attitude of defeat and an admission of official misplanning. It reduces U. S. coinage to the simple rank of jettons; devoid of their distinct personality mark, i.e. the actual date mark, U. S. coins of 1964 vintage will rank with subway tokens.

The move is bound to expose the Nation to International ridicule. Indeed mighty and powerful America can not lick a simple problem of coin production and logistics but has to take recourse to a plan of action which violates precedent established and maintained for hundreds of years.

The decision obviously points the finger at the coin collector or "money merchant." There is however no satisfactory evidence they are responsible for the current coin shortage. How then can serious decisions be made based on such slim evidence? Why is so much bad faith being exercised in the conduct of currency affairs? There is only one answer: The numismatic community is to be blamed for the present coin shortage and also for the possible future devaluation of courage in general.

### In This Issue

July 9, 1964

Proof Sets Axed! . . . '64 Coins At Perpetuity?	
Anatomy Of A Fabricated Crisis .....	1
Revival Of Interest In A Classical Coin	
Liberty Half Dollar Walks Again .....	3
Alaskan Currency Revisited	
The ARRC Bingles .....	4
Jewel Tea Co.	
Experiment In Retrospect .....	5

#### DEPARTMENTS

Bowers On World Coins .....	7	The Market Pace .....	28
Single Coin Prices .....	10	Space City Averages .....	28
Cashdan's Coin Comments .....	15	A.N.E. Transactions .....	30
PACE Coin Investment News .....	21	Coins In Brief .....	30
Coins In The Spotlight .....	30		



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DATE	PAYING	DATE	PAYING	DATE	PAYING
1936	\$775.00	1950	\$170.00	1957	\$ 7.75
1937	350.00	1951	105.00	1958	17.00
1938	170.00	1952	56.00	1959	8.75
1939	150.00	1953	46.00	1960	7.25
1940	100.00	1954	30.00	1961	5.75
1941	95.00	1955	35.00	1962	5.75
1942 (5)	70.00	1956	16.00	1963	7.00
1942 (6)	95.00			1964	12.00

### BU BAGS FOR SALE

	Cents	Nickels	Dimes	Quarters	Halves
1954-P	\$3,395.00				
1954-S	1,925.00				
1955-P	\$ 675.00	\$12,450.00	\$12,450.00	4,750.00	\$12,950.00
1955-D	775.00	1,975.00	6,850.00	13,450.00	
1955-S	3,395.00		5,200.00		
1956-P	525.00	1,100.00	1,150.00	1,495.00	
1956-D	215.00	715.00	850.00		
1957-P	495.00	1,375.00	800.00	\$1,495.00	3,350.00
1957-D	195.00	395.00	1,095.00	1,395.00	1,895.00
1958-P	525.00	3,250.00	3,975.00	3,950.00	4,950.00
1958-D	180.00	375.00	725.00	1,325.00	1,850.00
1959-P	235.00	1,150.00	850.00	1,850.00	2,550.00
1959-D	150.00	275.00	675.00	1,295.00	2,350.00
1960-P	150.00	475.00	975.00	1,450.00	2,450.00
1960-D	125.00	295.00	675.00	1,345.00	1,850.00
1961-P	145.00	395.00	1,225.00	1,345.00	2,150.00
1961-D	105.00	295.00	650.00	1,295.00	1,850.00
1962-P	145.00	295.00	850.00	1,345.00	1,895.00
1962-D	90.00	275.00	695.00	1,295.00	1,250.00
1963-P	75.00	245.00	695.00	1,195.00	1,275.00
1963-D	65.00	235.00	575.00	1,295.00	1,150.00
1964-P	65.00	235.00	745.00	1,125.00	1,250.00
1964-D	60.00	235.00	595.00	1,095.00	1,150.00

Avg. Circulated  
Jefferson  
Nickel Rolls  
Date Sell  
1938-P \$ 4.25  
1938-D 49.50  
1938-S 109.95  
1939-S 39.95  
1939-D 209.95  
1940-D 8.95  
1943-D 4.50  
1944-S 4.95  
1946-S 5.95  
1948-S 7.95  
1949-S 11.50  
1950-P 14.75  
1950-D 675.00  
1951-S 24.95  
1955-P 26.95  
1958-P 5.25  
1959-P 3.25  
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Circ. Sets  
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keys.

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BU CENT ROLLS	BU NICKEL ROLLS	BU DIME ROLLS
1935-D \$135.00	1939-P 67.50	1916-S \$ 80.50
1935-S 235.00	1939-S 575.00	1918-P 149.50
1936-D 89.50	1939-D 2,475.00	1918-D 69.50
1936-S 134.50	1940-S 59.50	1918-S 89.50
1937-D 32.50	1941-S 64.50	1919-D 461.00
1937-S 89.50	1942-P (ty.1) 79.50	1919-S 159.50
1938-D 134.50	1942-D 525.00	1919-S 695.00
1938-S 179.50	1942-P (ty.2) 315.00	1930-P 89.50
1939-D 224.50	1942-S 154.50	1930-D 61.50
1939-S 44.50	1943-P 59.50	1930-S 595.00
1940-D 34.50	1943-D 59.50	1931-P 69.50
1940-S 69.50	1944-P 51.50	1931-S 495.00
1941-D 64.50	1944-S 94.50	1932-S 125.00
1941-S 64.50	1944-D 59.50	1933-P 47.50
1943-PDS 94.50	1945-S 89.50	1933-S 49.50
1944-D 12.75	1945-P 121.50	1934-S 52.50
1944-S 19.75	1945-D 64.50	1935-P 124.50
1945-D 19.25	1945-S 47.50	1955-D 69.50
1945-S 22.75	1946-S 89.50	1955-S 51.50
1946-D 16.75	1947-D 44.50	1958-P 37.50
1947-D 16.75	1947-S 64.50	
1947-S 49.50	1948-D 79.50	
1948-S 79.50	1948-S 99.50	
1950-S 36.75	1949-S 169.50	
1951-S 54.50	1950-P 169.50	
1952-S 36.75	1950-D 915.00	
1953-S 24.75	1951-D 84.50	
1954-P 34.50	1951-S 299.50	
1954-S 19.50	1952-D 161.50	
1955-S 34.50	1952-S 49.50	
	1953-S 47.50	
	1954-S 22.50	
	1955-P 121.50	
	1956-P 11.75	
	1957-P 13.75	
	1958-P 32.50	

BU HALF DOLLAR ROLLS	BU DOLLAR ROLLS
1918-P \$169.50	1878 3/4 TF \$550.00
1918-D 89.50	1878 7 TF 44.50
1919-P 695.00	1878-CF 239.50
1919-D 219.50	1879-P 40.50
1919-S 439.50	1879-O 149.50
1920-P 339.50	1881-S 32.50
1920-D 219.50	1882-O 49.50
1921-D 179.50	1883-O 32.50
1922-S 149.50	1884-O 32.50
1923-P 199.50	1885-O 32.50
1923-S 79.50	1886-P 29.60
1924-P 24.50	1887-P 29.50
1924-S 22.50	1888-P 42.50
1925-S 49.50	1888-O 44.50
1926-P 129.50	1898-O 64.50
1926-S 49.50	1899-O 34.50
1927-P 49.50	1900-O 31.50
1927-S 49.50	1901-O 34.50
1928-P 49.50	1902-O 32.50
1928-S 49.50	1903-O 695.00
1929-D 54.50	1904-O 54.50

### BU SETS

JEFFERSON NICKELS	\$ 209.95
ROOSEVELT DIMES	84.50
WASHINGTON QUARTERS	
1941 Through 1964	119.95
HALF DOLLARS	209.95
CC DOLLARS	1,295.00

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# Revival of Interest in a Classical Coin

## The Liberty Half Dollar Walks Again

**A**FTER many months of comparative inactivity, the Liberty Walking half dollar has suddenly joined silver dollars and proof sets as a market leader. The date grouping within this series experiencing the most rapid rise is the 1941 - 1947 era. The reason for this is twofold.

First, this grouping can be placed in a standard album including only the 20 coins of the era and sold as a complete set. Secondly, the mintage on the issues from 1941 through 1947 was comparatively high (see graph) and there is enough volume in the grouping to permit widespread interest.

The only question concerning the rapid rise of the Walking Liberty half is why didn't it occur sooner. This coin is assuredly one of the most beautiful ever produced in this country. Its size and heft make it a natural collector's item. Its single-price level makes it perfect as an object of retail coin sales. (\$3.00 - \$20.00)

The history of the Liberty walking half dollar production is both irregular and erratic. This partly explains some of the price disparities existing in the series today.

After the series was initiated in 1916, initial production expansion took place between 1917 and 1920. During these four years alone, approximately 58 million pieces, or 12% of the total issue were produced. The following years 1920-1933, were characterized by typical low mintage production.

Often only one mint would produce all the half dollars for a single year. On the other hand, during several years no half dollar production occurred at all, i.e. 1922, 1924, 1925 and 1926.

The non minting of half dollars between 1930 and 1933 was a result of unsettled economic conditions during this period.

Total mintage between 1921 and 1933 was 12.2 million pieces. This is only one fifth of the total minted during the four years preceding that period.

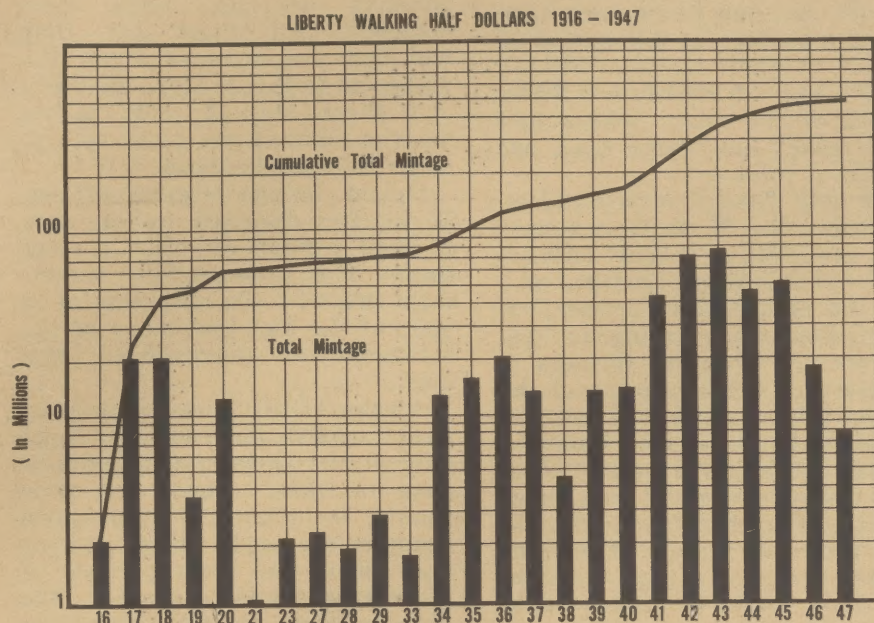
These factors would seem to account for the relatively high prices paid today for issues minted in the twenties. Outstanding examples are the 1921-PDS issues selling respectively for \$250, \$275, and \$300 per coin in BU condition.

Many issues can still be acquired for less than \$150. Relatively low mintages still retail for less than \$70 i.e. the 1944-D, 1945-D, and 1946-P half dollar rolls.

Production was renewed in 1934 on an expanded basis when half dollars were minted at all three mints for each year. Almost without exception, this trend continued until 1946.

In 1947, production from both Denver and San Francisco dropped off sharply. These sharply erratic production cycles determine to a major extent present prices.

The 1941 to 1945 inclusive half dollar group is characterized by large mintages. The following issues average about 11 million pieces: 1942-D, 1943-D, 1944-D, 1945-D, 1945-S. Their prices are in the \$60 to \$100 range per roll



in BU condition.

In a class all by themselves the 1946-DS and 1947-PD are noteworthy by low mintage. One has to go back to the special 1938 situation to encounter such low mintage as in 1947. Both rolls retail approximately for \$85.

In relation to the rest of the Liberty walking market their alignment with other comparable issues is almost inevitable, i.e. the 1940-S currently selling at \$160 per roll.

Several of the issues of this series have made outstanding price adjustments which must surely illustrate that BU specimens were not present in as large

a quantity as was originally thought. Far and away the outstanding gainer has been the 1941-S with a rise of almost three and a half times its May price in two months. Not far behind in growth rate is the 1942-S.

As can be seen from the accompanying chart, almost every issue without exception from 1941 to the end of the series has scored a major increase in value in the past two months.

It may also be noted, however, that few issues preceding 1941 have materially changed in value. This is true of issues not herein shown as well as the five chosen examples.

LIBERTY WALKING HALF DOLLAR PRICE PERFORMANCE				
ISSUE	FALL, 1963	MAY 1, 1964	JULY 1, 1964	TWO MONTHS' GAIN (ANNUALIZED)
1939-P	\$ 8.00	\$ 7.50	\$ 8.00	40%
1939-D	5.00	5.50	6.00	55%
1939-S	15.00	13.00	15.00	92%
1940-P	4.00	4.50	5.25	100%
1940-S	8.00	8.00	8.00	-0-
The above five issues immediately precede those included in the standard album. Note the small per cent gain shown by these in comparison with those shown below. This is an excellent illustration of the impact which albums have on the coin market. The inclusion or omission of an issue can have a tremendous effect on that issue's price performance.				
1941-P	\$ 3.00	\$ 3.75	\$ 4.75	161%
1941-D	3.00	5.70	10.00	453%
1941-S	5.00	6.00	20.00	1400%
1942-P	2.50	2.75	4.00	273%
1942-D	3.50	4.00	7.50	525%
1942-S	5.00	5.00	11.00	720%
1943-P	2.00	2.25	3.50	333%
1943-D	3.50	4.50	5.00	66%
1943-S	4.50	5.00	7.00	240%
1944-P	2.00	2.25	3.50	333%
1944-D	2.00	2.75	3.50	164%
1944-S	3.75	3.50	6.00	429%
1945-P	1.75	2.75	3.50	164%
1945-D	2.00	2.75	3.50	164%
1945-S	2.50	2.50	4.00	360%
1946-P	1.75	3.00	3.50	100%
1946-D	2.00	4.25	7.00	388%
1946-S	3.00	4.00	5.50	225%
1947-P	2.00	2.25	4.25	532%
1947-D	2.25	3.00	4.50	300%
1941 - 1947 Album	57.00	71.95	121.50	414%

The interest in the Liberty Walking Half leads the shrewd investor to a line of reasoning which might well be potentially profitable. The market has experienced high interest in each of the current denominational series at least once during the past year. Several series have been "run" twice (the Jefferson nickel and the Roosevelt dime are good examples of this double run). While most series have only been run once, there have been several such as the Walking Liberty which are just now undergoing their first real bout with heavy buying.

Since the Kennedy half dollar is only one year old, the Liberty Walking half may be regarded as the preceding type of half dollar. It is possible that the market may see heavy interest in several of the preceding type series in the near future. It would seem that the prime candidate would be the common date I (1939 - 1945) Mercury dimes and secondary candidates might well be the second half of the Buffalo nickel series and early date (1909 - 1940) Lincoln cents.

While there is no certainty of these issues moving to the forefront of the market, it would seem that the public and the dealers will be forced to seize upon some issue or other while the current date market trend lines catch up with present pricing levels. Since this will not occur until the fall of this year, there will be time for heavy interest in one or two of the above mentioned series.

There will be several factors that may prevent one or more of these three groupings from experiencing prosperity. One is their general shortage of supply. While it would seem that this would be an assurance of increased prices, the exact opposite might well be the case.

One of the requirements of widespread interest in a series is that there be a great enough supply of the coin to permit a large number of collectors to begin a set and to feel that the acquisition of a complete set is not impossible. It is probable that there will not be a "run" in Barber dimes, as an example, for just this reason.

Secondly, at the present time, no one will venture a guess as to just how long the present surge of interest in silver dollars and proof sets will last. If continued government fumbling with the mintage resumption question coupled with the unknown census of remaining Treasury holdings continues to arouse the buying public, it is possible that cartwheels might continue to dominate the market for the rest of the summer and not leave a suitable time period for subsequent interest periods of other series before the regular fall rise of current denomination issues.

Therefore, the investor is advised to keep careful watch on the silver dollar question and continue to sample the silver dollar market as a prime method of determining the performance of other denominations during the rest of this year.



# Alaskan Currency Revisited

## The ARRC Bingles

by Maurice M. Gould

**A**BOUT the author: Mr. Maurice Gould is a professional numismatist in the true sense of the word. He is an authority on counterstamped and countermarked coins, unusual paper money and Colonial, Hawaiian and Alaskan currency. Mr. Gould is well known for his many contributions to leading numismatic publications. In addition he is a numismatic columnist for the Boston Sunday Herald. A life member of A.N.A. and of the venerable Boston Numismatic Society, Mr. Gould is also a member of P.N.G. and of the Canadian Numismatic Association.

While his first loyalty goes to the collector and numismatics proper, Mr. Gould has grasped the inevitable contemporary developments in modern numismatics and as such recognizes the investment implications of the coin business; a rare combination indeed!

Recently, Mr. Gould was selected by the Massachusetts State Department of Education to conduct a ten week course in numismatics, beginning this fall.

Mr. Gould is a general partner in Boston based Copley Coin Co., well known firm of numismatists.

**H**AWAII, Puerto Rico, Virgin Islands, and the Philippines have all had a coinage at one period or another of their history. Not so with our forty-ninth State, Alaska, where many tokens and paper money have been used, but no official coinage.

The only Tokens backed and issued by the U. S. Government were the ARRC Tokens (Alaska Rural Rehabilitation Corporation.)

In the Spring of 1935, the Federal Government, trying to relieve the hardships of farmers in the drought stricken areas of the middlewest, shipped 201 settlers to the fertile Matanuska Valley in Alaska. A hundred and twenty men, taken from relief rolls, were sent ahead to clear land and make other preparations for the settlers, so that upon arrival of the families, they would have some temporary dwellings.

The first settlers arrived in Palmer in 1935 and were followed by families from Michigan and Wis-

consin. Each settler was allotted a forty acre plot.

From the beginning, there was dissatisfaction among the Colonists. Some quarrelled with administrative officials, some were homesick, and others said they had been misinformed about the prospects in this area, so that after a short stay of only a few months, some of the group returned to the United States.

Out of the 201 original settlers, 66 families departed, leaving only a small portion of the pioneer group. The colonization experiment proved to be unsuccessful in spite of the fact that many of the settlers have remained to this day.

Alaska ARRC "Bingles" were issued in 1935 and could be spent only at the Government Commissary or ARRC stores, but merchants, including the local saloon keepers, accepted these tokens and, where the main purpose of these tokens was to prevent the workers from spending their money unwisely, the government had no choice but to withdraw the tokens and replace them with regular U. S. coins.

The denominations and the number issued of each "Bingle" are as follows:

1 cent, 5,000  
5 cents, 5,000  
10 cents, 5,000  
25 cents, 3,000  
50 cents, 2,500  
\$1—2,500  
\$5—1,000  
\$10—1,000

There were \$20,300 worth of the tokens struck. All but \$5,000 worth of them were put into circulation. The remaining uncirculated coins were made into sets for collectors. There were approximately 250 full sets made into uncirculated condition and 100 sets of the 1 cent, 5c and 10c coins.

Here are the facts as to why these tokens are desirable and will continue to be in greater demand as time goes by. Aside from their unusual history and interesting portrayal of one phase of Alaska's history, they were the only U. S. Government authorized tokens ever used in Alaska. They were made in small mintages and some of the pieces were destroyed. No individual or group has any large holdings of these coins. Alaska is now our forty-ninth State and interest in the numismatic material in our new States has reached new heights. It is said that some of the \$5 and \$10 "Bingles" were holed and used for washers and other odd jobs, destroying these pieces from a numismatic viewpoint. These denominations are already rare and will become increasingly so as time goes on.

With just a few hundred collectors becoming interested in this field and the new Whitman book on Alaska coinage in revised edition which will be published shortly, there will be an increased demand for these items. As they go into permanent collections, they will be more and more difficult to obtain.

When contemplating a new series for pleasure and investment, remember the "Bingle" of Matanuska Valley.

## Advertising Index

ADVERTISER	PAGE	ADVERTISER	PAGE
Bruce M. Abrash	22	Major's	6
Action Coin Co.	21	Mississippi Numismatic	2
Ajax Stamp Co.	15	Monarque's Curios	9
Ampere Coins	8	Richard M. Muniz	9
A. N. E.	32	National Coin Brokers	24
James N. Belford	8	National Coin Brokers	25
A. Berman	8	John E. Nelson	13
Bronx Coins	15	The Nic-A-Lene Co.	4
Carl's Of Lake Forrest	15	Paramount Watch	20
Conn. Coin Exchange	9	Park Coin Sales	21
Consolidated Coin Buyers	17	Parkway Machine Corp.	21
Danny B. Crabb	35	Preferred	26
Jim Delk	18	Reggie Proper	33
Ed's Coin Shop	9	The RJR Corp.	7
Elliott's	7	Clyde Richardson, Jr.	7
Empire	23	Richardson's Coin Shop	9
W. H. Foster, Inc.	36	Alan J. Rosenberg, Inc.	9
Jack Freedman	23	Marvin Shemper	7
Gregor's	17	Silver Center	19
Hartville Coin	16	Sam Sloat	31
M. Hirschhorn	15	Treasure Chest	21
The Indicator	27	Walla Walla Coin Co.	7
J & B Coin Co.	34	Joseph L. Welles	14
Amuel J. Lindner	23	Bill Willoughby	12

## PACE

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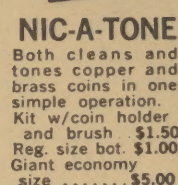
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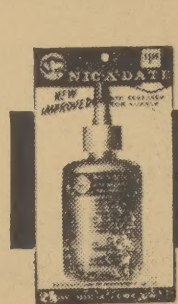
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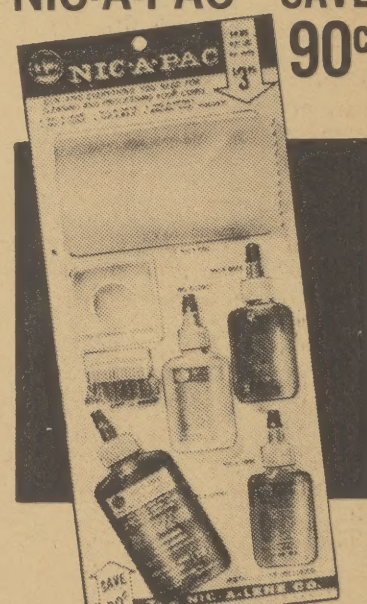


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# The Jewel Tea Co. Experiment in Retrospect

## Scrip Issuance Prohibited By Treasury

by CHRISTIAN VERBEKE

HAVING cleared the path for new civil rights legislation, the U. S. Congress can now concentrate on a series of issues which perhaps lack the emotional appeal of the former but must be considered of equal importance to the welfare of the Nation.

Indeed, an issue which is hampering the normal conduct of business nationwide and risks to affect the lives of millions must be considered of critical National importance; thus are the proportions reached by the Nation's coin shortage at this venue.

The acuteness of the coin shortage prompted Jewel Tea of Chicago, Illinois to request Treasury permission to issue scrip of 1c, 5c and 10c denomination. This request has been denied by the U. S. Treasury on the following grounds:

Making and issuing obligations under \$1 as money, or in lieu of money, is punishable by fine or imprisonment or both.

The combination of the fact that these certificates would be issued and redeemed at some 250 outlets in the Chicago area of that company; that they would be wholly or partially redeemable in cash; and that, in spite of a legend on the certificate, there would be no way of preventing the transfer of the certificates from one person to another.

This would tend to endow them with the status of money and they therefore might be calculated to circulate as money within the meaning of this status.

Other business firms in the community could be expected to accept the certificates readily in payment for goods and services, confident that they could be redeemed at any Jewel Tea company unit, with the results that such certificates would be constituted an additional medium of exchange, or in effect, money.

This adverse Treasury ruling is highly detrimental to the normal conduct of business of Jewel Tea Co. Obviously the Treasury is anxious not to set a legal precedent which would enable other organizations to engage in the practice of issuing scrip.

As early as June 1, Jewel Tea Co. addressed an urgent appeal to Senator Robertson, Chairman Senate Committee on Appropriations in attempt to solve the coin crisis and set forth the following reasons:

The coin shortage is growing so severe at this time of year when normally the usage of coin is at its seasonal low ebb that those of us in the retail business are becoming extremely apprehensive as to what the situation will be this fall and winter when the seasonal demands are at maximum.

Currently, we cannot obtain enough pennies and quarters to supply our stores. We are regularly shorting our stores 75 percent of their needs for pennies and 50

percent of their needs for quarters. For the months of March, April, and May, so far, we have shorted our stores a total of 3,862,000 pieces of coin. Consequently, I have today ordered our company to begin printing paper scrip for use in making change in our stores where needed.

The cost to our company for the effort to obtain coin is almost impossible to calculate, but the extra cost of armored car services, express charges, and special handling runs into a high premium ranging from 4 to 7 percent of the value of coin. Printing and handling costs of paper scrip will add to these costs.

We are now at a point in our operations where the housewives are being inconvenienced and to explain the problem to them we have posted signs in our stores, sent out letters to all of our employees, and regularly print stories in our publications on the great need to bring in coin and on the conservation of coin.

Not only have our normal sources of coin dried up to the vanishing point but most of our occasional sources of coin are disappearing. Thus, we are at a crisis point in our operations which cannot wait until the new mint is completed in 1967 to be resolved.

In support of its plea, Jewel Tea Co. offered the following suggestions which could solve the coin shortage; Emergency action of the following nature is required:

1. Cancel the present plan for the annual close down of the mints this summer. Pay the employees for their vacations and keep the mints in operation until the emergency is past.

2. Approve a supplemental appropriation to permit working the Philadelphia Mint around the clock 7 days a week and also to authorize and provide the funds to contract out to private industry the preparation of the metal strips from which blanks are punched and made into coins.

3. Approve an increase in the budget to operate the mint in the next fiscal year beginning July 1, 1964. I understand that the House has approved an increase of \$1.9 million but that your committee has not as yet acted on this bill.

4. Finally, Congress should authorize an investigation of the operation of the mint to determine what its needs are to assure keeping ahead of the country requirements as to coin production. One cannot help but believe that an inadequate job of planning for the future has been done to permit the present crisis to occur.

In doing so the company has shown a remarkable insight of coinage logistics. Mr. Robertson's answer, a masterpiece of Parliamentary diplomacy, came promptly during the first week of June.

The Chairman's answer however did not reveal the sinister

Treasury plans which were bared this week to the general consternation and disbelief of the numismatic community. In evidence follows his reply to Jewel Tea Co.:

June 8, 1964

Mr. George L. Clements,  
President, Jewel Tea Co., Inc.  
Chicago, Ill.

Dear Mr. Clements: Thank you for your letter of June 1, 1964, in which you outline the difficulties which your company has encountered in connection with the shortage of coins. It is very helpful to this committee to receive current information of this nature.

Your letter lists certain emergency actions which should be taken because of the coin shortage, and requests our assistance in a program of this nature. Mint officials appeared before this committee on May 26, 1964, regarding coinage problems and related matters, and I am pleased to present the following information regarding your suggestions, in the order listed:

1. The mint is required by law to have a "yearly settlement of accounts"—title 31, United States Code, section 354. For many years, this operation has been accomplished at the end of the fiscal year, and since it involves a full settlement of all coins, clippings, and other bullion operated upon during the year, it is necessary that operations be discontinued long enough to account for all of the materials. I understand this is also standard practice throughout the precious metals industries.

Normally the mint has been closing down for approximately 4 weeks during the month of June in connection with the annual settlement, and for necessary equipment repairs and maintenance. This year, because of the very critical coin shortage, I am informed that coinage operations will be discontinued for 7 working days only, from June 22 to June 30, even though this seriously retards the equipment maintenance program.

2. A supplemental appropriation was requested by the mint for overtime operations through the end of the current fiscal year. Although this supplemental appropriation was delayed, arrangements were made to divert funds from another source for overtime operations in the mints. This action has permitted employment of overtime operations at both mints, increasing production by approximately 21 million coins per week.

Mint officials informed the committee that a policy was adopted in September 1963 of purchasing rolled nickel strips, ready for blanking, from private industry for production of all 5-cent coins. This permits the mint to use all of its melting and rolling capacity for silver and bronze coins only, greatly increasing the output of all denominations. Although this expedient will cost the

taxpayers about \$737,000 more, in fiscal 1964 than if all operations were performed in the mint, it probably will be necessary to continue this practice until the new Philadelphia Mint is in operation. Careful consideration is now being given to the benefits that would result from purchasing metal in other forms for coinage, to obtain even greater production increases.

3. The mint has requested a much larger budget for fiscal 1965, providing for multiple shift operations at both mints, with extensive overtime operations, throughout most of the year. Approximately 5 billion coins are planned for fiscal 1965, as compared with about 4.2 billion in fiscal 1964. This request is pending before the Senate.

Construction of a minor addition to the Denver Mint, already underway, will substantially increase production at that plant. The addition should be completed late this fall. Arthur D. Little, Inc., a private management engineering consulting firm, was employed by the Bureau of the Budget to study coinage requirements over the next 25 years, and to determine if minting facilities are capable of turning out the coins needed in future years. You may be interested in the survey report which is reproduced in the attached record of a Senate hearing—see pages 45 through 153 of the enclosed document, "Additional Mint Facilities."

The Treasury Department submitted proposed legislation to the Congress, following submission of the survey report, requesting authority to build a new mint in Philadelphia to replace the present mint in that city. The required legislation was enacted as Public Law 88-102, approved August 20, 1963, and funds were next requested for the new mint. This request has been approved by the House of Representatives, and is now under consideration before the Senate. It is expected that the amount approved by the House will be approved by the Senate.

I am sure that you will be interested to know that the mint has established a new production record for domestic coinage in each of the past 3 fiscal years, 1961, 1962, and 1963. Still greater records will be established during the next 2 fiscal years, 1964, and 1965. A comparison of coinage production over a 10-year period is shown in the following table:

Domestic coinage by fiscal years (In millions)	
1955	937
1956	1,414
1957	1,900
1958	2,010
1959	1,571
1960	2,567
1961	3,059
1962	3,461
1963	3,627
1964 (estimate)	4,200

(Continued on Page 8)



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1942-S .....	165.00
1943-P .....	50.00
1943-D .....	85.00
1943-S .....	125.00
1944-P .....	52.50
1944-D .....	52.50
1944-S .....	85.00
1945-P .....	50.00
1945-D .....	50.00
1945-S .....	62.50
1946-P .....	62.50
1946-D .....	117.50
1946-S .....	90.00
1947-P .....	65.00
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1960 .....	7.20
1959 .....	8.00
1958 .....	15.75
1957 .....	7.35
1956 .....	14.25
1955 .....	32.75
1954 .....	27.75
1953 .....	43.00
1952 .....	52.00
1951 .....	95.00
1950 .....	168.00
1942 (6 Coins) .....	96.00
1942 (5 Coins) .....	80.00
1941 .....	90.00
1940 .....	97.50
1939 .....	141.50
1938 .....	162.00
1937 .....	330.00
1936 .....	765.00

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## Bowers on World Coins

Q. David Bowers

WE have been invited by the editors of PACE to institute a regular column on coins of the world investment. As this is probably no news to our readers the field of foreigners is becoming increasingly important in the investment market and is capturing the attention of more and more people as time goes by.

This is as it should be, for indeed the field of world coins encompasses over 99% of the coins issued since the very beginning of numismatics thousands of years ago!

In future weeks we will examine many specific situations in the wide spectrum of foreign coins. The preparation of any column such as this is essentially a one man job, but as with all editorial efforts the more help received the better. We certainly will welcome hearing from any PACE readers who have criticisms, suggestions or comments to make. Also of interest will be learning of new foreign issues, dealers price lists and other noteworthy items in the foreign market. Various lists and auction records will be reviewed here from time to time.

Probably the first area of world coins to capture the attention of the investor was the field of Canadian coins. Beginning a decade or so ago many collectors, and a few investors, broadened their interest from the traditional U. S. coinage to include Canadian. Ten to twenty years ago Canadian coins were a relatively inactive field. Pricing information was sketchy at best. Until the advent of J. E. Charlton's annual reference books there was no publication comparable to the Guide Book in the U. S. series.

Prices were low also. The col-

lector desiring to complete a series of decimal coinage from 1858 to date would find his main objections not in the prices charged but in the opportunity to purchase the coins in the first place. The price charge for a choice uncirculated Victorian half dollar might only be \$10.00 to \$20.00 . . . one tenth or one twentieth of the price today. Other coins were comparably priced.

As time went on interest grew in Canadian coins. In the

mid-1950's the Royal Canadian Mint was receiving orders for over 10,000 proof sets per year . . . a relatively large coinage for a foreign country. Prices advanced too. We remember well when it was big news that a 1921 Canadian half dollar in uncirculated condition sold for over \$1,000.00. Today the same coin is valued in the \$10,000.00 range.

The price appreciation of the Canadian series certainly matched that in the United

States series, and even exceeded it in a number of instances. Today the Canadian series is a full fledged segment of American numismatics, having its own national association for collectors (The Canadian Numismatics Association), its own ethical dealers organization, its own Teletype system and numerous specialized publications.

The Canadian market will occupy a prominent position in this column in months to come.

It has been within the past five years only that wide spread attention has been directed to other world coins besides the Canadian issues. First coins of Mexico and then coins of England became popular. Following the beginning

made by those countries, a wide spread interest developed in all world crowns, sets and other.

(Continued on Page 9)

### Walla Walla Coin Co., Inc.

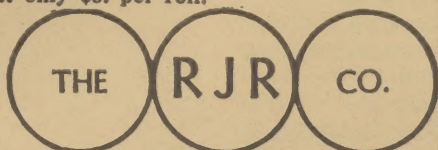
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Average Circ. Rolls				Date	Minted	Buy	Sell
Date	Minted	Buy	Sell	1940-D	2.8	30.00	38.50
1937-S	1.7	75.00	90.00	1946-S	4.1	19.00	24.00
1938-S	2.8	30.00	37.50	1947-S	5.1	17.00	21.00
1939-S	2.6	31.00	40.00	1955-D	3.1	43.00	49.00

#### B. U. Rolls

1958-P	..... 1c	5.75
1963-P	..... 1c	1.00
1963-P	..... 5c	2.75
1955-D	..... 25c	140.00
1963-D	..... 50c	11.25

1964-D ..... 50c 11.75

#### B. U. BAGS

1963-P	..... 1c	\$74.00
1963-P	..... 5c	250.00
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1795 Ty I, 3 Lvs	VF	\$275.00
1796 Ty II	AU	425.00
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1886-P .....	1350.00		

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All bags express collect, Cashier's check or money order only.

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Date	Single	Roll	Date	Single	Roll
1878-P	2.50	45.00	1885-P	2.00	32.50
1878-S	2.50	45.00	1885-S	15.00 (AU)	8.00
1878-CC			1885-O	1.75	28.00
1878-8TF	13.50	265.00	1886-P	1.75	28.00
20.00 (AU —)			1887-P	1.75	28.00
1878-7/8			1888-P	2.50	
27.50 (AU 20.00)			1888-O	3.50	
1879-P	2.50		1889-P	2.50	45.00
1879-S	2.50	37.50	1889-O	3.50	
1880-O	4.25		1890-P	3.25	
1880-S	2.00	35.00	1896-P	5.00	90.00
1881-O	3.00		1897-P	8.25	
1881-S	2.00	32.50	1898-P	5.50	100.00
1882-P	2.50		1898-O	3.75	65.00
1882-O	3.00	55.00	1899-P	37.50	
1882-S	2.50	37.50	1899-O	2.00	35.00
1883-P	2.75		1900-P	2.50	45.00
1883-O	1.75	28.00	1900-O	2.00	35.00
1883-S	17.50 (AU 7.50)		1901-O	2.00	35.00
1884-O	1.75	28.00	1902-O	2.00	35.00
1884-S	22.50 (AU 12.00)		1904-O	3.50	55.00
			1921-P	2.00	30.00

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1921-P F .....	9.00	1925-P .....	VF 1.50
	VF 12.50		EF 1.75
	EF 15.00		AU 2.00
	AU 20.00		BU 2.75
1922-P .....	BU 1.50	1925-S .....	F 3.25
1922-D .....	F 1.50		VF 5.00
	VF 1.75		EF 7.50
	EF 2.25	1926-P .....	BU 17.50
	AU 3.00	1926-D .....	F 2.25
	BU 5.00		VF 3.00
1922-S .....	F 1.50		EF 5.00
	VF 1.75		AU 9.00
	EF 2.25		BU 15.00
	BU 6.00	1926-S .....	VG 1.50
1923-P .....	BU 1.50		F 1.75
1923-S .....	VG 1.50		VF 2.00
	F 1.75		EF 2.50
	VF 2.00		AU 3.75
	EF 2.25	1927-D .....	BU 9.00
	AU 3.00		F 4.00
	BU 6.50		VF 7.00
1923-D .....	F 1.75		EF 12.00
	VF 2.00	1928-S .....	VG 2.25
	EF 2.50		VF 4.00
	AU 4.00		EF 6.50
1924-P .....	F 1.50	1934-D .....	F 5.00
	EF 2.00		VF 7.00
	AU 2.25	1934-S .....	F 8.00
	BU 3.00	1935-P .....	VF 9.00
1924-S .....	F 4.25	1935-S .....	VG 2.75
	VF 6.00		F 3.00
			VF 5.00

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## Jewel

(Continued from Page 5)

As previously mentioned, the mint is expecting to produce at least 5 billion domestic coins during the fiscal year 1965. It is expected that the productive capacity of the new Philadelphia Mint, together with that of the expanded Denver Mint, will produce all of the coins required for the nation's economy.

The Senate committee is very interested in the problems of the mint, and is pleased to receive suggestions such as you have presented. I trust that the above provides the information which you requested on this subject.

Sincerely yours,  
A. Willis Robertson,  
Chairman, Subcommittee  
on the Department of  
Treasury and Post Office  
and Executive Office.

The solutions offered Jewel Tea Co. by Chairman Robertson were indeed sensible and palatable to all interested parties. This week's brutal Treasury attitude advocating the discontinuation of proof sets minting and to maintain a 1964 date mark on all subsequent U.S. coinage comes as a shock in the face of previous events. The move is one of expediency and is not expected to solve the problems so ably exposed by Jewel Tea Co.

The fact Chairman Robertson did not refer to the events which took place this week, only reaffirms the painful certitude that the U. S. Treasury continues to pursue some of its high handed policies without consulting key members of Congress. This official attitude has been repeatedly deplored by members of Congress

themselves. A Senator, member of the Banking and Currency Committee recently stated privately, referring to the Treasury Department: "They don't tell us anything, when the decision to discontinue the issuance of silver dollars came last spring, most of us learned of the news in the morning papers."

In the light of this week's unexpected events, the next Treasury move could prove more disas-

trous than all previous ones and might well extend to outright violation of basic U. S. taxpayers rights.

All interested citizens are urged to write their respective Representatives and Senators requesting a Congressional investigation of the Nation's coin shortage and of the arbitrary decisions. This is the only equitable solution that can be offered to the American public.

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COMPARE OUR PRICES WITH ALL OTHERS

DATE	VG	F	VF	XF	AU	Unc.	DATE	VG	F	VF	XF	AU	Unc.
1878-P	8F					22.50	1890-P						3.25
1878-S						2.50	1891-S		2.65	3.55	5.75		
1878-CC	2.75	3.00	3.75	4.75	6.25	Wtd.	1891-CC	5.50	6.75	9.75	11.50	13.75	
1879-P						2.50	1891-O				2.35		5.75
1879-S			1.50	1.65	2.00	2.50	1891-P						
1879-CC	7.00	8.25	11.00	17.00			1892-S	2.25	3.00	5.50	15.00	65.00	
1879-O		2.00	2.25				1892-CC	5.00	7.25	9.50	17.00	28.00	
1880-P						2.25	1892-O	1.50	2.00	2.50	3.25	6.00	16.50
1880-S			1.50	1.75	1.85	2.00	1892-P	3.00	3.75	5.50	9.00	16.50	28.00
1880-CC	15.00	19.00					1893-CC	5.50	8.75	14.25	28.00		
1881-P			1.65	2.00	2.50	4.00	1893-O	4.00	9.50	17.00			
1881-S				1.50	1.75	2.00	1893-P	5.25	11.00				
1881-O			1.50	1.70	1.95	3.25	1894-S		5.50	8.50			
1882-S			1.50	1.75	2.00	2.50	1894-O	1.65	2.00	2.75	4.75	9.00	
1882-CC	5.50	7.00	9.50				1895-S	8.00	12.00				
1882-O			1.65	1.90	2.25	3.25	1895-O	3.75	5.00	9.50	22.50	35.00	
1882-P						3.50	1896-S	3.25	4.25	7.75	17.00		
1883-S		1.85	2.25	3.25	6.50	17.00	1896-P			2.50	3.50	6.00	
1883-CC	5.00	7.00				Wtd.	1896-O		2.50	3.00	4.50	7.75	14.00
1883-P					1.50	1.75	1897-O				3.50	4.50	11.00
1883-S					2.00	2.50	1898-S		2.25	3.25	7.00	17.00	30.00
1884-S			2.75	5.00	10.00	Wtd.	1898-O						3.85
1884-P			1.45	1.55	1.65	2.00	1898-P						5.50
1884-S						4.00	1899-S		2.50	4.25	8.50		
1885-S					5.00	7.50	1899-O						2.00
1885-P					1.50	1.60	1900-S		2.75	4.75	7.50		21.00
1886-S	6.50	8.00	10.50				1900-O						2.00
1886-O	2.00	2.50	3.25	5.00	8.00		1901-S		2.75	4.25	9.50	19.00	35.00
1886-P					1.50	1.75	1901-O						2.25
1887-S	5.25	7.25	8.75	10.75	13.75		1901-P		2.00	3.25	4.75	11.00	
1887-O				3.00	3.50	7.50	1902-S	6.50	9.75	12.75	19.50		
1887-P						1.75	1902-O						2.40
1888-S	6.50	11.00	17.00				1902-P				3.50	4.25	7.25
1888-O				1.60	1.70		1903-S		3.75	6.00			
1888-P						1.75	1903-O				4.25	6.25	9.00
1889-CC			100.	150.	200.		1904-S		2.50	3.75	12.00	33.00	100.
1889-P				1.95	2.75	5.50	1904-O						3.25
1889-S					2.00	2.50	1904-P		2.25	2.75	3.75	6.50	12.50
1890-S		1.95	3.00	4.00	5.75		1921-P Morgan						2.00
1890-CC	2.50	3.50	4.75	8.50	14.00		1921-D Morgan				2.25	2.75	5.25
1890-O			1.60	1.90	2.75	5.00	1921-S Morgan				2.25	2.75	3.75

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## Bowers

(Continued from Page 7)

er issues. The development of these markets has been awaiting, and still is awaiting in some instances, the progress of

### Investor Lots of Circulated Jeffersons for Sale

Paying **\$242.**  
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No Minimum . . . No Maximum  
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## Lincoln Cents

DATE	GOOD	V. GOOD	FINE
1909-VDB	\$ .75	\$ .85	\$ 1.00
1909-S	25.00	27.00	31.00
1910-S	3.10	3.60	4.00
1911-D	1.00	1.50	2.50
1912-D	1.25	1.75	3.00
1913-D	.75	1.00	2.00
1913-S	3.00	3.50	4.00
1915-P	.40	.50	4.00
1915-D	.40	.50	1.00
1915-S	3.25	3.75	4.50
1916-S	.35	.50	1.00
1921-S	.55	.75	1.00
1922-D	3.00	3.50	4.00
1923-S	.90	1.25	3.00
1921-D	11.00	12.00	15.00
1924-S	.50	.75	1.50
1926-S	4.50	5.00	6.00
1927-S	.35	.50	1.00
1931-D	3.50	4.00	6.00
1932-P	.75	1.00	1.55
1932-D	.55	.75	1.00
1933-P	.60	.75	1.25
1933-D	2.75	3.00	3.50
1939-D	.50	.60	.70

#### Richardson's

#### Coin Shop

P. O. Box 34  
Pea Ridge, Arkansas 72751

various numismatic supply manufacturers. A great deal of the credit for the development of the Canadian market must go to the Whitman Publishing Company which has reference books and quality albums covering the entire series. Credit also must go to the Coin and Currency Institute of New York City with its popular "Library of Coins" albums for Canadian issues.

In the foreign field Whitman has begun the issuing of specialized reference books. R. S. Yeoman's book, "A Catalog of Modern World Coins" is now in its fifth printing and is just about the industry standard. The familiar "Y" numbers appear in practically every foreign price list. Following this Yeoman publication the Bressett catalog "A Guide Book of English Coins" was published, soon followed by Professor Ted V. Buttrey's book "A Guide Book of Mexican Decimal Coins 1863-1963".

Giving added impetus to the coins of the world field have been several publications including Coin World which weekly features extensive news on the foreign market including Trends of various series (the English Trend section of which is edited by your columnist). World Coins, specialized publication covering what its name implies, has been going rapidly and now has a circulation close to the 10,000 mark.

PACE readers who follow this column on a regular basis will want to avail themselves of these various publications in order to gain supplemental information on this area of investment. As with any investment whether it be coins of the world, modern U. S. coins or any field at all, the more you know about it the better. It is our firm belief that the investor with \$1,000.00 a year, \$10,000.00 a year or more to spend in coins should set aside at least \$50.00 or \$100.00 of this figure with which to buy numismatic literature. The more you read about a particular field of investment the better

you will do in it. It is surprising to note that the number of investors in past years who have blindly followed recommendations of one sort or another without really knowing anything at all about the field. Many of these investors have none the less done well, but many have become disillusioned. It certainly is no argument that the investors who were better informed were the investors who realized the best results.

Why invest in world coins at all? This is a natural question. Probably the best answer is that it presents tremendous untapped potential. There are many great rarities which can be purchased for nominal amounts. There are many, many uncirculated coins and proof coins with mintages of 10,000 or fewer pieces which can be purchased for \$5.00 to \$25.00 each. As was the difficulty in the Canadian market years ago (and today) the investor in foreign coins will find that the main problem is finding purchase opportunities once he has decided upon a particular area.

This initial column has been of a necessarily general nature. Future columns will review world wide coins on a coin by coin detailed basis.

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1920-S—1925-S—1927-S  
1928-S—1929-S—1930-S  
1935-S—1936-S—1937-S  
1939-S—1942-S—1943-S  
1949-S—1954-S—1955-S

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1949-S	Paying	28.00 Per Roll
1950-S	Paying	8.50 Per Roll
1951-S	Paying	6.50 Per Roll
1954-S	Paying	6.00 Per Roll
1955-P	Paying	36.00 Per Roll
1955-D	Paying	17.00 Per Roll
1955-S	Paying	12.50 Per Roll
1958-P	Paying	6.50 Per Roll

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## MONARQUE'S CURIOS

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### MONARQUE'S CURIOS



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Nogales, Sonora, Mexico





## Single Coin Prices

A Guide To Current Retail of Key Coins

Silver Dollars  
MORGAN

DATE	FINE	UNC
1878 8tf	\$ 7.00	\$ 23.00
1878 7/8	7.00	30.00
1878 7tf	1.15	2.25
1878-CC	4.00	12.00
1878-S	1.15	2.15
1879	1.15	1.75
1879-CC	7.00	165.00
1879-O	2.00	8.00
1879-S	2.00	3.00
1880	1.25	3.00
1880-CC	23.00	60.00
1880-O	1.25	5.00
1880-S	1.25	2.75
1881	1.15	6.00
1881-CC	50.00	75.00
1881-O	1.50	3.50
1881-S	1.15	2.25
1882	1.15	2.75
1882-CC	7.00	32.50
1882-O	1.75	4.00
1882-S	1.50	2.50
1883	1.15	2.50
1883-CC	7.00	27.50
1883-O	1.50	2.50
1883-S	1.75	20.00
1884	1.25	3.25
1884-CC	10.00	41.00
1884-O	1.15	2.25
1884-S	1.50	30.00
1885	1.15	3.00
1885-CC	35.00	74.00
1885-O	1.25	2.00
1885-S	3.00	20.00

## DATE FINE UNC

1886	1.15	1.75
1886-O	2.00	20.00
1886-S	4.50	40.00
1887	1.25	2.00
1887-O	1.25	7.00
1887-S	3.00	20.00
1888	1.25	3.00
1888-O	1.25	3.50
1888-S	9.00	40.00
1889	1.25	3.00
1889-CC	75.00	500.00
1889-O	1.25	5.00
1889-S	10.00	60.00
1890	1.24	4.00
1890-CC	3.00	24.00
1890-O	1.50	4.25
1890-S	1.50	14.00
1891	1.25	16.00
1891-CC	4.00	25.00
1891-O	1.25	5.25
1891-S	2.25	18.00
1892	3.50	27.00
1892-CC	7.50	60.00
1892-O	2.00	18.00
1892-S	3.00	320.00
1893	6.50	70.00
1893-CC	7.50	170.00
1893-O	5.00	100.00
1893-S	85.00	2,000.00
1894	50.00	275.00
1894-O	2.25	20.00
1894-S	3.25	60.00

## DATE FINE UNC

1895	2,200.00	
1895-O	3.50	100.00
1895-S	9.50	275.00
1896	1.25	4.00
1896-O	2.00	10.00
1896-S	3.00	100.00
1897	2.00	8.00
1897-O	2.00	11.00
1897-S	2.50	15.00
1898	1.25	6.50
1898-O	1.50	5.50
1898-S	2.00	35.00
1899	15.00	40.00
1899-O	1.15	2.00
1899-S	2.50	50.00
1900	1.15	2.50
1900-O	1.15	2.00
1900-S	2.50	22.00
1901	2.00	27.00
1901-O	1.15	2.25
1901-S	2.00	30.00
1902	1.25	9.00
1902-O	1.15	2.50
1902-S	7.50	45.00
1903	1.50	10.00
1903-O	30.00	40.00
1903-S	3.00	135.00
1904	2.50	16.00
1904-O	1.25	4.00
1904-S	2.00	110.00
1921	1.05	1.75
1921-D	1.25	5.00
1921-S	1.50	7.00

PEACE  
DATE FINE UNC

1921	\$ 9.00	\$ 30.00
1922	1.15	1.75
1922-D	1.25	5.00
1922-S	1.25	7.00
1923	1.15	1.75
1923-D	2.00	12.00
1923-S	1.50	6.00
1924	1.25	2.75
1924-S	3.00	32.00
1925	1.15	2.25
1925-S	2.00	20.00
1926	4.00	17.00

## DATE FINE UNC

1926-D	2.00	14.00
1926-S	1.75	9.00
1927	15.00	37.00
1927-D	2.75	26.00
1927-S	3.00	32.00
1928	4.00	120.00
1928-S	3.00	25.00
1934	3.00	30.00
1934-D	2.00	25.00
1934-S	10.00	170.00
1935	2.50	24.00
1935-S	2.50	27.00

## Current Retail Selling Price in Brilliant Unc. Condition

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1932-P	\$16.00				\$ 12.00
1932-D	16.00				160.00
1932-S					70.00
1933-P	17.00				
1933-D	28.00				
1933-S					50.00
1934-P	3.25	8.00	6.00	9.50	6.00
1934-D	14.00	15.00	11.00	52.00	17.50
1934-S					48.00
1935-P	2.00	4.25	3.00	7.50	6.00
1935-D	3.25	9.75	20.00	36.00	30.00
1935-S	5.50	7.00	7.00	30.00	39.00
1936-P	1.10	2.90	1.50	6.50	8.00
1936-D	2.25	3.50	10.00	185.00	12.00
1936-S	3.25	4.00	7.75	26.00	21.00
1937-P	1.10	3.25	1.60	6.50	8.00
1937-D	1.60	3.40	4.50	10.00	30.00
1937-S	2.25	5.00	4.90	53.00	25.00
1938-P	2.10	3.25	2.25	45.00	10.00
1938-D	3.50	10.25	7.00		75.00
1938-D Buffalo		3.00			
1938-S	5.00	12.50	5.00	24.00	
1939-P	1.25	2.75	1.70	7.00	6.00
1939-D	6.75	60.00	1.80	7.00	8.00
1939-S	2.00	20.00	5.40	24.00	15.00
1940-P	1.10	1.20	1.50	10.00	5.25
1940-D	1.70	1.50	1.70	32.50	
1940-S	1.25	3.00	1.70	6.00	8.00
1941-P	1.00	1.00	1.10	2.75	4.75
1941-D	2.00	1.75	1.60	4.00	10.00
1941-S	1.70	2.50	1.75	4.75	20.00
1942-P	.55	3.00	.95	3.25	4.00
1942-D	.55	18.00	1.20	2.50	7.50
1942-S	4.80	5.00	1.60	13.00	11.00
1942-P Type 2		9.50			
1943-P	.50	2.00	.95	1.50	3.50
1943-D	.70	6.00	1.00	2.50	5.00
1943-S	1.50	2.00	1.25	4.00	7.00
1944-P	.50	3.00	.80	1.25	3.50
1944-D	.40	2.25	1.00	1.50	3.50
1944-S	.50	3.00	1.00	2.25	6.00
1945-P	.40	4.50	.80	1.25	3.50
1945-D	.50	2.25	.90	1.35	3.50
1945-S	.50	1.70	1.00	1.40	4.00
1946-P	.40	.75	.80	1.25	3.50
1946-D	.40	1.15	1.70	3.00	7.00
1946-S	.50	2.75	2.00	3.75	5.50
1947-P	1.00	.80	2.00	1.40	4.25
1947-D	.50	1.15	1.40	1.40	4.50
1947-S	1.20	2.25	1.70	5.00	
1948-P	.50	.75	4.25	1.50	10.50
1948-D	.45	2.50	1.75	1.50	6.50
1948-S	1.25	3.00	2.50	1.50	
1949-P	.80	1.50	11.00	12.00	45.00
1949-D	.80	1.95	3.50	2.75	11.00
1949-S	1.80	4.25	17.50		25.00
1950-P	.75	6.00	2.25	2.90	20.00
1950-D	.45	25.00	1.75	1.50	11.50
1950-S	.90		15.00	2.90	
1951-P	.60	2.10	2.20	1.25	5.25
1951-D	.30	2.75	1.75	1.25	10.00
1951-S	1.40	8.00	12.00	5.00	10.00
1952-P	1.50	.50	1.00	1.25	3.00
1952-D	.25	5.00	.80	1.25	2.00
1952-S	1.00	2.00	4.25	2.50	9.00
1953-P	.25	.65	1.50	3.25	12.00
1953-D	.25	.65	.90	1.00	2.00
1953-S	.75	1.50	1.50	1.75	5.00
1954-P	.90	.50	.50	.75	1.75
1954-D	.25	.50	.50	1.50	1.75
1954-S	.75	.80	1.30	1.50	3.10
1955-P	.20	4.00	3.00	1.50	8.00
1955-D	.20	.90	2.00	5.00	
1955-S	1.00		1.90		
1956-P	.15	.40	.35	.65	3.50
1956-D	.15	.40	.35	.90	
1957-P	.15	.50	.25	.60	2.00
1957-D	.10	.25	.30	.60	1.70
1958-P	.15	1.50	1.00	1.50	2.75
1958-D	.10	.25	.25	.55	1.75
1959-P	.15	.50	.30	.60	2.00
1959-D	.10	.25	.25	.50	1.75
1960-P	.15	.20	.30	.50	1.75
1960-D	.10	.20	.25	.50	1.50
1960-P small date	9.00				
1960-D small date	.55				
1961-P	.15	.20	.35	.50	1.50
1961-D	.10	.20	.25	.50	1.50
1962-P	.15	.20	.30	.50	1.35
1962-D	.10	.20	.25	.50	1.35

## INDIAN HEAD CENTS

DATE	GOOD	FINE	XF	UNC
1859	\$ 3.00	\$ 8.00	\$ 20.00	\$ 62.00
1860	2.50	7.00	11.00	39.00
1861	7.00	14.00	25.00	82.00
1862	2.00	4.50	8.00	25.00
1863	1.50	3.80	8.00	20.00
1864	4.50	10.00	20.00	47.50
1865	2.00	5.00	14.00	27.00
1866-68	8.00	23.00	47.50	100.00
1869	16.50	52.00	95.00	255.00
1870	12.00	35.00	70.00	150.00
1871	18.00	43.00	80.00	175.00
1872	20.00	52.00	95.00	225.00
1873-75	4.00	15.00	28.00	70.00
1876	7.50	18.00	35.00	95.00
1877	100.00	235.00	400.00	900.00
1878	7.00	18.00	38.00	100.00
1879-83	1.00	3.50	7.00	27.50
1884	1.75	5.00	14.00	30.00
1885	3.50	13.00	25.00	56.00
1886	2.50	5.00	18.00	38.00
1887-93	.75	2.00	5.00	21.00
1894	2.00	7.00	12.00	30.00
1895-99	.50	1.75	4.00	15.00
1900-08	.50	1.00	3.50	8.00
1908-S	23.00	40.00	65.00	90.00
1909	1.00	2.00	5.00	13.00
1909-S	80.00	150.00	200.00	250.00

## LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S				
VDB	\$130.00	\$155.00	\$195.00	\$325.00
1909-S	25.00	33.00	50.00	100.00
1910-S	3.25	4.50	10.80	42.50
1911-D	1.10	3.00	11.00	30.00
1911-S	9.25	13.00	20.00	52.00
1912-D	1.10	4.50	14.75	45.00
1912-S	4.75	9.50	15.00	45.00
1914-D	36.00	70.00	115.00	600.00
1914-S	4.75	7.50	18.00	90.00
1915-S	3.50	5.25	11.50	42.00
1922-plain	60.00	80.00	100.00	600.00
1924-D	10.50	16.50	40.00	132.00
1926-S	5.00	7.50	14.00	110.00
1931-D	3.25	6.00	10.00	75.00
1931-S	31.00	38.00	50.00	95.00
1955-DD	130.00	140.00	160.00	375.00
1960-P small	4.00	5.00	6.00	9.00

## BUFFALO NICKELS

DATE		GOOD	FINE	XF	UNC
1913-D	T1	\$ 2.00	\$ 4.00	\$ 7.50	\$ 20.00
1913-S	T1	4.00	9.00	20.00	35.00
1913-D	T2	15.00	22.00	30.00	60.00
1913-S	T2	32.00	50.00	70.00	90.00
1914-D	..	11.00	22.00	35.00	80.00
1914-S	..	3.00	8.00	15.00	50.00
1915-D	..	2.75	8.00	19.00	40.00
1915-S	..	6.00	12.00	30.00	70.00
1916-D	..	1.80	6.00	12.00	40.00



## Single Coin Prices

A Guide To Current Retail of Key Coins

MERCURY DIMES				
DATE	GOOD	FINE	XF	UNC
1927-D ..	.75	4.00	35.00	150.00
1927-S ....	.50	2.00	20.00	80.00
1928-D ....	.50	2.00	17.50	80.00
1928-S ....	.50	1.50	10.00	40.00
1929-D ....	.40	1.00	3.25	11.00
1929-S ....	.40	1.00	3.00	13.00
1930-P ....	.45	1.00	3.00	15.00
1930-S ....	1.50	2.50	7.00	40.00
1931-P ....	.40	.75	3.00	18.00
1931-D ....	4.50	7.00	20.00	50.00
1931-S ....	2.50	4.00	10.00	45.00
1934-D ....	.30	.75	2.00	13.00
1935-D ....	.30	.75	3.00	18.00
1936-D ....	.25	.60	2.00	11.00
1942/1 ..	70.00	82.00	110.00	800.00
1945-Mis	1.00	2.00	5.00	12.50

LIBERTY STANDING QUARTERS				
DATE	GOOD	FINE	XF	UNC
1917-D ..\$	5.25	\$ 10.00	\$ 27.00	\$ 45.00
1917-S ..	5.25	10.00	25.00	50.00
1918-D ..	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	2,000.00
1919-D ..	20.00	37.00	85.00	195.00
1919-S ..	23.00	50.00	90.00	250.00
1920-D ..	9.00	20.00	48.00	90.00
1920-S ..	4.50	10.00	25.00	65.00
1921-P ..	16.00	35.00	75.00	250.00
1923-S ..	27.00	55.00	95.00	200.00
1924-D ..	4.00	10.00	13.00	42.00
1924-S ..	9.00	15.00	25.00	65.00
1927-S ..	6.50	17.00	130.00	500.00

WASHINGTON QUARTERS				
DATE	GOOD	FINE	XF	UNC
1932-D ..\$	17.50	\$ 28.00	\$ 48.00	\$200.00
1932-S ..	19.50	30.00	42.00	70.00
1934-D ..	.95	3.75	13.00	52.50
1936-D ..	1.00	5.00	40.00	225.00
1937-S ..	1.50	2.75	9.50	53.00
1938-P ..	.80	2.50	14.00	45.00

LIBERTY WALKING HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1916-P ..\$	2.50	\$ 6.00	\$ 10.00	\$ 35.00
1916-D ..	2.50	7.00	12.00	30.00
1916-S ..	12.00	24.00	38.00	150.00
1917-D OBV	2.50	8.00	15.00	65.00
1917-D REV	1.70	8.00	45.00	90.00
1917-S OBV	3.50	28.00	80.00	400.00
1917-S REV	1.50	5.75	15.00	65.00
1918-D ..	1.25	4.50	25.00	95.00
1919-P ..	2.00	7.50	35.00	90.00
1919-D ..	1.75	9.50	90.00	400.00
1919-S ..	1.75	20.00	120.00	410.00
1920-D ..	1.50	6.00	55.00	275.00
1920-S ..	1.25	5.25	50.00	275.00
1921-P ..	13.50	35.00	90.00	280.00
1921-D ..	19.00	37.00	100.00	300.00
1921-S ..	3.00	14.00	70.00	275.00
1923-S ..	1.50	4.00	50.00	200.00
1938-D ..	13.00	18.00	25.00	75.00

FRANKLIN HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1949-P ..\$	2.75	\$ 3.50	\$ 12.00	\$ 45.00
1949-S ..	2.00	2.75	6.50	25.00
1951-D ..	1.50	2.50	5.00	12.00
1953-P ..	2.50	3.00	6.00	12.00
1955-P ..	2.75	3.50	5.50	7.50

## CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars
1955	\$215.00	\$125.00
1956	92.50	50.00
1957	62.50	40.00
1958	57.50	30.00
1959	40.00	23.00
1960	27.50	15.00
1961	24.00	12.50
1962	16.00	9.00
1963	10.00	5.50
1964	7.00	3.50

U.S. PROOF SETS			
Date		Date	
1936	\$850.00	1954	\$ 35.00
1937	400.00	1955	45.00
1938	225.00	1956	17.50
1939	200.00	1957	9.50
1940	145.00	1958	19.00
1941	125.00	1959	10.00
1942-5	100.00	1960	8.50
1942-6	130.00	1960-SD	52.00
1950	200.00	1961	6.50
1951	120.00	1962	6.50
1952	75.00	1963	7.75
1953	55.00	1964	11.00

PROOF SINGLES					
DATE	CENT	NICKEL	DIME	QUARTER	HALF
1936	\$85.00	\$145.00	\$125.00	\$300.00	\$300.00
1937	45.00	125.00	90.00	100.00	100.00
1938	25.00	16.00	30.00	80.00	80.00
1939	15.00	20.00	20.00	60.00	65.00
1940	15.00	20.00	20.00	40.00	45.00
1941	11.00	20.00	20.00	30.00	40.00
1942	9.50	15.00	20.00	30.00	40.00
1942 Type 2		35.00			
1950	50.00	40.00	35.00	35.00	100.00
1951	25.00	22.00	15.00	15.00	60.00
1952	15.00	15.00	9.00	12.00	30.00
1953	7.00	7.00	7.00	12.00	28.00
1954	11.00	6.00	6.00	5.00	20.00
1955	6.00	10.00	5.00	5.00	20.00
1956	3.00	3.00	3.00	4.00	7.00
1957	4.00	2.00	2.00	2.00	4.00
1958	4.00	5.00	2.25	3.25	5.50
1959	3.50	2.00	1.00	1.50	3.00
1960	3.50	1.25	1.00	1.25	2.75
1960 S.D.	50.00				
1961	1.25	1.00	.90	1.00	2.50
1962	1.25	1.00	.90	1.00	2.50
1963	1.25	1.00	.90	1.00	4.00
1964	1.25	1.25	1.00	1.00	6.50

## Comparative Mint Report

DENOMINATION AND MONTH	PHILADELPHIA			DENVER			TOTAL		
	1964	1963	1962	1964	1963	1962	1964	1963	1962
CENTS									
January	79,455,000	45,640,000	32,435,000	95,785,000	120,295,000	172,065,000	175,240,000	165,935,000	204,500,000
February	86,880,000	60,760,000	5,425,000	101,610,000	123,710,000	143,630,000	188,490,000	184,470,000	149,055,000
March	100,480,000	41,240,000	31,870,000	160,925,000	166,565,000	143,635,000	261,405,000	207,805,000	175,505,000
April	104,195,000	22,695,000	48,720,000	114,235,000	160,350,000	128,125,000	218,430,000	183,045,000	176,845,000
May	110,275,000	49,235,000	60,475,000	118,995,000	158,345,000	148,430,000	229,270,000	207,580,000	208,905,000
Five Month Total	481,285,000	219,570,000	178,925,000	591,550,000	729,265,000	735,885,000	1,072,835,000	948,835,000	914,810,000
NICKELS									
January	26,760,000	16,800,000	2,040,000	28,880,000	— 0 —	18,920,000	55,640,000	16,800,000	20,960,000
February	28,360,000	— 0 —	— 0 —	31,744,000	13,816,000	19,614,240	60,104,000	13,816,000	19,614,240
March	32,008,000	— 0 —	— 0 —	16,216,000	53,124,000	— 0 —	48,224,000	53,124,000	— 0 —
April	17,720,000	18,040,000	— 0 —	22,340,000	4,794,200	5,147,620	40,060,000	22,834,200	5,147,620
May	23,632,000	— 0 —	— 0 —	38,692,000	4,920,000	39,628,000	62,324,000	4,920,000	39,628,000
Five Month Total	128,480,000	34,840,000	2,040,000	137,872,000	76,654,200	83,309,860	266,352,000	111,494,200	85,349,860
DIMES									
January	— 0 —	3,400,000	2,050,000	47,010,000	46,800,000	18,160,000	47,010,000	50,200,000	20,210,000
February	2,030,000	10,910,000	— 0 —	44,480,000	30,808,210	22,880,000	46,510,000	41,718,210	22,880,000
March	8,750,000	— 0 —	— 0 —	52,110,000	— 0 —	43,470,000	60,860,000	— 0 —	43,470,000
April	2,200,000	— 0 —	— 0 —	51,520,000	56,540,000	59,120,000	53,720,000	56,540,000	59,120,000
May	5,040,000	— 0 —	6,640,000	54,480,000	56,477,900	36,035,780	59,520,000	56,477,900	42,675,780
Five Month Total	18,020,000	14,310,000	8,690,000	249,600,000	190,626,110	179,665,780	267,620,000	204,936,110	188,355,780
QUARTERS									
January	15,432,000	1,528,000	2,060,000	19,732,000	14,864,000	— 0 —	35,164,000	16,392,000	2,060,000
February	3,124,000	7,916,000	— 0 —	6,126,344	10,112,000	6,508,000	9,250,344	18,028,000	6,508,000
March	— 0 —	2,588,000	— 0 —	3,752,000	— 0 —	20,936,000	3,752,000	2,588,000	20,936,000
April	24,172,000	— 0 —	— 0 —	16,600,000	17,920,000	26,884,000	40,772,000	17,920,000	26,884,000
May	11,352,000	9,160,000	15,044,000	17,572,000	18,259,276	17,372,000	28,924,000	27,419,276	32,416,000
Five Month Total	54,080,000	21,192,000	17,104,000	63,782,344	61,155,276	71,700,000	117,862,344	82,347,276	88,804,000
HALF DOLLARS									
January	— 0 —	— 0 —	2,062,000	— 0 —	7,256,000	— 0 —	— 0 —	7,256,000	2,062,000
February	7,184,000	5,186,000	— 0 —	10,088,000	5,132,000	— 0 —	17,272,000	10,318,000	— 0 —
March	13,072,004	— 0 —	— 0 —	14,740,004	— 0 —	3,374,000	27,812,008	— 0 —	3,374,000
April	4,370,000	— 0 —	6,014,000	8,298,000	9,026,000	4,558,000	12,668,000	9,026,000	10,572,000
May	8,934,000	908,000	— 0 —	8,750,000	9,080,000	6,168,000	17,684,000	9,988,000	6,168,000
Five Month Total	33,560,004	6,094,000	8,076,000	41,876,004	30,494,000	14,100,000	75,436,008	36,588,000	22,176,000
PROOF SETS									
January	— 0 —	175,818	238,929	— 0 —	— 0 —	— 0 —	— 0 —	175,818	238,929
February	— 0 —	239,458	272,429	— 0 —	— 0 —	— 0 —	— 0 —	239,458	272,429
March	283,368	316,537	331,127	— 0 —	— 0 —	— 0 —	283,368	316,537	331,127
April	946,748	298,804	284,781	— 0 —	— 0 —	— 0 —	946,748	298,804	284,781
May	364,463	259,556	340,317	— 0 —	— 0 —	— 0 —	364,463	259,556	340,317
Five Month Total	1,594,579	1,290,173	1,467,583	— 0 —	— 0 —	— 0 —	1,594,579	1,290,173	1,467,583



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## THE FORECASTER

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### TELETYPE TRADING FOR PROFIT

PART 18

PROOF SETS - THE BLUEST OF THE BLUE CHIPS

In May of 1963, we presented a depth study of Proof Sets, calling them the "overlooked" Blue Chips of the Coin Market. No prediction of our has ever worked out BETTER. Following now a year later, let us bring this work up-to-date. We again present a chart showing the PAST PERFORMANCE of the "AT&T's" of the Coin Market.

YEAR	MINTAGE	GOVT	PRICE 6-30-63	PRICE 6-18-64	GAIN 12 Months
1950	51,386	\$210.00	\$7,750.00	\$16,000.00	\$8,250.00
1951	57,300	\$210.00	4,100.00	5,500.00	1,400.00
1952	61,980	210.00	2,500.00	3,400.00	900.00
1953	128,800	210.00	1,700.00	4,300.00	2,600.00
1954	233,500	210.00	1,200.00	2,850.00	1,650.00
1955	278,200	210.00	1,000.00	3,000.00	2,000.00
1956	669,384	210.00	820.00	1,400.00	580.00
1957	1,241,852	210.00	720.00	1,250.00	530.00
1958	875,632	210.00	720.00	1,150.00	430.00
1959	1,149,291	210.00	340.00	540.00	200.00
1960 D	1,681,682	210.00	300.00	570.00	270.00
1960 SD	1,681,682	210.00	2,400.00	4,500.00	2,100.00
1961	3,029,244	210.00	220.00	500.00	280.00
1962	3,218,039	210.00	235.00	500.00	265.00
1963	3,075,645	210.00	245.00	650.00	405.00
TOTALS	15,317,591	\$3,150.00	\$23,890.00	\$52,440.00	\$28,450.00

Chart based on basis of 100 set lots of each particular date including 1960 SD. The period covered is from 1950-1963. The total period covered is 14 years.

We advise investors who consistently buy 100 set lots from the mint each year had a net profit of \$26,640.00 as compared to 1963. Just 12 months later, the same investment had increased to the fantastic amount of \$49,290.00, a 12 month gain of \$22,650.00, all of this on an original investment of \$3,150.00. Certainly can send Junior to College on an investment of this kind spread over 14 years with an annual investment of less than \$250.00.

There is an old cliché "Opportunity Never Knocks TWICE". We Contrarians do not believe this. There are just as many opportunities today and probably more than when I was a youngster three score years ago. Cynics say who would have bought these sets a year ago for the sizeable sum of \$23,990.00? Nobody? You are wrong. There were those WHO BOUGHT. I will recall one investor who had no purchase not \$23,990.00 at the market a year ago, but almost \$40,000.00 worth. This same investor has these laid away for 15 years, at which time they will revert to his son who will have completed his college education at that time. So you see, people do INVEST, and sometimes in sizeable amounts.

Once again back to the chart and a few statistics that you might ruminate over. For the man with foresight enough to buy from U.S. Mint each year at cost, the gain over a 14 year period has been a tidy 1,500.76% for an annual average of 115.44%. Can you think of any BETTER investment under the face of the SUN? I most certainly cannot.

We would like your attention to these proof sets a year ago with my essay entitled, "PROOF SETS - A PRIME INVESTMENT", what happened to the man who BOUGHT? Poor fellow, he only made a PROFIT of 114% for the year. Of course, if he invested in the entire series, in many ways he made much more. For this year alone, he made better than 200%. Others showed almost as FANTASTIC gains.

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(Continued on page 4)

Study the prices of BU ROLLS, they present some STRANGE INEQUITIES. The simple act of placing these prices in their proper perspective changes the entire market outlook on many rolls. With current happenings and attendant publicity this is a market of CONTRASTS and requires shrewd thinking and ANALYZATION. . . . Opportunities galore ABOUND for the INFORMED investor—along with pitfalls for the man who tries to INVEST in today's market using yesterday's TECHNIQUES.

THE FORECASTER is the only weekly coin market letter that COMPLETELY ANALYZES the market for you each week . . . a weekly run down giving subscribers more than 100 UNDERPRICED situations each week . . . THE FORECASTER places each and every roll in its proper PERSPECTIVE . . . shows the UNDERPRICED rolls and EXPOSES the OVERPRICED rolls. Price quotations giving LAST WEEK'S prices are PAST HISTORY when you read them . . . THE FORECASTER points out to you with CHARTS and FIGURES the rolls that are SPECIAL SITUATIONS each and every week. With all of the news echoing from the hearthlands to the halls of Congress . . . there never was a time when ACCURATE STATISTICAL information along with analysis of HUMAN REACTION to this news should be evaluated thoroughly. ONLY THE FORECASTER does this for you EVERY WEEK. . . . It is invaluable to the INVESTOR.

Every day of the week literally thousands of words are written on the subject COINS. It is very important that you KNOW what public REACTION is to these writings. THE THEORY OF CONTRARY OPINION is invaluable and should be a MUST for every person making coin commitments today . . . WHAT does the future hold??? FORTUNES FOR SOME — Tremendous losses for the FOOLHARDY . . . It is no longer ENOUGH to evaluate coin prices today evaluation of HUMAN ACTION and reaction is the most important factor in your FUTURE SUCCESS . . . Act NOW!!! Only THE FORECASTER analyzes this the most important aspect of today's market . . . Condition are changing DAILY . . . keep fully informed with THE FORECASTER . . .

## INVESTOR ACCOUNTS

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Anyone can sell a PACKAGE of rolls taken from inventory which means buying at the TOP of the market! Willoughby allows you FULL DISCRETION on how your money is invested. We point out ROLLS we consider SPECIAL SITUATIONS and, on your direction, purchase these rolls for you at WHOLESALE PRICES plus a small brokerage fee.

Willoughby will gladly ANALYZE your present portfolio (BU ROLLS ONLY) and offer you his SUGGESTION of CHANGES that he considers to be to your advantage. This portfolio service is FREE with NO OBLIGATION. There is a time to BUY and a TIME TO SELL every roll. Why not have America's foremost COIN AUTHORITIES advise you? Please enclose self addressed envelope with all inquiries.

Scared of robberies? Risking your LIFE by having large amounts of coins in your home or office? WHY GAMBLE? Willoughby offers to their clients FREE STORAGE AND INSURANCE. Many of the LARGEST investors in BU roll market today use these FREE FACILITIES. All merchandise is FULLY INSURED and if your holdings are sizeable enough, we have our carrier issue you a LOSS PAYABLE certificate. Only Willoughby offers this MONEY SAVING service to investors!

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Our program is based on PROFITS THROUGH RESEARCH. We are continually probing the market for SPECIAL SITUATIONS with fastastic possibilities. If a roll does not have at least 40% potential on the upside in the next year we give it no consideration here. Our amazing record of predictions in the past gives us added confidence in the future. You too can share in our PROFIT PARADE. Write us about your objective and the amount you want to invest. We will be very glad to have you join our group of investors, who are daily CASHING IN on Willoughby KNOW HOW. ALL inquiries and transactions strictly CONFIDENTIAL.

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The THEORY OF CONTRARY THINKING While very simple in principle, requires INSTANTANEOUS FORTITUDE! Simply stated, it is the ABILITY to think and analyze your thinking towards a CORRECT solution of what the PUBLIC is thinking now . . . and then what will it think in the future. In a word, be a NONCONFORMIST! While the public makes PROFITS some of the time, the NON CONFORMIST or CONTRARIAN makes money most of the time!

Thinking the same way everyone else thinks, commonly leads to WRONG Judgements and WRONG investment commitments. IF YOU DESIRE TO KEEP FROM GUESSING WRONG, LEARN TO THINK CONTRARILY! You must learn that the public thinks EMOTIONALLY, while individuals think with their BRAINS. Hence CONTRARIANS who think contrary to the public thinking are those who are MOST SUCCESSFUL in their financial commitments.

Are you RELAXED in your thinking? Or in the result of mass media musings? Probably not . . . The public is always EXCITED and clamoring to do SOMETHING most of the time. Learn to leave the THUNDERING herd, and THINK your way through the mass thinking, in order to make PROFITS. Frustration has become the order of the day, because of UNEXPECTED crisis. BEWILDERMENT evolves into DISCOURAGEMENT with attendant LOSSES. THEORY OF CONTRARY OPINION will teach you to CORRECT your thinking and turn LOSSES into PROFITS!

Learn the THEORY OF CONTRARY THINKING . . . It will be featured in a forthcoming issue of THE FORECASTER . . . It will AMAZE you . . . and a few moments spent studying this thesis can change your entire CONCEPT of CONSTRUCTIVE thinking. 'FORECASTER' subscribers will understand this theory. Why not leave the MOB today and join the PROFIT PARADE with other 'FORECASTER' subscribers . . . 'THE FORECASTER' IS AMERICA'S MOST WIDELY READ WEEKLY MARKET SUMMARY . . . Our readers not only make PROFITS—they mark more PROFITS!

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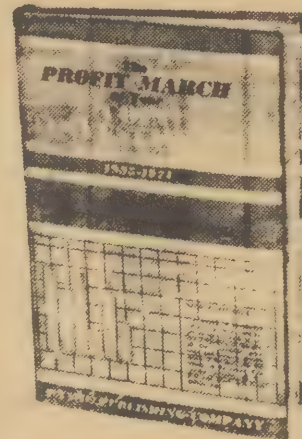
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Fine ..... 4.00  
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### 1964-P DIMES

**\$7.50** Roll  
**\$72.50** 10 Rolls  
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**1942-S QUARTERS**  
**CHOICE BU**  
**\$17.95**

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### 1963 P Halves

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One Roll Each P and D Mint ..... \$27.00  
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BOX 999

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# TWO GREAT AMERICANS

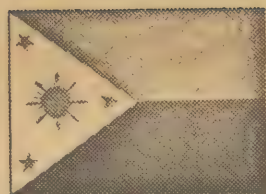
## MEMORIAL SET

**M**any privately issued commemorative medalions are being designed and struck as lasting memorials to President John F. Kennedy and Gen. Douglas MacArthur.

The Memorial set we offer here is United States Mint issue. The 1964 Kennedy half dollar and the MacArthur half struck at the United States Mint at San Francisco in 1947 for the Philippine Islands. The MacArthur coin was a limited issue of 200,000 coins struck to commemorate the Liberator of the Philippines.

The extremely low mintage of the MacArthur coin, most of which have already been absorbed by collectors, investors and many people in foreign countries, make this set a tremendous investment item. If, as I believe most collectors of U. S. and foreign coins would want a set for their collection, the premium value of these sets will be greatly enhanced.

With the new albums being printed for Philippine type coins, this coin will be a much sought after item in a very short while. To the best of my knowledge there are no more of the MacArthur coins available in the Philippines. They have all been purchased by collectors, investors and dealers.



### THESE COINS ARE IN CUSTOM SNAP-LOCK HOLDER

I have been fortunate in obtaining a fairly good supply of these coins for sets and will offer them at the following prices, while the supply I have set aside for this ad lasts, on a first come - first served basis. Order now while sets are available at these low prices. Don't wait till they go up-up-up. Orders will be processed as they are received.

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## Cashdan's Coin Comments

Eliot J. Cashdan

By this time everyone probably knows of the report that the Treasury Department will no longer make proof sets for collectors after the 1964 run is finished this coming December. Whether this decision will stand or whether it will be revoked is anyone's guess at this date. Of course what the Government does in the end depends mainly on the voters and taxpayers, not on a handful of bureaucrats who would like to take the law into their own hands.

Even though we are not overly fond of proof sets ourself, we see no valid reason for the Treasury Department to cease manufacturing the yearly proof sets which are in demand by many collectors all over the country. We can tell the bureaucrats right now that they are not going to foil collectors at all. If collectors cannot obtain United States proof sets, they will just start to buy foreign proof sets in even greater quantities than they are buying

them now, and foreign governments and mints will be making a heck of a profit selling proof sets to American collectors.

There will also be a considerable outflow of American dollars to these foreign countries, and when that happens some thinker in Washington will come up with the bright idea of making it illegal for United States citizens to buy foreign coins without a special license, just as it is necessary to buy gold coins outside our country and bring them in for collectors. There is no telling how far things like this can go unless collectors and dealers and numismatic organizations get together and do something about this.

Being that this is an election year, we sure feel that we can get heard in the right places and bring some pressure to bear where it will do us some good. If we let them run all over us without trying to fight back, who knows, someday it might be illegal to collect coins altogether.

The proposal to leave the dates off of future coins or to continue manufacturing coins with the date 1964 on them is one of the most ridiculous ideas we have heard of to alleviate the supposed shortage of coins. Once the dates are left off the coins, or continuous mintage of 1964 coins is attempted, it will make the coins with dates much more desirable to collectors and the public at large. People who never even thought of collecting coins will try to get as many coins with as many different dates on as possible just so they can show their grandchildren someday that coins used to have dates on them.

Collectors will have to concentrate on the coins that do have dates, and the demand for these will be so intensified that within a few years there will be no coins at all in circulation that have dates on them. They will all disappear into collections and hoards.

Another part of the news release mentioned that the Mints will step up production in 1965 to keep up with the increased demand for coins. This is the

(Continued on Page 17)

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Large stock other BU bags on hand, write us your needs.

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Kennedys .....\$13.95  
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All rolls postage extra, No order under \$10.00.

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1878-S .....	50.00	1884 .....	55.00	1896-P .....	100.00
1879 .....	60.00	1884-O .....	35.00	1897 .....	160.00
1879-O .....	165.00	1885 .....	35.00	1898 .....	110.00
1879-S .....	42.50	1885-O .....	35.00	1898-O .....	80.00
1880-S .....	42.50	1886 .....	35.00	1899-O .....	45.00
1880-O .....	80.00	1887 .....	35.00	1900 .....	60.00
1881-O .....	60.00	1887-O .....	125.00	1900-O .....	45.00
1881-P .....	125.00	1888 .....	50.00	1902-O .....	45.00
1881-S .....	37.50	1888-O .....	85.00	1904-O .....	70.00
1882 .....	55.00	1889 .....	60.00	1921 Morgan ..	40.00
1882-O .....	85.00	1889-O .....	125.00	1922 Peace ....	30.00
1882-S .....	42.00			1923 Peace ....	30.00

ALL SILVER DOLLARS ARE SENT ENCLOSED IN TOMKEN SCREW TOP TUBES

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When I receive your order and 10% deposit, the coins will be packed, labeled and put in my vault under your name. I guarantee shipment immediately upon receipt of the final payment.

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## "HELLO AGAIN" FROM BRONX COINS Offering Washington Quarters

1932 G-	.50	VG- 1.00	F- 1.50	VF- 2.25	XF- 3.50
1932-S G-	19.00	F/VF-30.00	F/XF- 38.50	XF- 50.00	
1934-P G-	.45	VG- .60	F- 1.00	VF- 2.00	XF- 2.75
1934-D G-	1.00	VG- 2.00	F- 3.50		
1935-P G-	.60	VG- .75	F- 1.00	VF- 1.50	XF- 2.00
1935-S G-	.60	VG- .85	F- 2.00	F/VF- 3.50	
1935-D G-	1.00	VG- 1.50	VG/F- 1.75	F- 2.00	
1936-P G-	.50	VG- .60	F- 1.00	VF- 1.50	XF- 2.00
1936-S G-	.75	VG- 1.00	F- 1.50	VF- 2.50	
1936-D AG-	1.50	G- 2.00	VG- 4.00	VG/F- 5.00	F- 9.00
1937 G-	.50	VG- .75	F- 1.00	VF- 1.50	XF- 2.00
1937-S G-	1.75	VG- 2.25	VG/F- 3.00		
1937-D G-	.75	VG- .90	F- 1.25	VF- 2.00	
1938-P G-	1.50	VG- 2.00	F-3 3.00	F/VF- 4.00	VF- 6.00
1938-S G-	1.25	VG- 1.50	F- 2.00	VF- 5.00	
1939-P G-	.45	VG- .60	F- .75	VF- 1.50	
1939-S G-	.75	VG- 1.00	F- 2.00	VF- 5.00	
1939-D G-	.50	VG- .75	F- 1.00	VF- 1.50	
1940-P VG-	1.00	F- 1.50	VF- 2.00	XF- 2.50	
1940-S G-	.50	VG- .75	F- .95	VF- 1.25	
1940-D AG-	.75	G- 1.25	VG- 1.75	F- 3.00	
1941-P VG-	.50	F- .75	VF- 1.00		
1941-S VG-	.50	F- .75	VF- 1.25		
1941-D G-	.40	VG- .50	F- .75	VF- 1.00	
1942-P G-	.40	VG- .50	F- .75	VF- 1.00	
1942-S G-	.50	VG- .75	F- 1.00	VF- 1.50	
1942-D VG-	.50	F- .75	VF- 1.00		
1943-P F-	.50	VF- .75	XF- 1.00		
1943 VG-	.50	F- .75	F/VF- 1.00	AU- 2.00	
1943-D VG-	.50	F- .75			
1944-P F-	.50	VF- .75	XF- 1.00	AU- 1.50	
1944-S VG-	.50	F- .75	VF- 1.00		
1945-P XF-	.75	AU- 1.00			
1945-S VG-	.50	F- .75	VF- .85		
1945-D F-	.50	VF- .60	XF- .75		
1946-P VF-	.75	XF- 1.00	BU- 1.40		
1946-S VG-	.60	F- .75	VF- .90	BU- 5.50	
1946-D VG-	.45	F- .75			
1947-P F-	.50	VF- .75	AU- 1.00		
1947-S VG-	.60	F- .75	VF- .90		
1947-D F-	.50	F/VF- .65	VF- .90		
1948 XF-	.80	AU- .90	UNC- 1.50		
1948-S VG-	.50	F- .65	VF- .75	XF- 1.00	
1948-P VG-	.50	F- .65	VF- .75		
1949 VG-	.50	F- .75	VF- 1.50	AU- 5.00	
1949-D F-	.50	VF- .75	XF- 1.00		
1950-P XF-	1.00				
1950-S VG-	.50	F- .75	VF- 1.00	BU- 2.95	
1950-D VG-	.50	F- .65	VF- .75		
1951-P VF-	.50	XF- .75	AU- .85		
1951-S VG-	.75	F- 1.00	VF- 1.25		
1952-P XF-	.75				
1952-S VG/F-	.50	F- .75	F/VF- 1.00	XF- 1.50	
1952-D F-	.75	XF- 1.00			
1953-P VG-	.50	F- .65	VF- .75	XF- 1.00	
1953-S VG-	.40	F- .50	VF- .75		
1953-D VG	.40	F- .50	VF- .75		
1954-P VF-	.50	XF- .75	UNC- 1.00		
1954-S F-	.50	VF- .65	XF- .75	BU- 1.75	
1954-D F-	.45	F/VF- .65	BU- 1.50		
1955-P VF	.50	XF- .75	UNC- 1.75		
1955-D VF-	2.50	XF- 3.00	UNC- 4.00		
1956 AU-	.50	UNC- .65			
1956-D AU	.50	UNC- .65			
1957-P AU	.40	UNC- .60			
1957-D AU-	.40	UNC- .60			
1958-P F-	.50	VF- .65	AU- .75	UNC- 1.75	
1958-D AU-	.40	UNC- .60			
1959-P AU-	.40	UNC- .60			
1959-D AU-	.40	UNC- .60			
1960- AU-	.45	UNC- .60			
1960-D - 1963-PD	UNC	.50			
1964-P	UNC	.50			

## Average Circulated Rolls Quarters-Nice Coins-No Culls

1932-P .....	\$20.00	1958-P .....	20.00
1934-D .....	25.00	1935-S .....	19.00
1937-S .....	95.00	1935-D .....	27.50
1938-S .....	40.00	1937-D .....	25.00
1939-S .....	40.00	1938-P .....	45.00
1940-D .....	50.00	1939-D .....	22.00
1946-S .....	27.50	1940-S .....	20.00
1947-S .....	25.00	1934-P-VF-XF .....	40.00

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YES! YOU GET BOTH SETS! A TOTAL OF 10 BU COINS FOR **\$3<sup>25</sup>**

EVEN LESS IN QUANTITIES OF 50 OR MORE SETS **\$3<sup>00</sup>** PER SET

One of Each Denomination and Mint  
Each Set Clearly Marked  
DESIGNATING THE MINT  
AT WHICH THE COINS WERE MADE  
Sealed Separately in two DURAFILM ENVELOPES  
SENT PREPAID

THESE SETS ARE  
MADE  
from BU Rolls by the Hartville  
Coin Exchange, and are packaged  
with three cardboard dividers and  
placed in a white envelope, mark-  
ed Uncirculated Coins of 1964.

ONE TO **\$3<sup>25</sup>**  
50 SETS each set

50 SETS **\$3<sup>00</sup>**  
OR MORE each set

## WE OFFER SEALED SETS OF US COINS

# 1938 to 1964

1938 ....\$230.00  
1939 .... 115.00  
1940 .... 80.00  
1941 .... 39.00  
1942 .... 75.00  
1943 .... 35.00  
1944 .... 27.00  
1945 .... 22.50  
1946 .... 25.00  
1947 .... 22.50  
1948 .... 32.00

1949 .... 110.00  
1950 .... 80.00  
1951 .... 56.00  
1952 .... 28.00  
1953 .... 31.00  
1954 .... 16.00  
1955 .... 24.00

1938 to 1955,  
10 or more sets,  
discount 5%

1956 .... 7.50  
1957 .... 6.25  
1958 .... 8.75  
1959 .... 6.00  
1960 .... 5.00  
1961 .... 4.75  
1962 .... 4.75

1956 to 1962,  
25 or more sets,  
discount 25c per set

1963 .... 3.25  
1964 .... 3.25

1963 and 1964,  
50 or more sets  
for \$3.00 per set

These sets are made by the  
Hartville Coin Exchange,  
from BU Rolls. They are  
packaged with cardboard  
dividers, placed in a white  
envelope, and marked Un-  
circulated Coins with the  
proper year designated.

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mint, each set marked designating  
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# Cashdons

(Continued from Page 15)

only sensible comment to come out in that news release, and this is something that should have been done a long time ago. As we mentioned in a previous article, the supposel coin shortage is only a problem of manufacturing and distribution, it has nothing to do whatsoever with the coin collectors who only can account for a very small percentage of the coins that were manufactured during the past 150 years or so.

Why not blame the vending machine industry for the shortage of coins, or perhaps we can blame the municipalities all over the country that have installed parking meters. Perhaps New Yorkers are to blame because they need so much change for their subways and busses—or perhaps the amusement parks throughout the country which require small change for kiddie rides. The more one thinks about it, the more ridiculous it seems and we hope that someone will be able to make the folks in Washington realize all this.

We noticed that proof set prices went crazy on the teletypes on Monday, June 29th, after the news release. Now this might not agree with the thinking of most dealers, but in our opinion the prices will continue to spiral for a while, and finally crash. We think that the only reason for the high prices of proof sets is that there are more collectors and investors interested in them now than ever before.

If the cessation of the manufacture of proof sets does ever become a reality, we believe that the collectors and investors will lose interest in the series, and when that time comes prices will tumble. The bulk of the activity in the proof set market lately has been in the flat pack sets that were manufactured from 1955 up to date.

## CROWNS AND COINS OF THE WORLD

1 Coin 10 Coins

AUSTRIA-50 S. 1964		
Olympic Proof	4.00	31.00
AUSTRIA-25 S. 1963		
Eugen Proof	2.95	23.00
AUSTRIA-25 S. 1964 Grail		
Parzer Proof	2.60	20.00
AUSTRIA-1964 Full 9 pcs.		
Proof Sets	8.00	70.00
CEYLON-5 Rupees 1957,		
Y41 Unc.	5.00	—
CEYLON-Same VF-EF	2.75	23.00
BULGARIA-5 Leva 1884-85, Y7		
VF-EF	12.00	—
BULGARIA-5 Leva 1892-94,		
Y15 VF-EF	10.00	—
FINLAND-500 M. 1932		
Olympic Y52 Unc.	4.50	36.00
FINLAND-500 M. Olympic		
Y52 EF	3.15	24.00
GREECE-30 D. 1963		
5 Kings, Unc.	2.75	23.00
HUNGARY-5 F. 1938		
Stephan Y43 Pfrl.	4.75	37.00
HUNGARY-5 Kor. 1907 Cor.		
Y35 Proof	25.00	—
LUXEMBURG-250 F. 1963		
Unc.	8.75	—
MONTENEGRO-5 P 1912-14,		
Y17 VF \$30.00, AU	45.00	—
NORWAY-10 Kr. 1964, Unc	2.80	22.50
SERBIA-5 Din. 1964,		
Y25 VF	25.00	—
SALZBURG-Taler 1776-1783		
AU	20.00	—
SOUTH AFRICA-Crown		
1964 Prooflike	2.75	25.00
ADVANCE ORDERS		
CYPRUS-Proof Sets 1963		
Aug.	15.00	135.00
JERSEY-Proof Sets 1964		
Aug.	15.00	135.00
SOUTH AFRICA-Proof Sets		
1964 Aug.	10.00	87.50

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Some of the 1955 sets and all of the sets prior to 1955 were packed in individual cellophane envelopes and then shipped in individual boxes by the Philadelphia Mint. The individual cellophane envelopes were stapled together with a steel staple so that the coins would not fall out. Then they were wrapped

in tissue paper and put into cardboard boxes which were sealed with brown tape.

These packages were hardly airtight, and many of the early proof sets that were kept in the boxes have deteriorated to some extent. Being that the boxes were not air tight, in proof sets that were kept in the

many cases moist air got into the envelopes and corroded some of the coins in the sets, mainly the cents. For this reason, the main push on the proof sets has been in the mint sealed poly envelopes that the Mint started to use during 1955. Of course we have seen many sets that were sealed at the

Mint in the new poly envelopes that have tarnished and spotted coins and have never been opened.

It is a fetish with some dealers and collectors as well that when they buy proof sets they don't even want the brown paper envelope which contains

(Continued on Page 23)

## GREGOR'S BRILLIANT UNCIRCULATED ROLLS

		CENTS		NICKELS		PROOF SETS		BU	
		BUY	SELL	BUY	SELL	DATE	BUY	SELL	Dollar
									Rolls
1940-P	.....	22.50	27.00	22.00	30.00	1950	.....	140.00	170.00
1940-D	.....	40.00	47.00	36.00	45.00	1951	.....	90.00	107.50
1940-S	.....	27.50	35.00	60.00	77.50	1952	.....	50.00	57.50
1941-P	.....	30.00	37.50	20.00	27.50	1953	.....	40.00	47.50
1941-D	.....	47.50	60.00	30.00	37.00	1954	.....	26.00	31.00
1941-S	.....	47.50	57.50	51.00	62.50	1955	.....	30.00	34.50
1942-P	.....	20.00	26.00	65.00	77.50	1956	.....	14.00	16.50
1942-P	..... Ty 2			265.00	340.00	1957	.....	7.50	8.50
1942-D	.....	13.50	18.00	475.00	535.00	1958	.....	15.00	18.00
1942-S	.....	165.00	190.00	120.00	150.00	1959	.....	8.00	10.00
1943-P	.....	9.50	13.00	50.00	75.00	1960	.....	6.50	7.50
1943-D	.....	20.00	26.00	145.00	175.00	1960 SD	..	44.50	52.50
1943-S	.....	44.00	54.00	45.00	57.50	1961	.....	5.00	6.00
1944-P	.....	7.00	9.00	80.00	100.00	1962	.....	5.00	6.00
1944-D	.....	7.00	9.00	50.00	67.50	1963	.....	6.75	7.75
1944-S	.....	15.00	18.00	75.00	92.50	1964	.....	11.00	14.50
1945-P	.....	11.00	14.00	90.00	122.50				
1945-D	.....	13.50	18.00	50.00	62.50				
1945-S	.....	15.00	20.00	41.00	49.50				
1946-P	.....	6.00	8.50	14.00	19.50				
1946-D	.....	12.00	15.00	23.00	32.50				
1946-S	.....	14.00	18.50	62.50	77.50				
1947-P	.....	26.00	32.50	16.00	22.50				
1947-D	.....	12.00	15.00	32.50	42.50				
1947-S	.....	40.00	46.50	53.00	65.00				
1948-P	.....	12.50	16.00	17.00	22.00				
1948-D	.....	13.00	18.50	60.00	77.50				
1948-S	.....	50.00	65.00	85.00	105.00				
1949-P	.....	23.50	30.00	37.50	47.50				
1949-D	.....	21.00	26.00	50.00	65.00				
1949-S	.....	67.50	82.50	135.00	172.50				
1950-P	.....	12.50	15.50	145.00	180.00				
1950-D	.....	6.75	9.00	850.00	910.00				
1950-S	.....	28.00	37.50						
1951-P	.....	19.00	25.00	52.50	65.00				
1951-D	.....	5.50	7.50	70.00	90.00				
1951-S	.....	46.00	53.50	250.00	310.00				
1952-P	.....	24.00	29.00	16.00	22.50				
1952-D	.....	4.75	6.00	130.00	155.00				
1952-S	.....	30.00	37.50	40.00	50.00				
1953-P	.....	7.00	9.00	13.00	19.00				
1953-D	.....	4.25	5.50	12.00	17.50				
1953-S	.....	21.00	26.00	37.50	47.50				
1954-P	.....	27.50	35.00	10.00	15.00				
1954-D	.....	5.25	7.00	7.00	9.00				
1954-S	.....	17.00	21.00	18.00	23.00				
1955-P	.....	5.75	8.00	110.00	130.00				
1955-D	.....	6.00	8.00	15.50	20.00				
1955-S	.....	31.00	36.50						
1956-P	.....	4.25	5.50	9.00	12.00				
1956-D	.....	1.50	2.50	6.50	8.50				
1957-P	.....	4.25	5.50	12.00	16.00				
1957-D	.....	1.35	2.00	3.25	4.50				
1958-P	.....	4.25	5.75	28.00	32.50				
1958-D	.....	1.25	2.00	2.75	3.75				
1959-P	.....	1.75	2.50	10.00	12.50				
1959-D	.....	1.20	1.65	2.25	3.25				
1960-P	.....	1.25	1.75	4.00	5.00				
1960-P SD	.....	350.00	390.00						
1960-D	.....	.90	1.35	2.25	3.00				
1960-D SD	.....	16.00	20.00						
1961-P	.....	1.10	1.75	3.00	4.25				
1961-D	.....	.80	1.10	2.25	3.00				
1962-P	.....	1.10	1.75	2.60	3.50				
1962-D	.....	.70	1.00	2.20	2.75				
1963-P	.....	.65	1.00	2.20	2.75				
1963-D	.....	.55	.85	2.50	2.50				
1964-P	.....	.60	.85	2.20	2.75				
1964-D	.....		.80	2.50	2.50				

1. Satisfaction Guaranteed or full refund.
2. Orders over \$25.00 shipped postpaid and insured; under \$25.00 please add 50 cents for postage and insurance.
3. On orders over \$100.00 you may call on the phone and deduct cost from purchase price.
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**1878-7/8 \$32<sup>50</sup>**

**MORGAN**

**1883-0-BU- \$32<sup>50</sup>**

DATE	F	VF	EF	AU	UNC
1878-P	—	—	—	2.00	3.00
1879-P	—	—	1.75	2.50	3.00
1880-P	—	—	—	3.00	4.00
1881-P	—	—	3.00	4.00	6.00
1882-P	—	—	2.00	3.00	4.00
1883-P	—	—	—	2.00	3.00
1884-P	—	—	—	2.50	3.50
1885-P	—	—	—	2.00	3.00
1886-P	—	—	1.50	1.75	2.00
1887-P	—	—	1.30	1.50	2.00
1888-P	—	—	1.75	2.00	2.50
1889-P	—	—	2.00	2.50	3.50
1890-P	—	—	3.00	3.50	4.50
1891-P	—	3.00	5.00	10.00	25.00
1892-P	—	8.00	10.00	15.00	27.50
1893-P	12.00	15.00	20.00	35.00	85.00
1894-P	WTD.	WTD.	100.00	200.00	350.00
1895-P	—	—	—	—	—
1896-P	—	—	2.00	3.00	4.00
1897-P	—	4.00	5.00	6.00	8.00
1898-P	—	2.00	3.00	4.00	5.00
1899-P	12.00	14.00	16.00	25.00	40.00
1900-P	—	—	2.00	2.50	3.00
1901-P	—	5.00	8.00	17.50	30.00
1902-P	—	—	4.00	5.00	7.00
1903-P	—	3.00	4.00	6.00	10.00
1904-P	2.50	3.50	5.50	8.50	14.00
1921-P	—	—	—	—	2.00

DATE	F	VF	EF	AU	UNC
1878-8	8.00	9.00	12.50	17.50	20.00
1879-O	—	2.00	2.50	4.00	7.50
1880-O	—	—	2.00	4.00	6.00
1881-O	—	—	2.00	3.00	3.50
1882-O	—	—	2.00	3.00	4.00
1883-O	—	—	1.50	1.75	2.00
1884-O	—	—	1.50	1.75	2.00
1885-O	—	—	1.50	1.75	2.00
1886-O	—	4.00	5.00	10.00	21.50
1887-O	—	2.50	3.00	4.50	9.00
1888-O	—	—	2.50	3.50	4.00
1889-O	—	2.50	3.00	4.00	6.50
1890-O	—	—	—	4.00	6.50
1891-O	—	—	4.00	5.00	8.50
1892-O	2.50	4.00	6.00	12.00	19.50
1893-O	12.50	17.50	24.50	WTD.	—
1894-O	—	—	6.00	10.00	20.00
1895-O	6.00	12.00	30.00	60.00	120.00
1896-O	—	3.50	4.00	8.00	16.00
1897-O	—	—	4.00	7.00	WTD.
1898-O	—	—	—	4.00	4.50
1899-O	—	—	—	2.00	2.50
1900-O	—	—	—	2.00	2.50
1901-O	—	—	—	2.00	2.50
1902-O	—	—	—	2.00	2.50
1903-O	—	—	WTD.	—	42.50
1904-O	—	—	—	4.00	4.50
1921-D	—	—	2.50	3.00	6.00

DATE	F	VF	EF	AU	UNC
1878-S	—	—	—	2.00	3.00
1879-S	—	—	—	2.00	3.00
1880-S	—	—	—	2.00	3.00
1881-S	—	—	—	1.75	2.00
1882-S	—	—	1.50	2.00	3.00
1883-S	—	—	5.50	9.50	20.00
1884-S	4.00	5.00	6.50	12.50	27.50
1885-S	—	—	6.00	12.50	18.50
1886-S	—	—	16.50	27.50	42.50
1887-S	8.00	10.00	12.00	15.00	24.50
1888-S	—	WTD.	WTD.	35.00	45.00
1889-S	WTD.	WTD.	35.00	45.00	60.00
1890-S	—	3.50	4.00	6.00	10.00
1891-S	—	—	7.50	12.00	15.00
1892-S	5.00	9.50	25.00	100.00	300.00
1893-S	100.00	250.00	350.00	WTD.	—
1894-S	6.00	—	WTD.	WTD.	60.00
1895-S	18.50	30.00	60.00	250.00	475.00
1896-S	5.00	15.00	24.50	50.00	150.00
1897-S	—	4.00	5.00	8.00	14.50
1898-S	3.50	5.00	8.50	21.50	42.50
1899-S	4.00	5.00	11.50	27.50	50.00
1900-S	3.50	5.00	9.50	20.00	27.50
1901-S	3.00	4.00	10.00	16.50	32.50
1902-S	10.00	15.00	20.00	30.00	44.50
1903-S	3.50	7.00	WTD.	50.00	150.00
1904-S	3.00	5.00	15.00	40.00	120.00
1921-S	—	—	3.00	4.00	7.50

**CC**

**PEACE**

DATE	F	VF	EF	AU	UNC
1878-CC	3.00	4.00	6.00	9.00	12.00
1879-CC	9.00	15.00	30.00	WTD.	190.00
1880-CC	20.00	—	WTD.	40.00	60.00
1881-CC	—	WTD.	WTD.	—	75.00
1882-CC	8.00	WTD.	WTD.	—	32.50
1883-CC	8.00	11.50	14.50	WTD.	30.00
1884-CC	—	WTD.	WTD.	—	40.00
1885-CC	—	WTD.	WTD.	—	75.00
1889-CC	WTD.	—	WTD.	—	WTD.
1890-CC	4.00	7.00	9.00	15.00	25.00
1891-CC	8.00	10.00	12.00	15.00	25.00
1892-CC	8.00	15.00	22.50	35.00	55.00
1893-CC	9.00	17.50	WTD.	75.00	195.00

DATE	F	VF	EF	AU	UNC
1878-7/8	—	—	15.00	20.00	32.50
1921-Pce	WTD.	12.50	16.00	20.00	30.00
1922-P	—	—	—	1.50	1.75
1922-D	—	—	—	4.00	6.00
1922-S	—	2.00	3.00	4.00	6.00
1923-P	—	—	—	—	2.00
1923-D	—	—	4.00	6.00	9.50
1923-S	—	2.00	3.00	4.50	6.00
1924-P	—	—	—	2.50	3.00
1924-S	—	7.00	9.00	15.00	32.50
1925-P	—	—	—	2.00	2.50
1925-S	—	6.00	8.00	14.00	22.50

DATE	F	VF	EF	AU	UNC
1926-P	—	—	11.00	12.50	15.00
1926-D	—	—	4.50	9.50	14.50
1926-S	—	—	3.00	4.00	6.00
1927-P	—	—	WTD.	32.50	35.00
1927-D	—	8.50	10.00	WTD.	28.50
1927-S	—	—	15.00	25.00	40.00
1928-P	—	WTD.	80.00	WTD.	110.00
1928-S	—	4.50	6.00	15.00	27.50
1934-P	WTD.	WTD.	25.00	28.00	35.00
1934-D	7.50	9.00	12.50	WTD.	35.00
1934-S	8.50	14.50	32.50	75.00	170.00
1935-P	WTD.	12.50	15.00	22.50	29.50
1935-S	3.50	4.00	7.50	20.00	34.50

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	CENTS	NICKELS	DIMES	QUARTERS	HALVES
38-P	70.00	135.00			
D	140.00	375.00			
S	215.00	420.00			
39-P	35.00	75.00			
D	275.00			198.00	
S	77.00	600.00			
40-P	29.00	30.00	50.00	300.00	
D	52.00	50.00			
S	40.00	80.00	65.00		
41-P	40.00	30.00	37.00		
D	77.00	40.00			
S	77.00	69.00			
42-P	24.00	320.00		130.00	55.00
D	21.00	625.00			
D	21.00	625.00			
S	200.00	150.00	60.00		
43-P	16.00	75.00			
D	26.00	180.00			
S	50.00	55.00			
44-P	10.50	95.00		43.00	
D	10.00	65.00		59.00	
S	17.50	100.00		65.00	
45-P	14.00	130.00			
D	19.00	60.00			
S	20.00	53.00		45.00	
46-P	9.00	18.00	22.00		
D	16.00	28.00	50.00		
S	18.00	80.00		130.00	
47-P	35.00	25.00	70.00	40.00	
D	16.00	40.00	59.00	40.00	
S	47.00	65.00		135.00	
48-P	18.00	22.00	160.00	30.00	165.00
D	16.00	89.00	55.00	40.00	120.00
S	65.00	95.00	75.00	43.00	
49-P	32.00	52.00	450.00	450.00	730.00
D	30.00	69.00	135.00	100.00	210.00
S	85.00	155.00	700.00		450.00
50-P	17.00	180.00	100.00	75.00	340.00
D	10.00	925.00	65.00	45.00	220.00
S	39.00		575.00	90.00	
51-P	28.00	70.00	70.00	38.00	83.00
D	8.00	95.00	59.00	38.00	170.00
S	65.00	280.00	500.00	185.00	200.00
52-P	32.00	26.00	30.00	30.00	49.00
D	8.00	160.00	23.00	30.00	30.00
S	40.00	55.00	130.00	70.00	150.00
53-P	10.00	20.00	60.00	90.00	220.00
D	6.00	15.00	22.00	21.00	25.00
S	28.00	40.00	55.00	41.00	80.00
54-P	37.00	15.00	17.00	18.00	27.00
D	8.50	10.00		37.00	23.00
S	23.00	24.00	55.00	43.00	53.00
55-P	8.00	130.00	125.00	48.00	135.00
D	8.00	19.00	70.00	135.00	
S	36.00		55.00		
56-P	7.00	12.50		16.00	52.00
D	2.50	10.00	9.25	20.00	
57-P	6.00	15.00	8.50	16.00	37.00
D	2.25	5.00	10.00	14.50	16.50
58-P	6.50	32.00	42.00	46.00	45.00
58-D	2.15	4.25	8.50	14.00	20.00
59-P	3.00	13.50	11.00	16.50	22.00
D	2.00	4.00	6.75	13.50	22.00
60-P	1.75	5.75	10.00	14.50	23.00
D	1.55	3.00	7.25	13.50	16.00
61-P	1.75	4.75	13.00	14.50	20.00
D	1.55	3.50	7.00	14.50	17.00
62-P	1.70	3.25	9.25	13.75	25.00
D	1.35	3.25	6.50	12.25	13.00
63-P	1.00	2.75	6.25	12.50	13.00
D	.80	2.50	5.75	11.75	12.50
64-P	.90	2.70	7.75	11.50	13.25
D	.85	2.75	5.75	11.25	12.25

'64 P-Dimes—50 Rolls \$380.00—'64 P-Dimes—100 Rolls \$750.00

'64 P-Halves—50 Rolls \$650.00—'64 P-Halves—100 Rolls \$1,290.00

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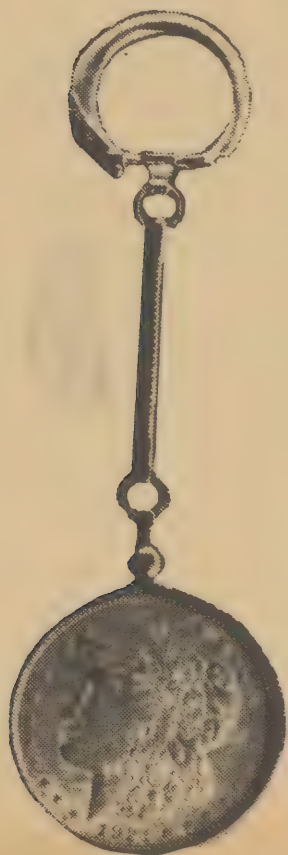
## SILVER DOLLAR

10% Discount on orders of \$50.00 or more, only on Silver Dollar ROLLS. No Discount on Silver Dollar SINGLES.									
	VG	F	VF	EF	AU-U	BU	SE	ROLLS	
1878-P 8F Only 416,000 Minted					18.00	20.00	360.00		
1878-P 7/8F Only 100,000 Minted!					25.00	31.00	700.00		
1878-P 7F		1.50	1.75	2.00	2.25	3.00	60.00		
1879-P		1.50	1.75	2.00	2.25	2.50			
1880-P		1.50	1.75	2.00	2.25	2.50			
1891-P	1.50	2.00	2.50	3.00	6.00				
1882-P		1.50	1.75	2.00	2.25	3.50	60.00		
1883-P		1.50	1.75	2.00	2.25	3.00	50.00		
1884-P		1.50	1.75	2.00	2.25	3.00	50.00		
1885-P		1.50	1.60	1.80	2.00	2.25	40.00		
1886-P		1.50	1.60	1.80	2.00	2.25	40.00		
1887-P		1.50	1.60	1.80	2.00	2.25	29.00		
1888-P		1.50	1.60	1.80	2.00	2.50	40.00		
1889-P		1.50	1.75	2.00	2.25	2.50	45.00		
1890-P	1.50	1.75	2.00	2.50	3.00	6.00			
1991-P	1.50	2.00	2.50	2.50	3.00				
1892-P	3.00	4.00	6.00	10.00	18.00				
1894-P	50.00	60.00	100.00	120.00	185.00				
1896-P		1.65	1.90	2.25	2.75	3.75	75.00		
1897-P	2.00	3.00	4.00	5.00	7.00	8.00	140.00		
1898-P		1.50	1.75	2.25	3.00	5.00	85.00		
1899-P					35.00	40.00	685.00		
1900-P		1.50	1.75	2.00	2.25	2.50	40.00		
1901-P	3.00	4.00	5.00	7.00	20.00				
1902-P	1.50	2.25	3.00	4.00	6.00	8.00			
1903-P	1.50	2.25	3.00	4.00	6.00	8.00	150.00		
1904-P	2.00	3.00	4.00	6.00	10.00	15.00			
1921-P M.		1.25	1.35	1.50	1.75	2.00	27.00		
1921-P Pc.	7.50	10.00	11.50	14.00	21.00	33.00			
1922-P		1.25	1.40	1.50	1.75	2.00	27.00		
1923-P		1.25	1.40	1.50	1.75	2.00	27.00		
1924-P	1.50	2.00	2.25	2.50	3.00	3.50	50.00		
1925-P		1.50	1.75	2.00	2.25	2.50	45.00		
1926-P		7.00	9.00	11.00	14.00				
1935-P					22.00	25.00			
1921-D	1.50	2.00	2.25	2.50	3.00	5.00			
1922-D	1.50	2.00	2.50	3.00	3.50	4.75			
1923-D	2.25	3.00	4.00	5.00	8.00	10.00			
1926-D	2.25	3.00	5.00	8.00	11.00				
1934-D		4.00	6.00	10.00	20.00				
1878-S		1.50	1.75	2.00	2.25	2.50	40.00		
1879-S		1.50	1.75	2.00	2.25	2.50	40.00		
1880-S		1.50	1.75	2.00	2.25	2.50	35.00		
1881-S		1.50	1.75	2.00	2.25	2.50	35.00		
1882-S		1.50	1.75	2.00	2.25	2.50	36.00		
1883-S	2.25	3.00	5.00	7.00	20.00	23.00	450.00		
1884-S	3.50	5.00	7.00	10.00	16.00				
1885-S	2.25	3.00	4.00	6.50	12.00	15.00	270.00		
1886-S		8.00	14.00	20.00	35.00	50.00			
1887-S	5.00	7.00	9.00	11.00	14.00				
1889-S				40.00	50.00				
1890-S	1.50	2.00	3.00	4.00	6.00	10.00			
1891-S	2.25	3.00	4.00	5.50	8.00				
1892-S	2.00	4.00	6.00	18.00					
1894-S	4.00	6.00	8.00	12.00	30.00				
1895-S	10.00	15.00	20.00	50.00	125.00				
1896-S	5.00	7.00	10.00	25.00	80.00				
1897-S	2.25	3.00	5.00	8.00	10.00	14.00			
1898-S	2.25	3.00	5.00	9.00	35.00	40.00	625.00		
1899-S	3.00	4.00	6.00	10.00	35.00				
1900-S	3.00	4.00	6.00	10.00	25.00				
1901-S	3.50	5.00	8.00	13.00	25.00	35.00			
1902-S	12.00	17.00	22.00	27.00	37.00	45.00			
1903-S	4.00	6.00	10.00	25.00	100.00				
1904-S	4.00	6.00	8.00	13.00	90.00				
1921-S	1.50	2.00	2.50	3.00	4.00				
1922-S	1.50	2.00	2.50	3.00	4.00	6.00			
1923-S	1.50	2.00	2.50	3.00	4.00	6.00	100.00		
1924-S	3.00	4.00	6.00	8.00	20.00				
1925-S	1.75	2.25	3.50	5.00	14.00				
1926-S	1.50	2.00	2.50	3.00	5.00	7.00			
1927-S	6.00	8.00	10.00	15.00	30.00				
1928-S	2.00	4.00	6.00	8.00	25.00				
1934-S	7.00	10.00	14.00	34.00	90.00				
1935-S	2.00	3.00	5.00	9.00	27.00	40.00			
1879-O	1.50	1.75	2.25	2.50	4.50	7.00	130.00		
1880-O		1.50	1.75	2.00	3.00	4.50	65.00		
1881-O		1.50	1.75	2.25	3.00	4.00	50.00		
1882-O		1.50	1.60	1.75	2.75	3.50	50.00		
1883-O		1.50	1.60	1.75	1.85	2.00	29.00		
1884-O		1.50	1.60	1.75	1.85	2.00	29.00		
1885-O		1.50	1.60	1.75	1.85	2.00	29.00		
1886-O	1.50	2.00	3.50	5.00	15.00	25.00	450.00		
1887-O		1.50	1.75	2.50	5.00	6.00			
1888-O		1.50	1.75	2.25	3.00	4.00	55.00		
1889-O		1.50	1.75	2.00	5.00	6.00	100.00		
1890-O		1.50	1.75	2.00	4.00	5.00	80.00		
1891-O		1.50	1.75	2.00	5.00	7.00	120.00		
1892-O	2.00	2.50	3.00	4.50	15.00	18.00	325.00		
1894-O	2.25	2.50	3.00	4.50					
1895-O	6.00	8.00	12.00	20.00					
1896-O	1.75	2.00	2.50	3.50	8.00				
1897-O	1.75	2.00	2.50	3.50	8.00				
1898-O					4.00	4.50	72.00		
1899-O		1.50	1.75	2.00	2.25	2.50	40.00		
1900-O		1.50	1.75	2.00	2.25	2.50	40.00		
1901-O		1.50	1.75	2.00	2.25	2.50	40.00		
1902-O		1.50	1.75	2.00	2.25	2.50	40.00		
1903-O					35.00	40.00	700.00		
1904-O					3.00	3.25	57.00		
1878-CC			3.50	5.00	10.00	14.00	250.00		
1879-CC	8.00	10.00	14.00	30.00	100.00				
1880-CC	18.00	25.00	35.00	45.00					
1881-CC	45.00								
1882-CC	6.00	8.00	11.00	16.00	25.00				
1883-CC		8.00	10.00	12.00	28.00	33.00			
1884-CC					40.00	45.00			
1885-CC					65.00	75.00	1200.00		
1889-CC		100.00	150.00						
1890-CC		7.00	9.00	12.00	20.00	25.00			
1891-CC		7.00	9.00	12.00	20.00	25.00			
1892-CC		12.00	15.00	20.00	50.00	60.00			
1893-CC G.	7.00	12.00	15.00	20.00					



Attention Coin Shops -- Dealers -- Collectors

# SILVER DOLLAR AND KENNEDY HALF DOLLAR



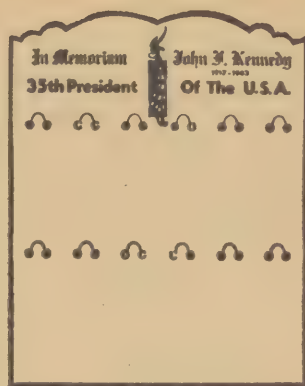
Display Cards 25c Ea.

Key Ring and Neck Chain actual size



Large Quantities, Sacrifice Prices, 12 Per Package

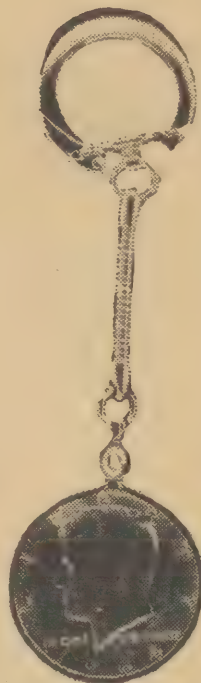
Millions Sold Thru-Out The Country at \$1.00 Ea.



Display Cards 25c Ea.

Key Ring and Neck Chain actual size

Large Quantities, Sacrifice Prices, 12 Per Package



## KEY RING

AND

## NECK CHAIN

**TERRIFIC FOR RESALE—GIVE AWAYS**

Sell your silver dollars and give a key chain free.

Stimulate your sales.

**(Speed Your Order)**

Enclose Certified Check or Money Order

### Paramount Watch & Jewelry Co.

930 F St. N. W. Washington, D. C. D1 7-0808  
(Division of Fund Raising Corporation of Washington, D. C.)

- ☐ Sample Set of (1) each \$1.00 Postpaid
- ☐ Dz. Silver Dollar Key Chain
- ☐ Dz. Silver Dollar Neck Chain
- ☐ Dz. Kennedy 50c Key Chain
- ☐ Dz. Kennedy 50c Neck Chain

Your Choice of any Assortment Priced as Follows

- 6 Dz. to 24 Dz. at 18c ea. (\$2.16 dz.)
- 24 Dz. to 72 Dz. at 17c ea. (\$2.04 dz.)
- 72 Dz. to 144 Dz. at 16c ea. (\$1.92 dz.)
- 144 Dz. or More at 15c ea. (\$1.80 dz.)

Include 10c per dozen to cover postage and handling

We pay freight on all orders of 72 dz. or more.

Sold for Resale Only To The Wholesale Trade

25% Deposit, Balance COD Net 10 Days to Rated Firms

Name .....

Address .....

City ..... State .....

P.S. We will trade any Key Ring or Neck Chain for INDIAN HEAD CENTS in GOOD or better condition — (no culls) 100 to 100,000. (Send coins prepaid.) References: National Bank of Washington, D. C., Dun and Bradstreet.

## PARAMOUNT WATCH & JEWELRY CO.

DI-7-0808

930 F STREET NW

WASHINGTON 4, D.C.



# P A C E

## Coin Investment News

### Monthly Gold and Silver Review

According to the Bureau of Mines production of recoverable silver from domestic mines increased 15 percent in April over the March output, and was 5 percent more than in April 1963, according to preliminary data compiled by the Bureau of Mines, U. S. Department of the Interior. Output in the first 4 months was 7 percent lower than in the corresponding period of last year.

The April production gain was due largely to a 59 percent increase in Idaho's silver output and to lesser gains in Colorado and Utah which more than

offset a sharp drop in Montana's output and small declines in Nevada and California. The sharp rise in silver output in Idaho reflected the resumption of normal operations at the Sunshine mine following settlement of a strike, and to increased output from the Galena, Lucky Friday, and Bunker Hill mines. Increased output of byproduct silver at the Eagle and Idarado mines brought a gain in Colorado's production. In Utah, the production gain largely reflected increased output of silver-bearing copper ore at the Utah Copper mine. The sharp drop in Montana's silver output was attributed to a railroad strike which cut off shipments of ore and concentrates from Butte mines to the Anaconda smelter.

Imports of silver in ore and bullion in March (the latest month for which figures are available) were 4.7 million ounces, and exports were 3.4 million ounces. Net imports (imports less exports) for the first quarter were 2.5 million ounces compared with 9.1 million ounces in the corresponding period of 1963.

The New York price of silver (Handy & Harman) remained unchanged in April for the seventh con-

secutive month at 129.300 cents per ounce. Similarly, London prices for both spot and forward delivery remained unchanged during the month at 111.750d, equivalent to approximately 130.37 cents.

Treasury Department reports show that the bullion reserve backing silver certificates was reduced 22.3 million ounces, equivalent to \$28.8 million, by withdrawals for commercial use and subsidiary coinage during April. However, the

stock of silver dollars increased slightly. On April

30, Treasury stocks con-

(Continued on Page 23)

#### 1932-S VERY FINE WASHINGTON QUARTERS

\$27.50

PARK COIN SALES

P.O. Box 34

Pea Ridge, Ark.

#### HOTTEST ITEM ON THE COIN MARKET TODAY HALF DOLLARS

AVERAGE CIRCULATED HALVES

FRANKLIN	1957	1957-D	1957-S	1957-S Rev.	1957-S Rev.
1948	1.80	1.80	1.80	1.80	1.80
1949	1.80	1.80	1.80	1.80	1.80
1950	1.80	1.80	1.80	1.80	1.80
1951	1.80	1.80	1.80	1.80	1.80
1952	1.80	1.80	1.80	1.80	1.80
1953	1.80	1.80	1.80	1.80	1.80
1954	1.80	1.80	1.80	1.80	1.80
1955	1.80	1.80	1.80	1.80	1.80
1956	1.80	1.80	1.80	1.80	1.80

PROOF SETS 1961-1962-1963-1964 ALL FOUR \$27.95

CIRCULATED FRANKLIN SET \$29.95

\$ 5.00 Gold	BU	\$18.95
	XF	17.95
\$20.00 Gold	BU	\$48.95
	XF	47.75

DATES OUR CHOICE

DEALERS INQUIRE FOR ROLL PRICES

Gov. Wallace Alabama Inauguration Medal (\$1. size) \$2.00

BU 1964-D CENT ODDITY (each) 2.00 "D" IS JOINED TO "9"

#### WANTED TO BUY

1938-S Nickels	2.25	1955-S Circ. Roll Cents	12.50
1950-D Nickels	16.00	1960-P sd Circulated	3.00
Half Cents VG	4.50	20 Cent Piece	12.00
Large Cents	1.25	1938-D Half	8.00
1964 Proof Set	10.00	1955-P Half	4.00

XF \$5.00 Gold. \$19.95 Your choice. Check your Red Book and order by date only.

1880	1882	1901
1881	1885	1907



313 S. ADAMS ST. TALLAHASSEE, FLA.

OR  
2,500 PENNIES .... \$28.00  
1,000 NICKELS .... 55.00  
500 DIMES ..... 55.00  
200 QUARTERS .... 55.00

Send Money Order or Certified Check. Guaranteed 100% untouched as we are not in the numismatic business or full money-back refund.

Counted and Bagged Direct from our own Vending Machines. Spend a profitable evening finding valuable coins in circulation throughout the Middle Atlantic States. Shipped Collect.

FREE

A Combination 1c, 5c, 10c, Coin Counter and 100 Coin Wrappers with each order at \$55.00.

**Parkway Machine Corp.**

Department H  
715 Ensor St.,  
Baltimore, 2 Maryland

#### BU SILVER DOLLAR

#### BAGS FOR SALE

1885-P	\$1500.00
1882-O	2250.00
1888-O	2250.00

1. We have several of the above date bags in stock, in addition to other dates. All bags shipped express charges collect from Reno, Nevada. Nevada residents add 2% sales tax, please. Cashier or certified checks.

2. We are very interested in purchasing all BU Bags of Morgan Dollars. No lot of bags is too large for us to handle. Immediate payment by cashier's check. Call station-to-station anytime. Try our fast action.

#### ACTION COIN CO.

A.N.A.

SOL PERPER  
32-3rd. Street  
San Francisco, Calif.  
(415) 362-5127

TOM WEINER  
840 North Sierra St.  
Reno, Nevada  
(702) 786-0121

#### JEFFERSON NICKELS

AVERAGE CIRCULATED

1938-P	.15	1945-D	.10	1953-S	.20
1938-D	1.75	1945-S	.15	1954-P	.15
1938-S	3.25	1946-P	.10	1954-D	.15
1939-P	.10	1946-D	.10	1954-S	.20
1939-D	6.05	1946-S	.25	1955-P	.35
1939-S	1.45	1947-P	.10	1955-D	.15
1940-P	.10	1947-S	.20	1956-P	.20
1940-D	.10	1947-D	.15	1956-D	.10
1940-S	.10	1948-P	.10	1957-P	.10
1941-P	.10	1948-D	.10	1957-D	.10
1941-D	.10	1948-S	.25	1958-P	.20
1941-S	.10	1949-P	.15	1958-D	.10
1942	.15	1949-D	.15	1959-P	.20
Ty. 2	.15	1949-S	.45	1959-D	.10
1942-D	.35	1950-P	.40	1960-P	.15
1942-P	.20	1950-D	17.95	1960-D	.10
1942-S	.20	1951-P	.10	1961-P	.15
1943-P	.15	1951-D	.10	1961-D	.10
1943-D	.50	1951-S	.05	1962-P	.15
1943-S	.20	1952-P	.10	1962-D	.15
1944-P	.10	1952-D	.10	1963-P	.20
1944-D	.15	1952-S	.15	RU	.20
1944-S	.30	1953-P	.10	1963-D	.20
1945-P	.10	1953-D	.10	RU	.20

Average Circulated Jefferson Sets  
1938-1963-D Buy \$30.00 - Sell \$35.00

#### ROOSEVELT DIMES

AVERAGE CIRCULATED

1946-P	.15	1951-P	.15	1956-D	.15
1946-D	.15	1951-D	.15	1957-P	.20
1946-S	.30	1951-S	.30	1957-D	.15
1947-P	.15	1952-P	.15	1958-P	.30
1947-D	.15	1952-D	.15	1958-D	.15
1947-S	.20	1952-S	.15	1959-P	.25
1948-P	.15	1953-P	.20	1959-D	.15
1948-D	.15	1953-D	.15	1960-P	.20
1948-S	.20	1953-S	.20	1960-D	.15
1949-P	.30	1954-P	.15	1961-P	.20
1949-D	.30	1954-D	.30	1961-D	.15
1949-S	.05	1954-S	.30	1962-P	.20
1950-P	.20	1955-P	1.00	1962-D	.15
1950-D	.20	1955-D	.75	1963-P	.20
1950-S	.35	1955-S	.65	1963-D	.15
		1956-P	.15		

COMPLETE ROOSEVELT SET  
Average Circulated 1946-1963-D - \$7.95

#### BU MEMORIAL

LINCOLN CENT SET

1959-1964-D

(A Dozen Coins) \$1.00

BU QUARTERS  
1 Roll 1958-P ..... \$45.00  
1/2 Roll 1917-D ..... 20.00

BU HALVES  
1 Roll 1958-P ..... \$15.00  
1 Roll 1955-P ..... 145.00

BU SILVER DOLLARS  
1878 8P ..... 22.50 1882-O ..... 3.95  
1878-CC ..... 12.50 1888-O ..... 3.50

#### PROOF SETS

BUY	SELL
1961	5.00
1962	5.00
1963	6.00
1964	10.00

Limit 10 sets per order

1965 RED BOOK ..... \$1.75  
BU 1963-D and 1964-D  
cent FREE with order.

#### A FEW TREASURES

1913-D Type II Buff. VF	\$30.00
1841 Dime VF	7.50
1896 Puerto Rico	
10 Centavo G	25.00
1917 Type I L.S.	
Quarter AU	20.00
1872 Half Dollar AU	17.50
1876-CC Half Dollar	
UNC	40.00
1882 Half Dollar "5,500	
Minted" UNC	65.00



## PROOF SINGLES

(All Coins Will be Be Gem Proofs)

DATE	.01	.05	.10	.25	.50
1936	85.00	165.00	95.00	235.00	250.00
1937	40.00	95.00	65.00	85.00	115.00
1938	17.00	20.00	25.00	85.00	95.00
1939	16.00	17.50	20.00	60.00	80.00
1940	15.00	15.00	18.00	45.00	60.00
1941	12.50	14.00	16.00	40.00	55.00
1942	10.00	12.50	15.00	30.00	45.00
1942 Type II		35.00			
1950	45.00	45.00	30.00	30.00	75.00
1951	27.50	27.50	22.00	22.00	50.00
1952	15.00	13.00	10.00	10.00	35.00
1953	9.00	7.00	7.00	13.00	30.00
1954	10.00	6.00	5.00	6.00	17.50
1955	6.00	9.50	6.00	5.00	19.50
1956	3.75	3.75	2.50	3.00	8.00
1957	3.50	2.50	2.00	2.00	4.00
1958	4.00	5.50	3.00	3.50	6.00
1959	4.00	2.00	1.50	1.50	4.00
1960	3.00	1.50	1.25	1.25	3.50
1960-S. D.	47.50				
1961	1.50	1.25	1.25	1.25	3.00
1962	1.50	1.25	1.25	1.25	3.00
1963	1.50	1.25	1.25	1.25	4.50

## SPECIAL

1960 SMALL DATE

## PROOF SETS

Each set is a Gem, in the original mint sealed package.

ONLY \$47<sup>50</sup> EACH

## BU

## DOLLAR ROLLS

1878-8F	\$ 390.00
1878-S	45.00
1879-O	142.50
1880-O	60.00
1881-O	37.00
1882-S	32.00
1883-O	30.00
1883-S	350.00
1884-CC	675.00
1884-S	475.00
1885-S	295.00
1886-S	875.00
1887-O	115.00
1887-S	375.00
1888-O	50.00
1891-S	250.00
1892-P	550.00
1892-CC	1025.00
1894-S	975.00
1896-P	65.00
1897-P	145.00
1898-O	65.00
1899-P	700.00
1903-O	725.00
1904-O	50.00

## PROOF SETS by Denominations

For those who want to upgrade their sets to the utmost degree or wish to purchase a numismatic showpiece we offer proof sets by denomination from 1950 complete to 1963 as follows:

PROOF CENTS 1950-1963 NO S.D.	\$115.00
PROOF CENTS 1960-1963 S.D. included	160.00
PROOF NICKELS 1950-1963	115.00
PROOF DIMES 1950-1963	80.00
PROOF QUARTERS 1950-1963	75.00
PROOF HALVES 1950-1963	275.00

### 1931-S NICKEL ROLLS

These are all nice rolls and offer the buyer considerable chance for future appreciation, as they are a key coin in every sense of the word.

VG-F	180.00
F-VF	225.00
VF-XF	350.00
XF-AU	475.00

### 1932 S & D QUARTERS

VG	F	VF	XF	AU
24.50	28.50	32.50	40.00	49.00

VG	F	VF	XF	AU
26.00	30.00	39.00	65.00	100.00

## CIRCULATED NICKEL ROLLS

All the coins are at a very minimum avg. circ. with the better ones left in as a bonus for you. REMEMBER, WE AIM TO PLEASE!

1938-P	\$ 5.50	1950-P	16.50
1938-D	55.00	1950-D	750.00
1938-S	120.00	1951-S	28.50
1939-D	225.00	1951-D	3.75
1939-S	45.00	1955-P	29.50
1942-D	10.50	1958-P	5.50
1943-D	18.50	1958-P (XF-AU)	6.50
1944-S	6.00	1959-P	3.50
1946-S	6.50	1959-P (XF-AU)	4.50
1947-S	3.50		
1948-S	7.50		
1949-S	\$ 13.50		

## COMPLETE CIRCULATED JEFFERSON SETS

(AU left in)

VG-AU  
\$34.50

10 Sets  
\$340.00

## PEACE DOLLARS

	VF	XF	AU	BU
1921-P	12.50	14.50	19.50	32.00
1924-S	5.00	8.00	14.00	32.00
1926-P	6.00	8.00	10.00	15.00
1927-P		23.00	26.50	35.00
1927-S	9.50	12.50	18.00	32.00
1927-D	6.50	10.00	13.00	32.00
1928-P	60.00	70.00	80.00	95.00
1928-S	3.50	5.50	10.00	27.00
1934-P	17.00	19.00	22.00	32.00
1934-D	5.50	8.50	12.50	29.50
1934-S	12.50	35.00	90.00	175.00
1935-P	9.50	11.00	13.50	29.00
1935-S	4.50	8.00	13.50	29.00

## CIRC. HALF DOLLAR ROLLS

AU's are left in and if they weren't there to begin with we make sure they are there before the roll reaches you. Remember with Abrash you get more than just ave. circ., we leave the AU's in.

1948-P	\$34.00	1954-S	17.50
1948-D	20.00	1953-P	45.50
1949-P	18.00	1955-P	95.00
1949-D	20.00	1956 (XF-AU)	17.00
1949-S	27.50	1958 (XF-AU)	17.00
1950-PD	18.00		
1951 thru			

All other dates \$17.00 per roll.

## CIRCULATED KEY DIME ROLLS

The below offering represents a chance for the collector investor, and dealer to acquire some really scarce rolls at their current depressed prices. Don't wait on these they are bound to take off:

1921-P AG-G	\$275.00
1926-S G-F	190.00
1930-S G-VF	90.00
1931-S G-VF	110.00
1931-D G-VF	225.00

## ROLLS OF WALKING LIBERTY HALVES

Trading material, store stock or investment. Cut it anyway you want and it's still a terrific bargain! We offer a roll of twenty pieces containing only mint mark coins from 1917 thru 1933. All coins will grade at least VG with a goodly number of F and VF. This special can be yours for the incredible bargain price of only

\$27.00 Per Roll

## CIRCULATED QUARTER ROLLS

All Rolls will be average circulated at the very least with the Fines VF's and occasional XF's left in, priced to please as follows:

1932-P	23.00	1936-S	27.00	1940-D	32.00
1934-D	28.00	1937-S	85.00	1946-S	22.00
1935-D	18.50	1938-P	20.00	1947-S	20.00
1935-S	22.00	1938-S	32.00	1955-D	55.00
1936-D	24.00	1939-S	22.00	1958-P	19.00

NOTE—We have a fairly large stock on hand and run a large approval service. We are always willing to help any responsible party in filling his or her want list. We invite your inquiries.

Some are one of a kind items and second choice will expedite and assure satisfaction. Postage on all orders under \$10.00.

All orders will be sent to you the fastest way they can be. This depends on the size of the order and its value.

We are interested in purchasing any of the items in this ad or for that matter anything else you may have to offer. Write or ship for our most generous offer.

Prices subject to change without notice. All orders subject to prior sale.

All checks deposited upon receipt.  
Strict B & D Grading. Full Ten day return privilege.

# BRUCE M. ABRASH

1891 JEFFERY COURT

WANTAGH, NEW YORK

Phone: 516-CA-1-5895



## Review

(Continued from Page 21)

sisted of 1,466.5 million ounces of silver bullion, 2.3 million ounces of silver dollars, 8.9 million ounces of subsidiary coin, and 21.8 million ounces of other silver bullion.

Bills were introduced in the Congress providing for the sale of silver dollars now remaining in the Treasury by equitable allocation (S. 2749) and by auction (S. 2743); and to build mints in North Dakota (S. 2735) and Illinois (S. 2762). These bills were referred to the Committee on Banking and Currency but no further action was taken.

\*\*\*

Mine production of recoverable gold in the United States was 121,200 ounces in April 1964, about the same as in March, but 3 percent less than in April 1963, according to preliminary data compiled by the Bureau of Mines, U. S. Department of the Interior. Output in

	Imports			Exports		
	Ore and base bullion	Bullion, refined	Total	Ore and base bullion	Bullion, refined	Total
1962	382,468	3,929,718	4,312,186	22,724	10,861,510	10,884,234
1963	313,280	967,339	1,280,619	30,107	5,789,876	5,819,983
1964:						
January	31,763	36,987	68,750	870	1,607,530	1,608,400
February	25,103	32,413	57,516	1,205	2,411,296	2,412,501
March	35,680	31,708	67,388	5,785	803,765	809,550
Total	92,546	101,108	193,654	7,860	4,822,591	4,830,451

the first 5 months was 4 percent more than in the corresponding period of 1963.

Increases in gold output in Colorado, Utah, and Washington nearly balanced decreases in production in other principal gold-producing States. A 23-percent gain in Colorado's gold output was partly due to increased output of copper-lead-zinc ores yielding byproduct gold at the Eagle and Idarado mines. Similarly, part of the 13-percent gain in gold output in Utah was attributed to increased production of gold-bearing copper ore at the Utah Copper mine. The sharp drop in Montana's output resulted from a railroad strike which prevented shipment of ore and concentrate from Butte mines to the smelter at

Anaconda, and eventually caused a shutdown of the mines. Gold is recovered chiefly as a byproduct of ores mined chiefly for copper in Montana.

Exports of gold in ore and bullion in March (the latest month for which figures are available) exceeded imports by 0.74 million ounces, valued at \$26 million.

The average price of gold on the London market was the same as in March. Prices moved in a narrow range with a high of \$35.087 and a low of \$35.065 per ounce. Some additional gold of Soviet origin became available to the market near the end of the month.

According to preliminary data published by the Federal Reserve System, the U. S. gold stock increased \$178 million during the month to \$15,728 million. This was the second consecutive monthly increase, but the month-end stock was \$186 million less than at the same date in 1963. The U. S. reserve constituted about 37 percent of estimated total gold reserves of free world central banks and governments. The ratio of gold reserves to Federal Reserve note and deposit liabilities was 30.3 on April 30 compared with 32.3 at the end of April 1963.

Preliminary data compiled by the Federal Reserve System disclosed that net short term liabilities to foreigners (liabilities less claims) payable in dollars,

decreased \$321 million to \$17,028 million at the end of March, the latest month for which these data are available.

## Cashdons

(Continued from Page 17)

the poly envelope to be opened at all. Personally, we prefer that the brown envelopes be opened so that we may see what we are buying. Just knowing that there is a proof set inside a sealed brown envelope is not enough for us. Maybe we are peculiar, but we like to give a look once in a while.

At any rate, we can hardly see the collectors of the future fighting to see who gets to own a set of mint sealed proof sets from 1955 through 1964, so we think that anyone who gets excited now and pays ridiculously high prices for sets that were made in the millions will get stuck pretty good when the prices drop. Now that we have made enemies of all the proof set dealers, we will go on to something else.

The 18th edition of the Guidebook of United States Coins has just been released by the Whitman Publishing Company. This is the book that is

commonly called the "Redbook", and is used as a reference book by most dealers and collectors. It is only published once a year, so some of the prices are outdated almost at once, but in our opinion it is a must for every collector and investor. It surely does not hurt to know something about what you are spending your money for, and the Redbook lists every United States coin ever made with a short history and mintage figures of each series. With the growing demand for early type coins and other early material, the Redbook is an excellent reference.

### CIRCULATED DIME ROLLS

1954-S	6.50	1946-S	6.50
1955-P	42.00	1949-S	28.00
1955-D	18.00	1950-S	9.00
1955-S	13.00	1951-S	7.00

Ave. Circ., No Culls

**JACK**

**FREEDMAN**

Phone: 714 532 5379  
Box 2009 Orange, Calif.

## UNIQUE ! ! !

### The Empire Investors Report

Of all newsletters in the numismatic field none has been more widely quoted or more widely acclaimed than THE EMPIRE INVESTORS REPORT. The Empire Investors Report is vastly different from others. The E.I.R. alone gives you an INVESTMENT PERSPECTIVE of the entire numismatic field . . . modern U.S. coins, U.S. coins of the nineteenth and early 20th century, English coins, Canadian coins, world crowns, etc.

THE EMPIRE INVESTORS REPORT IS NOT FOR YOU IF YOUR INVESTMENT INTERESTS ARE CONFINED TO MODERN U.S. COINS FROM 1940 TO 1964. Reams of "information" and "recommendations" on modern coins are available elsewhere . . . and there's a limit to what there is to say about a bag of coins minted last month!

However, if your investment interests are broader, the Empire Investors Report is a publication you will not want to miss. Every second week it brings you inside information on every aspect of the market . . . information of GENUINE VALUE TO YOU . . . information NOT AVAILABLE ELSEWHERE AT ANY PRICE!

In the past the greatest profits in any market have been made by investors who dared to be different; by investors who did not follow the flock but developed new areas. The entire numismatic world contains thousands of investment situations; some are uninteresting, others have an excellent promise for great gains.

The FAILURE or SUCCESS of your numismatic investment during the coming year will depend to a great extent on how well you are informed. Leading dealers, investors and collectors everywhere agree that one of the best ways to keep informed is by reading THE EMPIRE INVESTORS REPORT. The E.I.R. is not a "hot tip" sheet; nor will it tell you how to turn \$1000.00 into \$10,000.00 overnight. It is beholden to no one, and does not "push" or tout any coins or market aspects. Rather, the E.I.R. gives you sensible information gathered by the Empire Coin Company staff . . . using the finest private numismatic research facilities in existence today. Some of the information is BULLISH, some is BEARISH, but all is of GENUINE VALUE . . . as a glance at any copy of the E.I.R. will quickly reveal.

There is perhaps no better testimonial to the worth of the E.I.R. than the study we recently published in Issue No. 20. EVERY RECOMMENDATION WE MADE PREVIOUSLY was examined and its performance measured. Nothing was omitted; nothing was glossed over. The results amply proved that all E.I.R. subscribers received their money's worth many, many times over.

There is no other publication quite like the Empire Investors Report. Seeing is believing . . . and the reading of a few issues will amply demonstrate its worth.

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Christian Verbeke, Editor  
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Houston, Texas

77001

## LET'S GET AQUAINTED BUY AT WHOLESALE BRILL. UNC. ROLLS

CENTS	
1938-S	\$172.00
1947-S	48.00
1948-S	79.00
1953-P	8.00
1954-P	34.00
1954-S	19.00
1960-DSD	19.50

NICKELS	
1941-S	\$65.00
1943-S	50.00
1952-S	46.00
1950-D	
EA	24.00

QUARTERS	
1946-S	\$130.00
1947-S	135.00
1950-S	108.00
1955-D	132.00
1958-P	48.00

WANTED  
1932-D Quarters  
VG Pay \$14.00  
F Pay \$20.00

DIMES	
1947-S	\$ 70.00
1953-S	53.00
1955-P	120.00
1955-D	70.00
1955-S	58.00
1961-P	12.00
1964-P	7.50

HALVES	
1950-D	\$190.00
1950-S	140.00
1954-S	52.00
1954-P	28.00
1955-P	125.00
1956-P	53.00
1957-P	38.00
1958-P	43.00
1959-P	23.00
1951-P	20.00
1963-P	14.50

WANTED  
PROOF SETS  
1955 1956

FU. 1943 PDS STEEL CENTS  
PLASTIC HOLDER

\$2.25 Per Set 5 Sets \$10.00  
THESE COINS NOT PROCESSED

1946-S, 1947-S and 1950-S QUARTER  
BU ROLLS WANTED

**AMUEL J. LINDNER**

370 W. 35ST New York, NY 10001



# WE CAN FINANCE SEE NEXT PAGE

## BRILLIANT UNCIRCULATED ROLLS

	1c (50)		5c (40)	
	BUY	SELL	BUY	SELL
1934-P	\$110.00	\$165.00		
1934-D	540.00	650.00		
1935-P	42.40	52.00		
1935-D	110.00	137.50		
1935-S	215.00	253.50		
1936-P	28.00	40.00		
1936-D	80.00	112.50		
1936-S	115.00	150.00		
1937-P	24.00	32.50		
1937-D	45.00	57.50		
1937-S	80.00	97.50	105.00	147.50
1938-P	50.00	65.00	100.00	126.00
1938-D	110.00	136.50	265.00	336.00
1938-S	150.00	185.00	345.00	425.00
1939-P	23.00	32.50	55.00	69.50
1939-D	200.00	236.25	1900.00	2475.00
1939-S	55.00	67.50	475.00	577.50
1940-P	21.00	29.50	25.00	32.50
1940-D	40.00	49.90	37.50	47.50
1940-S	28.50	36.75	65.00	78.50
1941-P	30.00	39.00	18.00	26.25
1941-D	52.00	61.50	30.00	40.00
1941-S	46.00	63.00	52.00	62.50
1942-P	16.00	24.15	65.00	78.75
1942-D	14.00	18.95	475.00	550.00
1942-Pty2			270.00	330.00
1942-S	165.00	199.50	112.50	142.50
1943-P	9.50	12.75	60.00	78.75
1943-D	20.00	24.75	150.00	173.25
1943-S	43.00	53.50	40.00	49.50
1944-P	6.50	8.95	80.00	94.50
1944-D	7.00	9.95	50.00	68.25
1944-S	15.00	19.00	75.00	92.00
1945-P	12.00	16.75	100.00	125.00
1945-D	15.00	19.75	52.50	65.25
1945-S	15.00	21.00	40.00	49.50
1946-P	6.00	7.95	12.50	17.35
1946-D	13.00	17.75	22.00	31.50
1946-S	14.00	18.75	65.00	76.75
1947-P	24.00	32.50	15.00	23.50
1947-D	12.00	15.50	30.00	41.50
1947-S	40.00	47.50	55.00	63.50
1948-P	12.00	16.00	17.00	24.50
1948-D	12.00	16.50	65.00	78.75
1948-S	50.00	68.50	85.00	103.00
1949-P	22.00	29.50	40.00	48.00
1949-D	20.00	26.95	55.00	68.50
1949-S	66.00	78.75	135.00	168.00
1950-P	12.00	16.00	145.00	168.00
1950-D	7.00	10.50	880.00	928.45
1950-S	27.00	36.75	N.M.	N.M.
1951-P	18.00	24.00	53.00	64.50
1951-D	5.50	7.50	75.00	84.00
1951-S	45.00	51.50	250.00	295.00
1952-P	23.00	28.50	16.00	22.00
1952-D	4.50	6.00	135.00	162.75
1952-S	29.00	35.25	40.00	51.00
1953-P	7.25	9.75	12.50	17.00
1953-D	4.00	5.50	12.50	17.50
1953-S	20.00	26.25	36.00	47.25
1954-P	30.00	34.00	10.00	14.00
1954-D	5.50	7.35	7.00	9.00
1954-S	16.50	19.95	17.10	19.95
1955-P	6.00	7.95	110.00	121.95
1955-D	6.00	7.90	11.00	18.50
1955-S	29.00	34.00	N.M.	N.M.
1956-P	4.00	5.50	9.00	12.50
1956-D	1.35	2.25	7.00	8.75
1957-P	4.00	5.50	10.00	14.50
1957-D	1.25	2.00	3.00	4.75
1958-P	4.50	5.25	29.15	33.60
1958-D	1.25	2.00	2.75	4.25
1959-P	1.75	2.50	10.00	13.50
1959-D	1.00	1.75	2.35	3.50
1960-PLD	1.10	1.85	4.00	5.60
1960-PSD	375.00	398.50		
1960-DLD	.75	1.65	2.30	3.25
1960-DSD	17.50	18.95		
1961-P	1.00	1.75	3.00	4.50
1961-D	.70	1.60	2.35	3.50

**1950D  
NICKEL  
Uncirculated  
Sell  
\$24.95  
Pay \$22.00**

## 1964 BRIGHT UNCIRCULATED ROLLS

CENTS:	Buy	Sell	100 Rolls
Phila. ....	.57 1/2	.90	79.50
Denver ....	.53	.80	72.50
NICKELS:			
Phila. ....	2.20	2.85	250.00
Denver ....	2.10	2.70	230.00
DIMES:			
Phila. ....	6.50	7.50	725.00
Denver ....	5.10	5.95	575.00
QUARTERS:			
Phila. ....	10.40	11.95	1135.00
Denver ....	10.20	11.75	1095.00
HALVES:			
Phila. ....	12.00	14.50	1360.00
Denver ....	10.75	13.50	1275.00
Proof Sets ....	10.00	11.00	1095.00
Mint Sets ....	3.00	Wtd.	Wtd.

Treasury Sealed

**BRIGHT UNCIRCULATED SINGLES  
1960P Small Date BUY \$6.50 SELL \$8.75**

	10c (50)		25c (40)		50c (20)	
	BUY	SELL	BUY	SELL	BUY	SELL
16.00	19.95	26.00	35.70			
36.00	44.65	67.50	86.75			
70.00	100.00	112.50	136.50			
50.00	63.00	30.00	40.95			
45.00	55.00	33.00	44.10			
53.00	67.50	115.00	149.50			
120.00	149.50	25.00	33.75	137.50	175.00	
50.00	59.50	32.00	38.95	80.00	100.00	
70.00	84.00	30.00	42.00	N.M.	N.M.	
340.00	414.75	335.00	409.50	600.00	700.00	
115.00	147.50	72.00	89.50	170.00	215.00	
575.00	682.50	N.M.	N.M.	375.00	465.00	
70.00	85.00	57.00	73.50	265.00	357.00	
47.00	63.00	37.00	44.25	175.00	215.00	
460.00	561.75	80.00	94.50	N.M.	N.M.	
65.00	75.00	28.00	36.75	60.00	78.75	
45.00	57.75	25.00	34.65	145.00	189.00	
400.00	483.00	140.00	173.25	137.50	183.75	
20.00	26.25	20.00	27.30	33.00	44.10	
16.50	21.50	20.00	27.50	20.00	26.25	
117.50	149.50	60.00	76.50	122.50	152.25	
37.00	50.00	75.00	89.25	180.00	210.00	
13.25	18.75	17.50	23.75	17.00	23.10	
42.00	52.50	35.00	44.10	62.00	76.15	
10.00	13.25	13.00	16.50	18.00	24.15	
10.00	13.75	28.00	26.75	15.00	21.00	
42.00	52.50	33.00	41.50	38.00	47.25	
105.00	121.50	37.50	46.20	123.50	133.90	
62.70	68.95	123.50	133.90	N.M.	N.M.	
43.00	51.50	N.M.	N.M.	N.M.	N.M.	
9.00	12.50	12.50	16.50	40.00	49.35	
6.50	9.50	14.50	17.50	N.M.	N.M.	
6.75	9.50	12.00	15.00	24.00	33.50	
6.50	9.50	11.00	14.50	13.00	17.50	
36.00	40.00	39.00	46.20	35.00	41.50	
6.25	8.50	10.50	13.50	13.00	17.25	
7.00	10.00	13.00	16.50	18.00	23.10	
5.50	7.25	10.50	13.50	17.00	23.10	
8.00	10.00	12.00	15.00	16.00	22.50	
5.50	7.25	10.25	13.25	12.00	17.50	
10.00	14.00	10.50	14.50	16.00	17.50	
5.40	7.00	10.30	13.50	11.00	16.00	

**WE CAN  
FINANCE**

## CANADIAN PROOF-LIKE SETS

### FINEST INVESTMENT

### OF THE YEAR!

MOVING UP FAST!

	Buy	Sell	Per 100
1964	\$ 5.80	\$7.00	\$682.50
1963	7.00	8.95	868.00
1962	12.50	15.95	1,575.00
1961	19.00	24.75	P.O.R.
1960	21.00	26.25	
1959	34.00	42.50	
1958	45.00	56.25	
1957	55.00	68.75	
1956	75.00	93.75	
1955	170.00	225.00	
1954	190.00	237.50	

## BRIGHT UNCIRCULATED

## SILVER DOLLARS

## "O" MINT

	SINGLES		ROLL SETS	
	Buy	Sell	Buy	Sell
1879-O	4.00	8.00	90.00	145.00
1880-O	2.00	4.25	44.00	70.00
1881-O	1.50	3.00	32.25	46.50
1882-O	1.75	3.50	37.50	59.50
1883-O	1.10	2.00	22.00	29.50
1884-O	1.12 1/2	2.00	22.50	29.50
1885-O	1.10	2.00	22.00	29.50
1886-O	13.75	27.50	275.00	WTD.
1887-O	3.25	6.50	72.50	112.50
1888-O	1.90	4.00	38.00	56.50
1889-O	2.75	6.00	60.00	110.00
1890-O	2.50	5.75	50.00	90.00
1891-O	3.25	7.00	65.00	120.00
1892-O	10.00	20.00	210.00	375.00
1893-O	80.00	139.50	1500.00	P.O.R.
1894-O	16.00	27.50	325.00	WTD.
1895-O	75.00	132.50	1500.00	P.O.R.
1896-O	10.00	17.50	185.00	300.00
1897-O	7.50	16.50	1500.00	290.00
1898-O	2.25	4.00	50.00	70.00
1899-O	1.20	2.00	26.00	35.00
1900-O	1.20	2.00	25.00	35.00
1901-O	1.30	2.25	27.50	40.00
1902-O	1.25	2.25	26.50	38.50
1903-O	29.00	39.50	605.00	725.00
1904-O	1.70	3.50	40.00	60.00

## FOR DOLLAR AVERAGING

### SELECT THESE SETS

### COMPLETE BRIGHT

### UNCIRCULATED SETS

	Buy	Sell
Lincoln Cents 1941-1963 P.D.S. Including Small Dates	\$ 30.90	\$ 36.75
Lincoln Cents 1934-1963 P.D.S. Including Small Dates	72.00	89.25
Jefferson Nickels 1938-1963 P.D.S.	180.00	205.00
Roosevelt Dimes 1946-1963 P.D.S.	70.50	78.75
Washington Quarters 1941-1963 P.D.S.	70.55	78.75
Franklin Half Dollars	164.25	182.50



# TRIPLE YOUR PROFITS IN COINS

AT NO ADDITIONAL OUTLAY TO YOU

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That's right, you can buy coins NOW, at today's prices, and pay for them over the months to come, as the coins INCREASE in value! Your dollar in your hand today can do the work of three.

Purchase numismatic items as you would (and do) buy automobiles, appliances or your home. But there's one big difference. Where as coins increase in value while you're paying for them, automobiles, appliances and your home becomes less valuable the older they grow. So smart collectors and investors finance the purchase of coins.

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( ) 18 months ( ) 24 months ( ) 30 months ( ) 36 months

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## HOW THE "3 FOR 1" PLAN WORKS

So the cash you have now at hand can do three times the work

For example, if you are prepared to spend \$500.00 in cash now for coins, you can through National Coin Brokers invest in \$1500.00 worth of coins. We have arranged with the prominently known HOBBY FINANCE CO. to carry the balance for you on a convenient repayment schedule — so that you can purchase coins at today's prices and pay for them in the succeeding months as the value of the coins goes up.

Phone us for up to the minute teletype quotes whether you are buying or selling. Large transactions or small purchases receive equal friendly prompt service.

Our prices subject to variation in teletype prices upward and on the down side.

## WHY THIS PLAN IS SUCCESSFUL FOR YOU!

Let us say on June 28, 1963 you decided to dollar average by selecting a group of proof sets for diversification

Your Purchase on	6/28/63	Value 6/28/64
1 1963 Proof Set	\$2.65	\$7.25
1 1962 Proof Set	2.50	5.55
1 1961 Proof Set	2.45	5.50
1 1960 L. D. Proof Set	3.20	7.35
1 1959 Proof Set	3.60	9.20
1 1958 Proof Set	8.40	17.25
1 1957 Proof Set	4.10	7.95
1 1956 Proof Set	6.75	15.25
1 1955 Proof Set	11.00	34.45
1 1954 Proof Set	13.00	30.45
1 1953 Proof Set	18.40	47.50
1 1952 Proof Set	30.45	60.90
1 1951 Proof Set	43.00	115.50
1 1950 Proof Set	86.50	185.00

Total Purchase

\$236.00 Value 6/28/64 \$549.10

ORIGINAL COST \$236.00  
Down payment (1/3) 78.67

Balance to finance \$157.33  
Charges for one year and Life disability insurance 27.50

Total amount to finance \$184.83  
Payable in 12 monthly payments of \$15.40

ORIGINAL COST \$236.00  
Finance Costs 27.50

Total cost of your investment over 12 months \$263.50  
Value of your investment 6/28/64 \$549.10  
Less your total costs 263.50

**YOUR PROFIT \$285.60**  
On an original investment of only \$78.67.

Coins desired .....\$1,500.00  
Cash on hand ..... 500.00  
Amount to finance .....\$1,000.00  
Carrying charge for 24 months, Life, health and accident insurance ..... 281.84  
Time payment balance due ..... 1,281.84  
Payable in 24 payments of \$53.41

NOTE: Minimum balance to finance of \$100.00 and/or \$10.00 monthly payments.

You will note your original investment was only \$78.67. Your average investment over the 12 months was only \$131.75 for a net profit of \$285.60. The above investment required no research or special study selection. Well selected rolls and/or proof sets (Blue Chip and Sleepers) would have given better returns.

In June 1963, we recommended nickels, 1938-P, 1939-P, 1946-S, 1948-S, 1949-S for LONG TERM SPECULATION — at a cost of \$324.40 which is worth \$543.25 at June 28, 1964 prices for a net profit of \$181.05 after a down payment of \$108.13 and carrying charges of \$37.80 — with lots of room for these to grow yet. Only one of these rolls would be removed from the list now as having reached its price objective.

You too, can do the same. Firm up your investment program now at today's prices. Time is in your favor if you act now. Submit your order today with cash equal to one-third (1/3) of your total purchase.

### PROOF SETS

Prime Investments Readily Marketable for Quick CASH

	BUY	SELL	Per 100
1963	6.50	7.25	695.25
1962	4.90	5.55	545.90
1961	4.80	5.50	540.75
1960	6.60	7.35	731.30
1960 S.D.	41.00	49.50	4893.30
1959	8.05	9.20	901.25
1958	15.00	17.25	1699.50
1957	7.00	7.95	722.50
1956	13.75	15.25	1519.25
1955	31.09	34.45	3399.00
1954	28.85	30.45	2987.00
1953	41.35	47.50	P.O.R.
1952	51.00	60.90	P.O.R.
1951	100.00	115.50	—
1950	165.00	185.00	—
1942(6)	97.00	115.50	—
1942(5)	77.50	89.50	—
1941	91.00	105.00	—
1940	100.00	115.50	—
1939	145.00	178.50	—
1938	176.00	200.00	—

California residents, please add 4% Sales Tax.  
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### INVESTOR SPECIALS

Priced for Dealers and Volume Investor Purchases  
Your Opportunity to Include BLUE CHIP Items  
for your Investment Portfolio  
at Lowest Possible Prices

	Per Roll	Per 100 Rolls		Per Roll	Per 100 Rolls
CENTS	Buy	Sell	DIMES	Buy	Sell
1954-P	\$30.00	\$34.00	1954-S	42.00	52.50
1955-S	29.00	31.00	1955-P	105.00	121.50
1958-P	4.50	5.25	1955-D	62.70	69.25
1960-P	375.00	398.50	1955-S	43.00	51.50
Small Date			1958-P	36.00	40.00
1960-D	17.50	19.95	1888.00		
Small Date			QUARTERS		
*Must be nice!			1948-S	108.00	132.50
			1947-S	127.50	145.00
			1953-P	37.50	46.20
			1955-P	123.50	133.90
			1958-P	39.00	48.20
			HALVES		
			1948-D	82.50	100.00
			1953-P	180.00	210.00
			1954-S	40.00	47.25
			1955-P	123.50	133.90
			1958-P	36.00	41.50



# "PREFERRED"

## FRANKLIN HALF DOLLARS \* SINGLES \* UNCIRCULATED ROLLS

Whitman Bookshelf  
Album for  
**Franklin Halves**  
No. 9125

**\$2.75**

### Complete Circulated Half Set

1948-1963  
(35 coins) only

**\$35.00**

Year	Price Each Fine	Price Each Very Fine	Price Each Unc. Roll	Price Per Unc.
1963-D	.55	.60	.75	14.50
1963-P	.90	.95	1.00	16.00
1962-D	.65	.70	1.20	16.50
1962-P	.90	.95	1.75	25.00
1961-D	.60	.65	1.75	25.00
1961-P	1.00	1.50	1.75	26.00
1960-D	.65	1.00	1.70	22.00
1960-P	1.10	1.20	2.00	26.00
1959-D	1.00	1.11	2.00	26.50
1959-P	1.00	1.10	2.25	27.00
1958-D	.80	1.00	1.70	22.00
1958-P	1.20	1.50	3.00	48.00
1957-D	1.00	1.10	1.70	20.00
1957-P	1.10	1.50	2.25	37.50
1956-P	1.40	1.75	3.45	55.00
1955-P	6.25	7.00	8.95	160.00
1954-S	1.50	2.50	3.70	50.00
1954-D	.95	1.00	1.75	25.00
1954-P	1.00	1.25	2.00	26.00
1953-S	1.25	2.00	4.75	80.00
1953-D	1.00	1.25	2.00	25.00
1953-P	3.75	4.50	13.00	250.00
1952-S	1.25	2.50	9.90	165.00
1952-D	1.00	1.50	2.20	40.00
1952-P	1.00	1.50	3.00	42.00
1951-S	1.75	2.50	11.00	185.00
1951-D	1.00	1.75	11.50	200.00
1951-P	1.25	1.50	5.50	85.00
1950-D	1.50	2.00	14.00	250.00
1950-P	1.60	4.50	19.50	350.00
1949-S	3.00	7.50	25.00	500.00
1949-D	1.50	3.50	15.00	240.00
1949-P	3.50	6.00	42.00	750.00
1948-D	1.75	3.00	6.95	110.00
1948-P	3.00	4.50	10.75	195.00

Whitman Bookshelf  
Album for  
**Kennedy Halves**  
No. 9122

**\$2.00**

### Complete Uncirculated Half Set

1948-1963  
(35 coins)

**\$205.00**

#### WANTED

WANTED—We Are BUYING The Following FRANKLIN Halves  
1949-D BU Franklin Half ..... We will pay \$10.00 each  
1955-P BU Half ..... We are paying \$6.10 for each single  
1955-P Fine or better ..... We will pay \$5.00 each  
Complete BU 50c Set 1948-63 ..... Will pay \$170.00 per set

#### WANTED

WANTED — We Are BUYING 1964 PROOF SETS — WANTED  
WE WILL PAY \$9.75 FOR EACH 1964 PROOF SET SENT US!  
No need to write. Just ship Parcel Post insured and your check  
will be Airmailed the day we receive them.

#### WANTED

WANTED — 1963 Treasury Sealed Mint Sets  
WE WILL PAY \$3.25 For Each Set Sent Us!  
Please compare, we believe this is the highest  
price now being paid for these sets. SHIP ONE  
OR 100!

#### "WANTED" PROOF SETS

Date	We Are Paying Per Set
1961	\$5.35
1962	5.30
1963	6.75
1964	9.75

#### "SPECIAL SALE"

"SPECIAL SALE" FOR COLLECTORS AND  
INVESTORS. We offer the 1954-S Uncirculat-  
ed Jefferson Nickel. Mintage 29.4 million. One  
roll \$25.75 per roll. We have 24 rolls in stock.  
FIRST CHECK FOR \$600.00 gets all 24 rolls.

#### CANADIAN PROOF LIKE SETS

Date	Minted	Buy Ea.	Sell Ea.
1960	64,099	\$22.00	Wanted
1961	98,373	20.00	27.00
1962	200,950	11.00	16.00
1963	673,006	6.50	9.50
1964	?	5.00	7.00

#### "Preferred" Treasury Sealed "Mint Sets"

These Sets Were All Put Up By The U.S. Mint. Ten Coins in each set

DATE	SETS SOLD	BUY EACH	SELL EACH
	BY U.S. MINT		
1959	187,000	\$6.00	\$12.00
1960	246,000	5.50	10.00
1961	223,860	4.90	9.75
1962	991,595	4.00	7.50
1963	600,000 Est.	3.25	6.00
1964	1,000,000 Est.	2.75	WANTED

### Look At These Items At Bargain Prices. Order Freeley, We Have Plenty

DATE	BU	ITEM	BUYING	SELLING
1950-P	BU	Nickel	3.55 each	4.80 each
1950-D	BU	Nickel "Full Steps"	21.00 each	25.50 each
1955-D	BU	Dimes	1.20 each	1.95 each
1955-P	BU	Dimes	2.00 each	3.05 each
1955-S	BU	Dimes	1.00 each	1.75 each
1955-P	BU	Nickels	3.05 each	4.10 each
1955-D	BU	Quarters	3.05 each	4.10 each
1946-64		Complete Uncirculated Dime Set	73.00 per set	95.00 per set
1938-64		Complete Circulated Nickel Set	31.00 per set	WANTED

MINIMUM ORDER \$10.00 All proof sets, mint sets and proof like sets shipped to us must be in the original polyethylene packets. Single coins and rolls must be Brilliant Uncirculated. We reserve the right to return all items not satisfactory to us. Please do not write as time does not allow us to answer the many letters we receive. Just ship parcel post insured and we will pay our above buying prices the day we receive, inspect and accept material. 2% discount on orders over \$50.00 if accompanied by money order or cashier's check. We also take 2% discount when we pay by money order or cashier's check. 4% Sales Tax for California residents. All above items are subject to prior sale. Prices are all subject to change without notice. Send this ad with your order and receive a small gift. No C.O.D. orders or open accounts. You may order from this ad until July 18, 1964.

#### PHONE

213—291-9587  
213—294-1733

**PREFERRED COINS**  
"The dependable Coin Dealer"

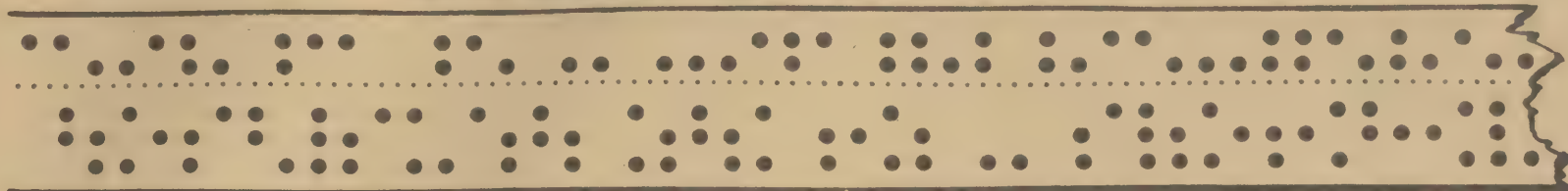
#### Write

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Los Angeles, California 90062



Profitable News for the Coin Investor

# THE INDICATOR



'TOMORROW'S TRENDS TODAY'

**MAKE MONEY WITH THE HOTTEST  
COIN PUBLICATION ON THE MARKET!**

DON'T TAKE A CHANCE ON MISSING  
A SINGLE ISSUE \*\* SUBSCRIBE TODAY!

**USE THE COUPON BELOW**

# THE INDICATOR

**A NEWSLETTER FOR THE COIN  
COLLECTOR AND INVESTOR**

THE INDICATOR is published every other Friday by NUMIS-  
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90803. It is mailed First Class to all dealers and subscribers.

THE INDICATOR  
232 Glendora Avenue  
P. O. Box 3505  
Long Beach, Calif., 90803

Published on Friday—  
Mailed on Friday

I would like to receive THE INDICATOR for TOMOR-  
ROW'S TRENDS TODAY. Please add my name to your  
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☐ 3 MONTHS - \$6

☐ ONE YEAR - \$21

Name \_\_\_\_\_

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City \_\_\_\_\_

State \_\_\_\_\_ Zip \_\_\_\_\_



# THE MARKET PACE

## Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, JULY 1, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,699.00
LAST WEEK .....	1,695.00
CHANGE-UP .....	4.00
LAST MONTH .....	1,697.50
LAST YEAR .....	1,375.50
1964 HIGH .....	1,708.50
1964 LOW .....	1,602.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$ 781.00
LAST WEEK .....	773.00
CHANGE-UP .....	8.00
LAST MONTH .....	773.50
LAST YEAR .....	376.00
1964 HIGH .....	786.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,345.00
LAST WEEK .....	2,367.00
CHANGE-DOWN .....	22.00
LAST MONTH .....	2,423.00
LAST YEAR .....	551.00
1964 HIGH .....	2,450.00
1964 LOW .....	1,460.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,693.00
LAST WEEK .....	3,703.00
CHANGE-DOWN .....	10.00
LAST MONTH .....	3,517.00
LAST YEAR .....	1,835.00
1964 HIGH .....	3,703.00
1964 LOW .....	2,500.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,911.00
LAST WEEK .....	2,929.00
CHANGE-DOWN .....	18.00
LAST MONTH .....	2,971.00
LAST YEAR .....	1,710.50
1964 HIGH .....	2,983.00
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 769.00
LAST WEEK .....	779.00
CHANGE-DOWN .....	10.00
LAST MONTH .....	818.00
LAST YEAR .....	266.00
1964 HIGH .....	818.00
1964 LOW .....	627.00

### Space City Averages:

#### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

### PEACE DOLLARS

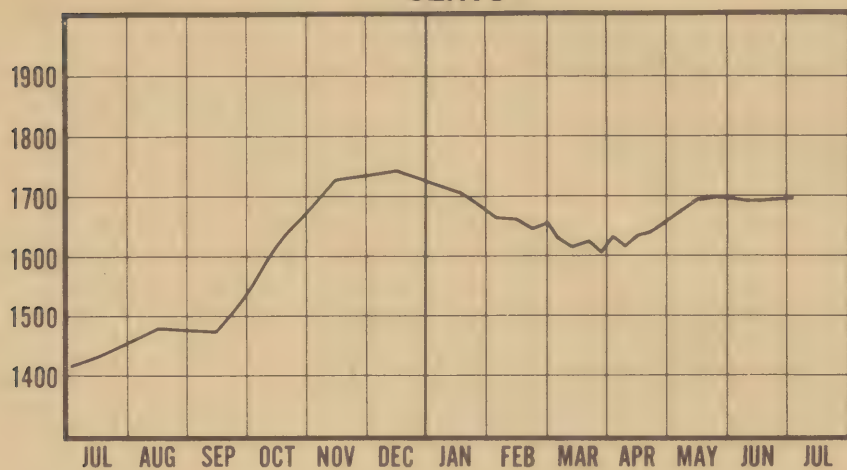
THIS WEEK .....	\$1,655.00
LAST WEEK .....	1,675.00
CHANGE-DOWN .....	20.00
LAST MONTH .....	1,515.00
LAST YEAR .....	920.00
1964 HIGH .....	1,675.00
1964 LOW .....	1,100.00

### PROOF SETS

THIS WEEK .....	\$ 537.75
LAST WEEK .....	501.10
CHANGE-UP .....	36.65
LAST MONTH .....	466.05
LAST YEAR .....	165.90
1964 HIGH .....	537.75
1964 LOW .....	308.40

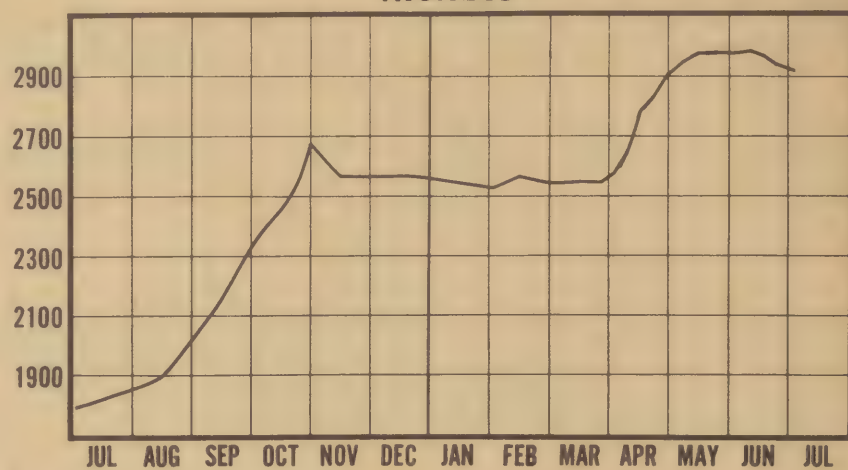
Charts by Richard Pevey

### CENTS



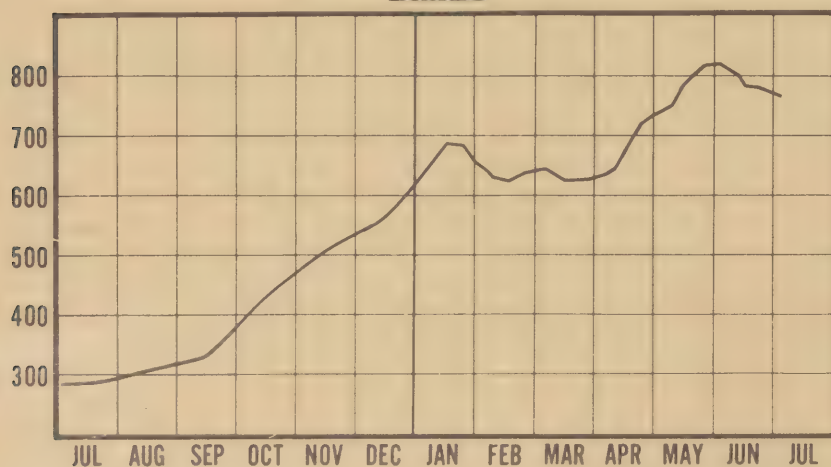
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



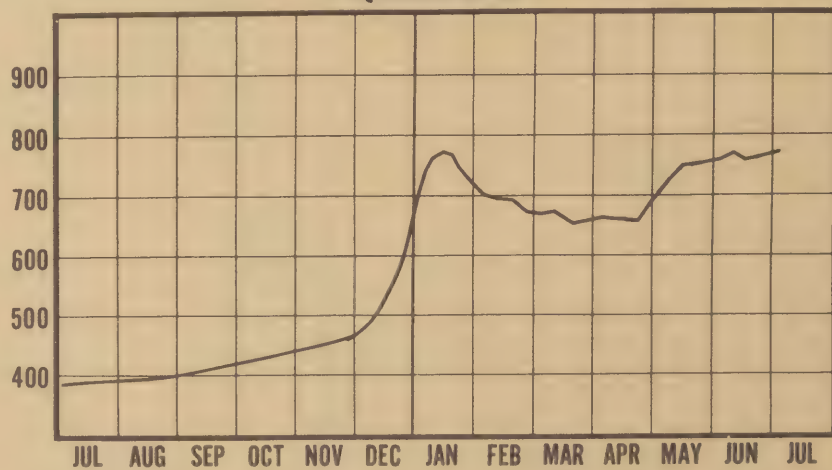
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.



# MARKET SUMMARY

July 1, 1964

By Russell Brown

**M**ONDAY, several major dealers began an active promotion of proof sets, and, coupled with a notice from the Treasury that in all probability there will be no 1965 sets made, this promotion caused tremendous buying interest in all proof coins. The rest of the market took a back seat for the entire week and, as a result, most issues remained unchanged or declined slightly.

Realization that the 1964 set will contain the only proof Kennedy half dollar if indeed, there are no further proof coins minted, caused the current year's set to rise a phenomenal 54% in three days. Those who entered investment numismatics with purchases of 1964 sets from the mint are rubbing their eyes in disbelief at their gains which now total some 580% for eight months. The wave of proof set interest spread through the entire series and only the 1960 small date and the 1938 sets failed to show substantial gains.

No buying interest of any sort was shown in the roll market. Washington quarters seemed to fare about as well as any denomination. Though declines outnumbered advances by seven to four, the averages rose slightly. Largest gainer of the series was the 1951-S, increasing \$5 per roll.

Lincoln cents showed a majority of declines over advances as did all series this week. However, only the 1960-P small date was hit by a loss of over a dollar, and its loss was only \$5. The Philadelphia small date variety is probably one of the most cyclical of all coins, regularly varying in price \$50 or more between its highs and lows. Only recently it was experiencing

good demand at \$400. Now, some sales are being recorded in the \$360 range. The Denver small date seems steady in the \$18-19 range at the present time.

Hardest hit of all issues were those of the Jefferson series during this period of heavy proof set activity. Scoring 20 declines and only two small advances, the averages dropped substantially. Losses of \$5 or more were scored by the 1950-D, 1955-P, 1945-D and the 1938-S, the last being a \$20 decrease. Only the 1950-P and the 1942-D showed small price increases.

Roosevelt dimes showed a performance almost equal to Jefferson nickels with 13 declines against three advances. Largest losses were borne by the 1949-S at \$10 and the increasingly unpopular 1952-S at \$5. The 1955-P continued its downward correction with another loss bringing it ever closer to the hundred dollar level.

Franklin half dollars declined on no interest with the key 1949-P losing \$20. The remaining ten de-

clines were all quite small. The few advances shown were minor in nature.

Morgan dollars were quite surprising, scoring a majority of declines over advances in a two to one ratio. However, it appeared that a very small number of dealers were responsible for these price decreases. Most of the decreases were in the common date rolls priced in the \$20 to \$35 range. A major increase was recorded by the 1893-P of \$100. At the other end of the line, the 1885-CC decreased \$25 in value.

Peace dollars were quite slow considering the news overhanging the market that there may well be a continuation of the Peace series within the next 12 months. The only decreases were small corrections by the 1926-P and the 1926-D, and a major decrease of \$50 by the 1928-P seemingly exposing the presence of an untapped quantity of this coin.

## The Market Opinion

**W**HEN the news got out that a major run was underway ear-

ly in the week, there was considerable interest shown by the dealers over their ads in publications which have long deadlines and require ad copy to be in weeks ahead of issue date. Several messages were observed on tape lamenting ads which were set to run this week and the next, giving proof set prices far behind the market. Probably nothing occurring in the market in recent times has shown so completely the overwhelming need for current information on market activity. In three days, the proof market moved ahead a fantastic dollar amount. If we just consider the top seven gainers as shown in Coins In The Spotlight, and assume a production of 1964 sets to date at two million, then we can say that these seven sets increased some \$12,640,000 in three days. If we include the rest of the sets the three day increase would probably hit twenty million dollars.

While this was occurring, only the people on teletype knew what was going on. Now you, our readers know. But how long will it take for most of the other investor or collectors in the coin market place to find out what has happened? By next week you can bet that the big profits will have been taken by those who have kept up with the market and that there will be a considerable number of bag holders dotting the landscape. But one of the beauties of investment numismatics is that even those who got in at the top of the market will have their turn at a later time. With the historical increase in coin prices, everybody to date has made a profit if he held his purchases long enough.

## Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$ .50
Nickels	40	2.00

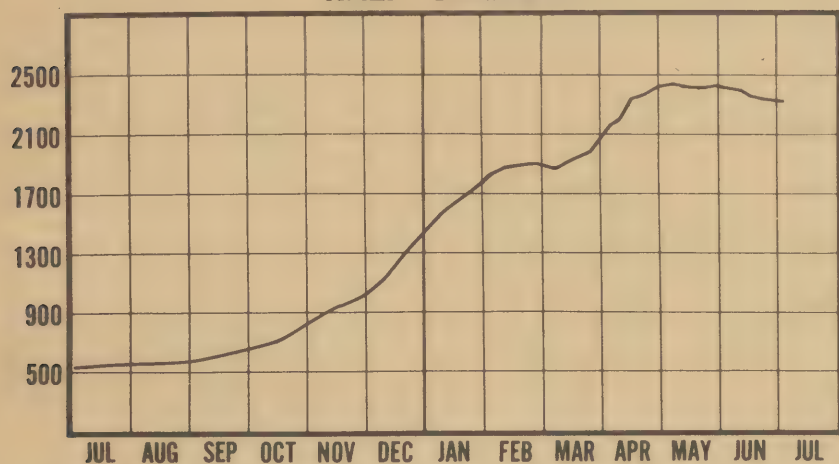
Dimes	50	5.00
Quarters	40	10.00
Half dollars	20	10.00
Silver dollars	20	20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

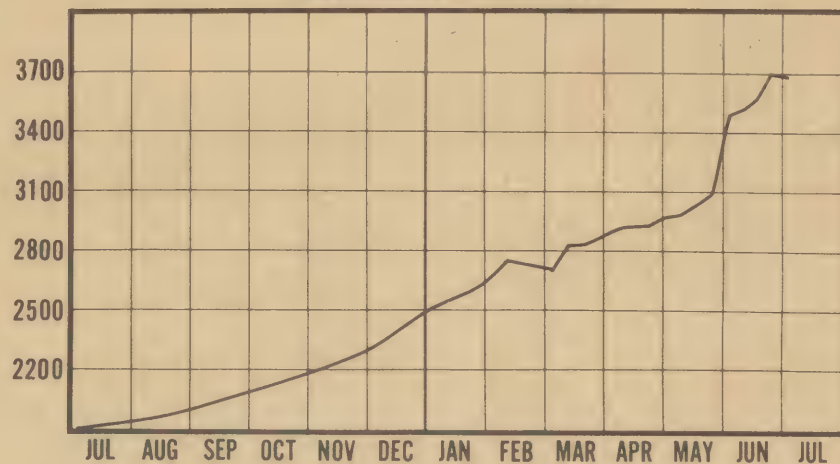
The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

HALF DOLLARS



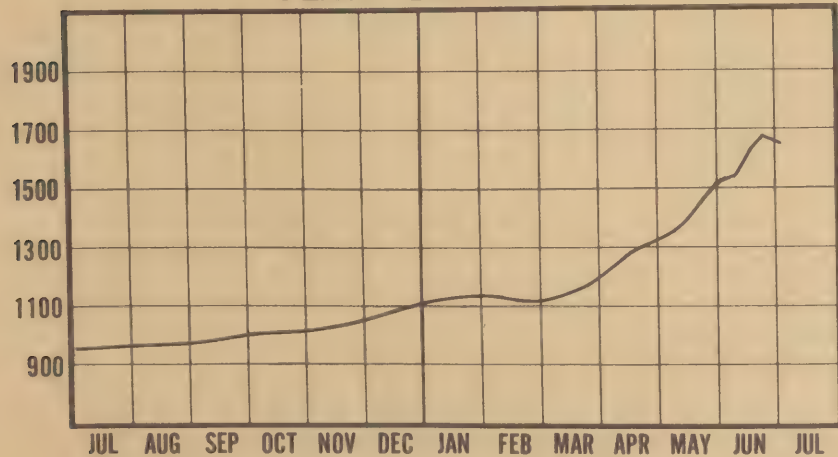
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



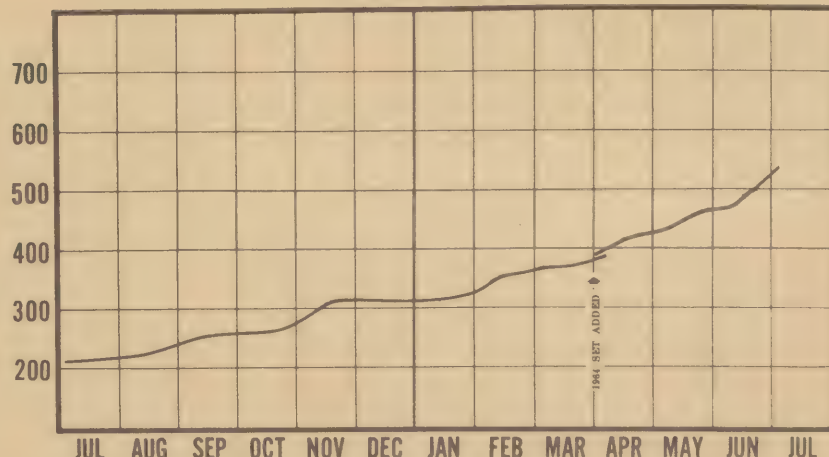
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.



# American Numismatics Exchange Transactions

BU Roll Prices as of Wednesday, July 1, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



Date	Minted	Bid	Ask	Change
1934	219,080,000	\$100.00	\$110.00	
1934-D	28,446,000	520.00	550.00	
1935	245,388,000	39.00	42.00	.100
1935-D	47,000,000	110.00	120.00	
1935-S	38,702,000	210.00	220.00	
1936	309,637,569	30.00	32.50	
1936-D	40,620,000	75.00	80.00	
1936-S	29,130,000	105.00	120.00	
1937	309,179,320	25.00	30.00	
1937-D	50,430,000	46.00	47.00	
1937-S	34,500,000	73.00	76.00	1.00
1938	156,696,734	57.00	58.00	
1938-D	20,010,000	120.00	125.00	5.00
1938-S	15,180,000	158.00	165.00	
1939	316,479,520	26.00	30.00	
1939-D	15,160,000	195.00	205.00	
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	22.00	28.00	
1940-D	81,390,000	40.00	45.00	
1940-S	112,940,000	29.00	31.00	
1941	887,039,100	32.00	35.00	
1941-D	128,700,000	52.00	54.00	1.00
1941-S	92,360,000	56.00	60.00	
1942	657,828,600	20.00	24.00	
1942-D	206,698,000	15.00	17.00	
1942-S	85,590,000	183.00	185.00	
1943	684,628,670	10.00	11.00	1.00
1943-D	217,660,000	21.00	23.00	
1943-S	191,550,000	49.00	51.00	
1944	435,400,000	8.00	8.50	
1944-D	430,578,000	9.00	10.00	
1944-S	282,760,000	17.00	17.50	
1945	1,040,515,000	12.00	12.50	
1945-D	226,268,000	16.00	17.00	
1945-S	181,770,000	17.00	18.00	1.00
1946	991,655,000	6.50	8.00	
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	15.00	17.00	
1947	190,555,000	29.00	31.00	
1947-D	194,750,000	13.00	14.50	
1947-S	99,000,000	43.00	45.00	
1948	317,570,000	13.00	14.50	1.00
1948-D	172,637,500	13.00	14.50	1.00
1948-S	81,735,000	58.00	62.00	
1949	217,490,000	25.00	28.00	
1949-D	154,370,500	22.50	27.00	
1949-S	64,290,000	70.00	75.00	
1950	272,686,386	13.00	15.00	
1950-D	334,950,000	9.00	11.00	
1950-S	118,505,000	33.00	35.00	
1951	294,633,500	20.00	23.00	
1951-D	625,355,000	5.75	7.00	
1951-S	100,890,000	48.00	50.00	
1952	186,856,980	26.00	28.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	32.00	34.00	
1953	256,883,800	8.00	9.00	
1953-D	700,515,000	5.00	6.00	
1953-S	181,835,000	21.00	23.00	1.00
1954	71,873,350	30.00	31.00	
1954-D	251,552,500	6.00	7.00	.50
1954-S	96,190,000	18.00	19.00	
1955	330,958,200	6.00	7.00	
1955-D	563,257,500	6.50	7.50	
1955-S	44,610,000	31.00	32.00	
1956	421,414,384	4.00	4.50	
1956-D	1,098,201,100	1.50	1.75	
1957	283,787,952	4.00	4.50	
1957-D	1,051,342,000	1.50	1.80	
1958	253,400,652	4.50	4.90	
1958-D	800,953,000	1.35	1.50	
1959	610,864,291	1.75	2.00	

## COINS IN BRIEF

### CENTS

Advances ..... 3  
Declines ..... 8  
Unchanged .... 74

### NICKELS

Advances ..... 2  
Declines ..... 20  
Unchanged .... 49

### DIMES

Advances ..... 3  
Declines ..... 13  
Unchanged .... 32

### QUARTERS

Advances ..... 4  
Declines ..... 7  
Unchanged ..... 35

### HALF DOLLARS

Advances ..... 3  
Declines ..... 11  
Unchanged .... 23

### MORGAN DOLLARS

Unchanged ..... 23  
Advances ..... 8  
Unchanged ..... 74

### PEACE DOLLARS

Advances ..... 2  
Declines ..... 3  
Unchanged .... 19

### PROOF SETS

Advances ..... 21  
Declines ..... 1  
Unchanged .... 1

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	1.25	1.35	
1960-SD		370.00	375.00	5.00
1960-D-SD		18.00	18.50	
1960 LD	588,096,602	1.25	1.35	
1960-D-LD	1,580,884,000	1.00	1.10	
1961	756,373,244	1.25	1.35	
1961-D	1,753,266,700	.85	1.10	
1962	609,263,019	1.15	1.25	
1962-D	1,793,148,400	.80	.85	
1963	754,110,000	.60	.75	
1963-D	1,774,020,400	.60	.65	
1964		.65	.70	
1964-D		.65	.70	

### NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$105.00	\$115.00	
1938-D	5,376,000	300.00	310.00	
1938-S	4,105,000	370.00	380.00	10.00
1939	120,627,535	55.00	60.00	

## COINS IN THE SPOTLIGHT

### CENTS

1938-D ... + \$ 5.00  
1953-S ... + 1.00  
1945-S ... - 1.00  
1948-P ... - 1.00  
1948-D ... - 1.00  
1943-P ... - 1.00  
1960-P SD ... - 5.00

### NICKELS

1950-P ... + \$ 5.00  
1942-D ... + 5.00  
1943-S ... - 3.00  
1950-P ... - 5.00  
1955-P ... - 5.00  
1945-D ... - 7.00  
1938-S ... - 10.00

### DIMES

1953-D ... + \$ 1.00  
1946-D ... - 1.00  
1955-P ... - 2.00  
1951-P ... - 2.00  
1947-D ... - 2.00  
1952-S ... - 5.00  
1949-S ... - 10.00

### QUARTERS

1951-S ... + \$ 5.00  
1947-D ... + 3.00  
1948-S ... + 2.00  
1953-D ... + 2.00  
1957-P ... - 1.00  
1954-S ... - 2.00  
1952-D ... - 2.00

### HALF DOLLARS

1954-P ... + \$ 2.00  
1961-P ... + 1.00  
1960-P ... + 1.00  
1955-P ... - 2.00  
1956-P ... - 2.00  
1953-D ... - 2.00  
1949-P ... - 20.00

### MORGAN DOLLARS

1893-P ... + 100.00  
1878 7/8 ... + 25.00  
1903-P ... + 15.00  
1921-D ... + 10.00  
1882-O ... - 4.00  
1883-CC ... - 5.00  
1885-CC ... - 25.00

### PEACE DOLLARS

1922-D ... + 20.00  
1923-S ... + 5.00  
1926-P ... - 10.00  
1926-D ... - 10.00  
1928-P ... - 50.00

### PROOF SETS

1936 ..... + 25.00  
1942-6 ... + 20.00  
1941 ..... + 10.00  
1940 ..... + 10.00  
1953 ..... + 6.00  
1964 ..... + 5.00  
1954 ..... + 5.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	2,100.00	2,400.00	
1939-S	6,630,000	525.00	540.00	
1940	176,499,158	26.00	28.00	2.00
1940-D	43,540,000	39.00	42.00	
1940-S	39,690,000	51.00	58.00	
1941	203,283,720	22.00	25.00	
1941-D	53,432,000	32.00	35.00	
1941-S	43,445,000	55.00	58.00	
1942	49,818,600	65.00	75.00	
1942-D	13,938,000	495.00	510.00	5.00
1942-P	57,900,600	285.00	300.00	
1942-S	32,900,000	138.00	148.00	
1943-P	271,165,000	50.00	55.00	
1943-D	15,294,000	150.00	160.00	
1943-S	104,060,000	45.00	47.00	3.00
1944-P	119,150,000	85.00	90.00	
1944-D	32,309,000	50.00	60.00	
1944-S	21,640,000	80.00	85.00	
1945-P	119,408,100	115.00	120.00	
1945-D	37,158,000	53.00	55.00	7.00
1945-S	58,939,000	44.00	45.00	
1946	161,116,000	15.50	16.50	
1946-D	45,292,200	22.00	23.00	
1946-S	13,560,000	70.00	72.00	3.00
1947	95,000,000	19.00	22.00	1.00

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	36.00	40.00	
1947-S	24,720,000	55.00	56.00	1.00
1948	89,348,000	18.00	19.00	1.00
1948-D	44,734,000	70.00	72.00	
1948-S	11,300,000	91.00	100.00	
1949	60,652,000	43.00	46.00	
1949-D	35,238,000	57.00	60.00	1.00
1949-S	9,716,000	145.00	160.00	
1950	9,847,386	150.00	160.00	5.00
1950-D	2,630,030	880.00	890.00	5.00
1951	28,689,500	58.00	61.00	
1951-D	20,460,000	75.00	80.00	
1951-S	7,776,000	270.00	280.00	
1952	64,069,980	18.00	21.00	
1952-D	30,638,000	143.00	147.00	2.00
1952-S	20,572,000	141.00	150.00	
1953	46,772,800	14.00	16.00	
1953-D	59,878,600	14.00	15.00	1.00
1953-S	19,210,900	38.00	42.00	
1954	47,917,350	10.00	11.00	
1954-D	117,183,060	6.75	7.25	
1954-S	29,384,000	18.00	20.00	
1955	8,266,200	110.00	113.00	5.00
1955-D	74,464,100	15.00	16.00	1.50
1956	35,885,384	9.00	11.00	
1956-D	67,222,940	5.50	6.00	.50
1957	39,655,952	12.00	13.00	
1957-D	136,828,900	3.00	3.50	.50
1958	17,963,652	28.00	29.00	1.00
1958-D	168,249,120	2.25	2.75	.25
1959	28,397,291	10.00	11.00	
1959-D	160,738,240	2.25	2.35	
1960	57,107,602	4.00	4.40	
1960-D	192,582,180	2.20	2.30	.05
1961	76,668,244	3.75	4.00	
1961-D	229,342,760	2.25	2.50	
1962	100,602,017	2.40	2.55	.35
1962-D	280,195,720	2.30	2.60	
1963	175,776,000	2.20	2.30	
1963-D	276,829,460	2.30	2.35	
1964		2.20	2.30	
1964-D		2.10	2.15	

### DIMES

Date	Minted	Bid	Ask	Change
1946	225,250,000	16.00	18.00	
1946-D	61,043,500	39.00	42.00	1.00
1946-S	27,900,000	85.00	100.00	
1947	121,520,000	58.00	65.00	
1947-D	46,835,000	43.00	48.00	2.00
1947-S	34,840,000	60.00	65.00	1.00
1948	74,950,000	130.00	145.00	
1948-D	52,841,000	54.00	61.00	
1948-S	35,520,000	75.00	80.00	
1949	30,940,000	392.00	410.00	
1949-D	26,034,000	135.00	145.00	
1949-S	13,510,000	630.00	650.00	10.00
1950	50,181,500	75.00	85.00	
1950-D	46,803,000	53.00	57.00	
1950-S	20,440,000	515.00	540.00	
1951	103,937,602	60.00	62.00	2.00
1951-D	52,191,800	45.00	50.00	
1951-S	31,630,000	435.00	460.00	
1952	99,122,073	21.00	25.00	
1952-D	122,100,000	18.00	25.00	
1952-S	44,419,500	110.00	115.00	5.00
1953	53,618,920	42.00	44.00	
1953-D	136,433,000	18.00	20.00	1.00
1953-S	39,180,000	47.00	48.00	1.00
1954	114,243,503	10.00	11.00	
1954-D	106,397,000	11.00	12.00	1.00
1954-S	22,860,000	45.00	47.00	1.00
1955	12,828,331	108.00	110.00	2.00
1955-D	13,959,000	62.00	64.00	
1955-S	18,510,000	47.00	50.00	1.00
1956	109,309,384	10.50	11.50	



Date	Bid	Ask	Change
1956-D	108,015,100	8.00	9.00
1957	161,407,952	7.00	8.00
1957-D	113,345,330	8.00	8.50
1958	32,785,652	36.00	38.00
1958-D	136,564,600	6.50	7.50
1959	86,929,291	7.50	8.00
1959-D	164,919,790	5.00	5.50— .75
1960	72,081,602	8.50	8.75— .25
1960-D	200,160,400	6.00	6.25
1961	96,758,244	10.00	11.00
1961-D	209,146,550	5.75	6.00
1962	75,668,019	7.50	8.00— .50
1962-D	334,948,380	5.50	5.75
1963	123,650,000	5.50	6.50
1963-D	421,476,530	5.25	5.40
1964		6.50	7.00— .50
1964-D		5.10	5.50

QUARTERS

Date	Minted	Bid	Ask	Change
1946	53,436,000	\$28.00	\$33.00	
1946-D	9,072,800	71.00	80.00	
1946-S	4,204,000	120.00	130.00	
1947	22,556,000	34.00	36.00	
1947-D	15,338,400	35.00	38.00+ 3.00	
1947-S	5,532,000	128.00	135.00	
1948	35,196,000	29.00	33.00	
1948-D	16,766,800	32.00	36.00	
1948-S	15,960,000	36.00	40.00+ 2.00	
1949	9,312,000	365.00	375.00	
1949-D	10,068,400	74.00	85.00	
1950	24,971,512	60.00	70.00	
1950-D	21,075,600	37.00	40.00	
1950-S	10,284,004	70.00	80.00	
1951	43,505,602	28.00	34.00	
1951-D	35,354,800	25.00	32.00	
1951-S	8,948,000	160.00	165.00+ 5.00	
1952	38,862,073	24.00	25.00— .50	
1952-D	49,795,200	22.00	23.00— 2.00	
1952-S	13,707,800	65.00	75.00	
1953	18,664,920	74.00	80.00	
1953-D	56,112,400	18.00	20.00— 1.00	
1953-S	14,016,000	36.00	40.00	
1954	54,645,503	13.00	14.00	
1954-D	46,305,500	29.00	30.00	
1954-S	11,834,722	38.00	39.00— 2.00	
1955	18,558,381	39.00	42.00— 1.00	
1955-D	3,182,400	125.00	130.00	
1956	44,813,384	12.00	15.00	
1956-D	32,334,500	14.00	16.00— 1.00	
1957	47,779,952	11.00	13.00— 1.00	
1957-D	77,924,160	11.75	12.50	
1958	7,235,652	41.00	43.00— 1.00	
1958-D	78,124,900	11.50	12.50	
1959	25,533,291	14.00	15.00	
1959-D	62,054,232	11.00	12.00	
1960	30,855,602	12.75	13.00	
1960-D	63,000,324	11.00	12.00	
1961	40,064,244	11.00	12.50	
1961-D	83,656,928	11.00	12.00	
1962	39,374,015	12.00	13.00+ .50	
1962-D	127,554,756	12.00	13.00	
1963	74,316,000	10.50	11.00	
1963-D	135,288,184	10.75	12.00	
1964		10.75	11.00	
1964-D		10.50	11.00	

HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$140.00	\$150.00	
1948-D	4,028,600	83.00	84.00	
1949	5,714,000	640.00	675.00— 20.00	
1949-D	4,120,600	195.00	205.00	
1949-S	3,744,000	420.00	430.00	
1950	7,793,509	300.00	310.00	
1950-D	8,031,600	175.00	195.00	
1951	16,859,602	70.00	75.00	
1951-D	9,475,200	165.00	175.00	
1951-S	13,696,000	160.00	175.00	
1952	21,274,073	40.00	50.00	
1952-D	25,395,600	19.00	22.00— 1.00	
1952-S	5,526,000	138.00	145.00	
1953	2,796,920	175.00	185.00	
1953-D	20,900,400	17.00	18.00— 2.00	
1953-S	4,148,000	65.00	70.00	
1954	13,421,503	20.00	22.00+ 2.00	

Date	Minted	Bid	Ask	Change
1954-D	25,445,580	16.00	18.00— 1.00	
1954-S	4,993,400	42.00	45.00	
1955	2,876,381	123.00	126.00— 2.00	
1956	4,701,384	42.00	43.00— 2.00	
1957	6,361,952	27.00	30.00	
1957-D	19,966,850	13.00	16.00	
1958	4,917,652	39.00	41.00— 1.00	
1958-D	23,962,412	12.00	13.00— 1.00	
1959	7,349,291	20.00	22.00	
1959-D	13,053,750	19.00	22.00	
1960	7,715,602	19.00	22.00+ 1.00	
1960-D	18,215,812	13.00	16.00	
1961	11,318,244	17.00	18.00+ 1.00	
1961-D	20,276,442	15.00	17.00— 1.00	
1962	12,932,019	17.00	19.00	
1962-D	35,473,281	11.00	12.00	
1963	22,164,000	11.00	13.00	
1963-D	67,069,292	10.25	11.25	
1964		11.50	12.00— .50	
1964-D		11.00	11.50— .25	

MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF	416,000	\$345.00	\$360.00	
1878-7TF		450.00	475.00+ 25.00	
1878-CC	10,093,550	40.00	50.00+ 5.00	
1878-S	2,212,000	215.00	225.00+ 5.00	
1878-S	9,774,000	34.00	39.00— 1.00	
1879	14,807,100	33.00	40.00— 2.00	
1879-CC	756,000	2,600.00	2,700.00	
1879-O	2,887,000	125.00	150.00	
1879-S	9,110,000	32.00	34.00	
1880	12,601,355	43.00	50.00+ 3.00	
1880-CC	591,000	870.00	950.00	
1880-O	5,305,000	47.00	52.00	
1880-S	8,900,000	28.00	29.00	
1881	9,163,975	68.00	72.00— 2.00	
1881-CC	296,000	1,200.00	1,250.00	
1881-O	5,708,000	36.00	40.00	
1881-S	12,760,000	25.00	27.00— 1.00	
1882	11,101,100	42.00	45.00	
1882-CC	1,133,000	440.00	450.00— 10.00	
1882-O	6,090,000	38.00	40.00— 4.00	
1882-S	9,250,000	28.00	30.00— 2.00	
1883	12,291,039	39.00	42.00	
1883-CC	1,204,000	420.00	430.00— 5.00	
1883-O	8,725,000	24.50	25.00	
1883-S	6,250,000	330.00	360.00	
1884	14,070,875	42.00	46.00	
1884-CC	1,136,000	650.00	675.00	
1884-O	9,730,000	24.00	25.00— 1.00	
1884-S	3,200,000	520.00	550.00	
1885	17,787,767	34.00	36.00— 1.00	
1885-CC	228,000	1,150.00	1,175.00— 25.00	
1885-O	9,135,000	24.00	25.00	
1885-S	1,497,000	240.00	260.00	
1886	19,963,886	24.00	25.00	
1886-O	10,710,000	375.00	400.00	
1886-S	750,000	725.00	775.00	
1887	20,290,710	23.50	24.50	
1887-O	11,550,000	80.00	85.00	
1887-S	1,771,000	290.00	325.00	
1888	19,183,833	34.00	36.00— 1.00	
1888-O	12,150,000	40.00	45.00	
1888-S	657,000	725.00	775.00	
1889	21,726,811	38.00	42.00	
1889-CC	350,000	9,200.00	10,000.00	
1889-O	11,875,000	75.00	80.00	
1889-S	700,000	950.00	1,000.00	
1890	16,802,590	70.00	75.00	
1890-CC	2,309,041	375.00	425.00	
1890-O	10,701,000	60.00	65.00	

Date	Minted	Bid	Ask	Change
1890-S	8,230,372	170.00	200.00	
1891	8,694,206	220.00	250.00	
1891-CC	1,618,000	425.00	475.00	
1891-O	7,954,529	70.00	80.00+ 5.00	
1891-S	5,296,000	300.00	350.00	
1892	1,037,245	425.00	440.00	
1892-CC	1,352,000	925.00	1,000.00	
1892-O	2,744,000	250.00	275.00	
1892-S	1,200,000	4,500.00	5,000.00	
1893	378,792	1,200.00	1,400.00+ 100.00	
1893-CC	677,000	2,100.00	2,300.00	
1893-O	300,000	1,600.00	1,700.00	
1893-S	100,000	30,000.00	35,000.00	
1894	110,792	4,600.00	5,000.00	
1894-O	1,723,000	350.00	375.00	
1894-S	1,260,000	860.00	900.00	
1895-O	450,000	1,500.00	1,600.00	
1895-S	400,000	4,700.00	4,900.00	
1896	9,976,762	67.00	70.00— 3.00	
1896-O	4,900,000	235.00	260.00	
1896-S	5,000,000	1,900.00	2,000.00	
1897	2,822,731	115.00	125.00	
1897-O	4,004,000	150.00	170.00	
1897-S	5,825,000	180.00	250.00	
1898	5,884,735	73.00	80.00	
1898-O	4,440,000	60.00	63.00	
1898-S	4,102,000	535.00	600.00	
1899	330,846	640.00	650.00	
1899-O	12,290,000	28.00	30.00	
1899-S	2,562,000	775.00	825.00	
1900	8,830,912	34.00	38.00	
1900-O	12,590,000	27.00	29.00	
1900-S	3,540,000	380.00	400.00	
1901	6,962,813	450.00	475.00	
1901-O	13,320,000	29.00	32.00	
1901-S	2,284,000	500.00	525.00	
1902	7,994,777	110.00	120.00	
1902-O	8,636,000	29.00	31.00	
1902-S	1,530,000	750.00	775.00	
1903	4,652,755	140.00	150.00+ 15.00	
1903-O	4,450,000	640.00	660.00	
1903-S	1,241,000	2,100.00	2,300.00	
1904	2,788,650	225.00	250.00	
1904-O	3,720,000	46.00	49.00— 4.00	
1904-S	2,304,000	1,750.00	1,850.00	
1921	44,690,000	21.50	24.00	
1921-D	20,345,000	85.00	110.00+ 10.00	
1921-S	21,695,000	90.00	100.00	

PEACE TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1921	1,006,473	\$475.00	\$500.00	
1922	51,737,000	22.00	24.00	
1922-D				
	15,063,000	70.00	80.00+	20.00
1922-S				
	17,475,000	85.00	100.00	
1923	30,800,000	22.00	26.50	
1923-D	6,811,000	160.00	175.00	
1923-S	19,020,000	80.00	90.00+	5.00
1924	11,811,000	45.00	50.00	
1924-S	1,728,000	575.00	600.00	
1925	10,198,000	40.00	43.00	
1925-S	1,610,000	325.00	350.00	
1926	1,939,000	270.00	290.00—	10.00
1926-D	2,348,700	220.00	240.00—	10.00
1926-S	6,980,000	110.00	130.00	
1927	848,000	600.00	650.00	
1927-D	1,268,900	410.00	450.00	
1927-S	866,000	525.00	575.00	
1928	360,649	1,750.00	1,850.00—	50.00
1928-S	1,632,000	400.00	450.00	
1934	954,057	460.00	500.00	
1934-D	1,569,000	410.00	425.00	
1934-S	1,011,000	2,800.00	3,000.00	
1935	1,576,000	375.00	400.00	
1935-S	1,964,000	450.00	475.00	



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**MIXED "S" MINT ROLLS**, selected choice, Fine and Better, \$1.09 roll; containing one 1955-S, \$1.39 roll, postpaid. Rolls Rowland, 709 B Street, Tracy, California. (23d)

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**SEND ME** a 1939-D Jefferson, I'll send you 5 Kennedy halves. Send a 1950-D BU nickel, and you'll get a \$2½ gold piece. Send today. Bill Springer, Box 2091, Salem, Oregon. (22d)

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1964 CANADIAN UNC Rolls: cents 78c, nickels \$2.67, dimes \$5.47, quarters \$10.81, halves \$10.81, silver dollars \$22.54. Mint sealed bags: cents (face value \$60.00) \$63.48; nickels (face value \$300.00) \$299.99; other denominations (face value \$1,000.00) \$999.00. Shipping costs extra on bags. Prices in U. S. funds. Longest continuous advertiser in U. S. numismatic publications of any Canadian firm. Marles & Co., Box 10-P, Station A, Calgary, Canada. (X)

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1846 S.L. Dol. Unc.	59.50
1876-CC Quarter Unc.	39.95
1867 Pr. Dime (Rare)	75.00
1912 Proof Dime	80.00
1900 Lafayette Dollar Unc.	80.00
1909-S VDB Choice BU	345.00

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1955-P \$140.00	1952-P \$23.00
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1963-D 14.75	1959-P 14.00
1964-P 17.00	1962-P 4.00
1964-D 15.00	1963-P 3.00
	1963-D 3.00
	1964-D 3.00

<b>CENTS</b>	
1960-D S.D. gems	22.50

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	AG	G	VG	F	VF
1913 (1) .....	.70	.85	.95	1.15	1.45
1913-D (1) ..	.70	2.75	3.15	3.95	4.95
1913-S (1) ..	2.75	4.00	4.85	6.85	9.95
1913 (2) .....	1.10	1.50	2.00	2.25	3.25
1913-D (2) ..	11.00	15.00	19.50	23.50	28.50
1913-S (2) ..	16.75	27.50	32.50	42.50	47.50
1914 .....	1.00	1.50	1.95	3.75	4.95
1914-D .....	8.50	1.95	15.95	20.00	27.50
1914-S .....	.95	2.20	4.45	7.45	10.45
1915 .....	.50	.75	.90	1.85	3.00
1915-D .....	1.25	2.65	4.75	7.50	12.50
1915-S .....	3.60	5.75	7.95	12.50	28.50
1916-1920 ...	.20	.35	.55	1.10	2.75
1916-D .....	1.25	2.50	3.95	5.95	8.95
1916-S .....	.70	1.75	2.75	4.75	8.50
1917-D .....	.95	2.45	4.50	8.00	17.50
1917-S .....	.95	2.20	3.95	7.50	18.50
1918-D .....	1.25	2.50	4.25	7.95	22.00

	AG	G	VG	F	VF
1918-S .....	.95	2.10	3.95	7.95	22.50
1919-D .....	1.25	2.45	4.75	9.95	37.50
1919-S .....	.85	1.90	3.95	8.95	35.00
1920-D .....	.95	2.10	3.75	6.95	27.50
1920-S .....	.45	1.45	2.75	5.95	27.50
1921 .....	.35	.40	.75	3.75	15.00
1921-S .....	6.00	8.50	12.00	20.00	50.00
1923-1930 ....	.20	.35	.45	1.00	2.50
1923-S .....	.35	.95	1.95	4.95	18.50
1924-D .....	.45	1.25	2.15	4.75	22.50
1924-S .....	1.95	3.50	6.75	13.50	40.00
1925-D .....	1.25	2.95	5.75	10.00	40.00
1925-S .....	.45	1.95	4.50	6.75	18.50
1926-D .....	.65	1.95	3.25	7.95	30.00
1926-S .....	2.25	3.65	7.25	14.95	34.95
1927-D .....	.35	.65	1.10	2.50	9.50
1927-S .....	.45	.65	1.25	4.95	17.00
1928-D .....	.25	.35	.50	.95	4.75

	AG	G	VG	F	VF
1928-S .....	.20	.25	.40	.60	2.50
1929-D .....	.20	.30	.60	.90	2.00
1929-S .....	.15	.20	.35	.50	1.50
1930-S .....	.20	.30	.50	.75	1.95
	VG	F	VF	XF	
1931-S .....	4.00	4.95	6.95	12.95	
1934 .....	.20	.30	1.00	2.25	
1934-D .....	.30	.50	2.00	3.75	
1935 .....	.15	.20	.40	.80	
1935-D .....	.25	.35	1.25	2.25	
1935-S .....	.25	.35	.70	1.25	
1936 .....	.15	.25	.35	.50	
1936-D .....	.20	.30	.50	.90	
1936-S .....	.20	.25	.40	.75	
1937 .....	.15	.25	.35	.50	
1937-D .....	.20	.25	.45	.70	
1937-S .....	.30	.40	.60	1.00	
1938-D .....	.30	.40	.60	1.00	

### BUFFALO ROLLS

Average Circulation

		F-VF	VF-XF
1920 .....	5.00		
1928 .....	7.50		
1929 .....	7.00		
1930 .....	8.00		
1934 .....	7.50		
1934-D .....	10.50		
1935-S .....	6.50		
	F-VF	VF-XF	
1929-S ..	19.75	65.00	
1930-S ..	45.00	75.00	
1935 ..		8.00	15.00
1935-S ..		16.00	35.00
1936 ..		4.00	11.00
1936-D ..		13.00	
1936- ..		6.00	12.00
1937 ..		4.50	11.50
1937-D ..		9.00	
1937-S ..		12.50	25.00
1938-D ..		16.00	

### BUFFALO SETS

Mixed Rolls, and Fine or better .....	\$ 5.00
1934-P&D through 1938-D, VG .....	1.50
1934-P&D through 1938-D, F-VF .....	5.00
33 different, all readable dates (no acid treated coins) .....	10.95
8 different all full horns ..	5.00

### 1964-P & D KENNEDY HALVES

In snap-lok plastic holders

**\$2.50** Set

### SPECIAL 1963-P & D Unc.

Halves at .75 ea.

**\$14.50** Per Roll

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\$115.00

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ROLL!

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All Nickels F-EF With Full Collars

	Rolls	Singles
	F-VF	VF-XF
1938-P .....	5.75	.35
1938-D .....	53.00	1.95
1938-S .....	120.00	3.95
1939-D .....	228.00	7.45
1939-S .....	43.00	1.95
1942-P Ty. 1 .....	4.50	.25
1942-D .....	12.50	.60
1942-S .....	4.50	.25
1943-P .....	3.00	.25
1943-D .....	24.00	.95
1943-S .....	3.00	.25

	Rolls	Singles
	F-VF	VF-XF
1944-P .....	3.50	.25
1944-D .....	4.50	.25
1944-S .....	7.45	.75
1945-P .....	3.50	.25
1945-D .....	4.50	.25
1945-S .....	3.45	.25
1946-S .....	6.95	.30
1947-S .....	4.45	.20
1948-S .....	8.95	.30
1949-S .....	12.95	.50
1950-P .....	17.50	.55

	Rolls	Singles
	F-VF	VF-XF
1951-S .....	26.95	.75
1951-D .....	4.95	.25
1952-S .....	3.95	.20
1952-D .....	5.95	.25
1953-S .....	3.95	.20
1954-S .....	3.75	.20
1955-P .....	28.95	1.00
1958 .....	6.95	.25
1959 .....	4.50	.20

### JEFFERSON SETS BARGAIN PRICED!

#### JEFFERSON SETS

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Average Circ. Single .....	\$ 31.00
Roll sets, dates as above .....	1,275.00
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1964-P DIMES

\$ **8.**<sup>50</sup> A Roll

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1899-P SILVER DOLLAR

Uncirculated Rolls

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Or Singles At \$35.00 Each

1877 Carson City  
SILVER DOLLAR ROLLS

\$ **240.**<sup>00</sup> Per Roll

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1878-P 7/8 F .....	31.50	1886-O .....	19.50
1878-CC .....	14.00	1887-P .....	1.85
1878-S .....	2.25	1887-O .....	7.25
1879-P .....	2.50	1887-S .....	20.00
1879-S .....	2.75	1888-P .....	1.85
1879-O .....	7.50	1888-S .....	45.00
1880-P .....	3.00	1888-O .....	4.00
1880-CC .....	60.00	1889-P .....	2.50
1880-O .....	5.50	1889-S .....	65.00
1880-S .....	2.10	1890-S .....	15.00
1881-S .....	2.00	1890-O .....	6.00
1881-O .....	3.50	1890-CC .....	24.00
1881-CC .....	73.50	1891-O .....	5.00
1882-P .....	2.50	1891-CC .....	25.00
1882-O .....	4.00	1891-S .....	15.00
1882-S .....	2.75	1892-P .....	29.00
1882-CC .....	30.00	1892-CC .....	60.00
1883-P .....	2.25	1893-P .....	85.00
1883-O .....	2.00	1893-CC .....	175.00
1883-S .....	20.00	1894-S .....	60.00
1883-CC .....	30.00	1896-P .....	4.00
1884-P .....	3.00	1896-S .....	165.00
1884-O .....	2.00	1897-P .....	9.00
1884-CC .....	42.50	1897-S .....	15.00
1885-P .....	1.85	1898-P .....	6.00
1885-CC .....	73.50	1898-S .....	35.00
1885-O .....	2.00	1898-O .....	4.25

1899-P .....	42.50	1902-O .....	2.00
1899-S .....	60.00	1902-S .....	Wtd
1899-O .....	2.25	1903-P .....	10.00
1900-P .....	3.00	1903-O .....	39.50
1900-S .....	25.00	1904-O .....	3.75
1900-O .....	2.25	1921-P .....	1.65
1901-O .....	2.50	1921-D .....	6.00
1901-S .....	35.00	1921-S .....	7.50

## PEACE

1921 .....	31.50	1926-D Choice	16.50
1922-P .....	1.50	1926-S .....	9.00
1922-D .....	4.50	1927-P .....	37.50
1922-S .....	6.00	1927-D .....	32.50
1923-P .....	1.75	1927-S .....	33.50
1923-D .....	12.00	1928-P .....	110.00
1923-S .....	6.25	1928-S .....	30.00
1924-P .....	2.50	1934-P .....	32.00
1924-S .....	35.00	1934-D .....	32.50
1925-P .....	2.50	1934-S .....	175.00
1925-S .....	20.00	1935-P .....	29.00
1926-P .....	16.50	1935-S .....	32.50

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